



ShareChat

**OFFER LETTER**  
Private and Confidential

To,

**Karthik Prabhu**

Date: 7<sup>th</sup> February 2022

Dear Karthik,

We are pleased to offer you the position of **Software Development Engineer II** at ShareChat ©Mohalla Tech Private Limited., at an annual CTC of INR **42,68,992/- (Forty Two Lakhs Sixty Eight Thousand Nine Hundred Ninety Two only)**

Additionally, you would also be entitled to ESOP's worth INR **32,00,000/- (Thirty Two Lakhs only)**.

Your Job responsibilities will be as discussed and mutually agreed upon. You are expected to join on or before **21<sup>st</sup> March, 2022**.

We hope you will enjoy your role and make a significant contribution to the success of the business and product development.

You are requested to send us the status of your resignation in the current organisation. A detailed offer letter will be issued to you upon joining.



**MOHALLA TECH PRIVATE LIMITED**

NO.2, 26, 27 AND 3, SONA TOWERS, 1ST FLOOR, KRISHNA NAGAR INDUSTRIAL AREA, HOSUR MAIN ROAD, BANGALORE: 560029



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## Salary Breakup

Components	Monthly (Rs)	Annual (Rs)
<b>(A) FIXED</b>		
Basic	125947	1511360
House Rent Allowance	50379	604544
Special Allowance(FBP*)	138541	1662496
<b>TOTAL (A)</b>	<b>314867</b>	<b>3778400</b>
<b>(B) Retirals</b>		
Employer's PF (B)	1800	21600
<b>TOTAL (A+B) GROSS SALARY</b>	<b>316667</b>	<b>3800000</b>
<b>(C) Other Benefits</b>		
Gratuity	6058	72696
Group Mediclaim Insurance	1190	14280
Life Insurance	168	2016
<b>TOTAL (C)</b>	<b>7416</b>	<b>88992</b>
<b>(D) Variable Pay (Performance Based Pay)</b>		
Performance Bonus	-	380000
<b>TOTAL (D)</b>	<b>-</b>	<b>380000</b>
<b>CTC (A+B+C+D)</b>	<b>324083</b>	<b>4268992</b>

\*FBP (Flexi Benefit Plan) is a part of the special allowance which allows employees to plan their relevant expenses to avail tax exemption.

Please sign and return a copy of this letter as a token of your acceptance of the offer.

Yours sincerely,

Acceptance,

  
Ankush Sachdeva,  
CEO

Karthik Prabhu



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