

Audit CAM Report

Client Name: Akash & co

Audit No: CUST0003/AUD/2024-2025/00003 - Statutory Audit

SI No	Workpaper Ref	CAM	Exceeded Materiality	Deviations/ Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
1	Bank Statements	Nil	No	As per bank statements provided, there are statements for 3 companies. Are these the subsidiary companies? Additionally, we've received bank statements till December 31, 2022. Please provide bank statements for the year 2023 and 2024.	All the received statements are checked.		WIP	sdfsdf	sdgdfgfdg
2	Financial Statements	None	No	1. We noted 1 deviation related to purchase acquisition request amount exceeded its authorized limit. 2. No other deviations / exceptions	We conclude that fixed assets and related accumulated depreciation are materially accurate		WIP		

SI No	Workpaper Ref	CAM	Exceeded Materiality	Deviations/ Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
2	Financial Statements	None	No	were noted.	and not adjustments are proposed at this time.		WIP		
3	Going Concern Checklist	Nil	NA	Nil	Everything is fine.		WIP		
4	Planning Materiality Worksheet.	nil	NA	Nil	nil		WIP		
5	Account Receivables	Not existing for this workpaper	No	Deviation #1 - We have currently spotted \$154456.51 from three customers that we are requesting the client to reclassify as liability Deviation #2 - We received 6 confirmations from customers, Two customers provided large discrepancies and will require us to inquire further with	To conclude this workpaper, the following needs to be completed: 1) verify if the "collectible" amounts in the allowance for bad debt has been received by the customer 2) Verify the large variances noted		WIP		

SI No	Workpaper Ref	CAM	Exceeded Materiality	Deviations/ Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
5	Account Receivables	Not existing for this workpaper	No	the client. Deviation #3 - Need to inquire DM related to 7/28/2023 as to whether the client received the payment on this invoice.	by the client's customers on the balance confirmation 3) Inquire DM on 7/28/2023		WIP		
6	Workpaper Cash	Nil	No	Nil	No unusual or significant transactions noted at the end of the year Verified FY reconciliation between G/L to bank statements: noted no exceptions		WIP		