

Letter of Engagement

Ref.No.: CUST0003/LOE/2024-2025/00002

Date: 12 Aug 2025

Akash & co

Dear: Akash & co

Sub: Engagement letter – Letter of Engagement in ICAI Format for the year ended 2024-2025

1. [Reporting]

[Insert appropriate reference to the expected form and content of the auditor's report including, if applicable, the reporting on other information in accordance with SA 720 (Revised).]

The form and content of our report may need to be amended in the light of our audit findings.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

2. The objective and scope of the audit

You have requested that we audit the financial statements of Akash and Co., which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and the (Cash Flow Statement¹) for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

3. The responsibilities of management and identification of the applicable financial reporting framework

Our audit will be conducted on the basis that [management and, where appropriate, those charged with governance] acknowledge and understand that they have responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the Financial Reporting Standards. This includes:

(i) The responsibility for the preparation of financial statements on a going concern basis.

(ii) The responsibility for selection and consistent application of appropriate accounting policies, including implementation of applicable accounting standards along with proper explanation relating to any material departures from those accounting standards.

(iii) The responsibility for making judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

(b) For such internal control as [management] determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error: and

(c) To provide us with:

(i) Access, at all times, to all information, including the books, account, vouchers and other records and documentation, of the company, whether kept at the head office of the company or elsewhere, of which [management] is aware that is relevant to the preparation of the financial statements such as records, documentation and other matters:

(ii) Additional information that we may request from [management] for the purpose of the audit: and

(iii) Unrestricted access to persons within the company from whom we determine it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the company such information and explanations as we may think necessary for the performance of our duties as auditor.

As part of our audit process, we will request from [management and, where appropriate, those charged with governance], written confirmation concerning representations made to us in connection with the audit.

We also wish to invite your attention to the fact that our audit process is subject to `peer review` under the Chartered Accountants Act, 1949 to be conducted by an Independent reviewer. The reviewer may inspect, examine or take abstract of our working papers during the course of the peer review.

We look forward to full cooperation from your staff during our audit.

[Other relevant information]

[Insert other information, such as fee arrangements, billings² and other specific terms, as appropriate.]

4. The responsibilities of the auditor

We will conduct our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with SAs.

Additional Fees

Details of Engagement Estimate for the Letter of Engagement in Statutory Audit to Akash & co

SI No	Expense Name	Charges In INR
1	Filing Charges	10100.00
2	Professional Fee	200.00
	Total	10300.00

Very truly yours,

A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu

[Firm Name]

We agree to the terms of the engagement described in this letter.

Akash & co
[Client Name]

[Signature]

[Date]

Profile/Information about the Auditee

SI No	Particulars	Details
1	Name of the auditee	Akash & co
2	Financial year of Audit	2024-2025
3	Period of Audit (i.e. From dd/mm/yyyy to dd/mm/yyyy)	01/01/1900 to 01/01/1900
4	Constitution	Association
5	Changes in constitution during the year	
6	Nature of Audit to be conducted – <ul style="list-style-type: none"> • Statutory Audit • Tax Audit • Charitable/Religious Trust Audit • Special Audit • Internal/Other 	
7	Address(es) of places of Business	Bangalore : bangalore; H1 : HHHHHHHH; H2 : aaaaaaa; sdfsd sdf : sdfsd sdf; sgsgs : sgsg
8	Audit scope (whole/specific unit)	
9	Phone numbers of all places of business	Bangalore : ; H1 : ; H2 : ; sdfsd sdf : ; sgsgs :
10	Fax numbers of all places of business	
11	E-mail addresses of all places of business	Bangalore : ; H1 : ; H2 : ; sdfsd sdf : ; sgsgs :
12	Date of Incorporation/Formation	12/03/2025
13	Company (CIN)/Firm Registration Number	
14	Income Tax PAN	Bangalore : EZHPP5688G; Bangalore : EZHPP9847Q; Bangalore : GHTY1234KH; sdfsd sdf : dfgds56546
15	TAN of all units	
16	Central Excise Registration Numbers	
17	Service Tax Registration Numbers	
18	VAT Registration Numbers	
19	GST Registration Numbers	
20	Import Export Code Number (IEC)	
21	Bank Account Details	
22	Key persons for audit interaction	
23	Contact person/ Coordinator	
24	Nature of Business / Core Activity	
25	Brief note on the manufacturing process	
26	Main products / By-products	
27	Main Raw materials used	
28	Method of Accounting	
29	Method of Book keeping	
30	Accounting package used & generated reports	
31	List of books (computerized/manual)	
32	Covered by Internal Audit	
33	Other entities where directors are interested	

SI No	Particulars	Details
34	Nature of such interest	
35	DIN of all Directors	

Very truly yours,

For A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu

[Designation]

Place :

Date :

Conduct Audit Workpaper Report

Client Name: Akash & co

Audit No: CUST0003/AUD/2024-2025/00003Q1 - Statutory Audit

Work Paper Details

Workpaper Name:	Test WP
Created By and Date:	Reviewer1, 05/08/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP013
Reviewed By and Date:	,
Type of Test:	Inquiry, Inspection
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	10
Notes/Steps:	* Notes/Steps
Deviations/Exceptions Noted:	* Deviations/Exceptions Noted
Critical Audit Matter(CAM):	* Critical Audit Matter (CAM)
Conclusion:	* Conclusion
Attachments:	0
Workpaper Name:	WP_Balance check
Created By and Date:	Reviewer1, 04/08/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP012
Reviewed By and Date:	,
Type of Test:	Examination, Inquiry, Inspection, Observation, Substantive Testing
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	10
Notes/Steps:	Notes/Steps
Deviations/Exceptions Noted:	Deviations/Exceptions Noted
Critical Audit Matter(CAM):	Critical Audit Matter (CAM)
Conclusion:	Conclusion
Attachments:	0
Workpaper Name:	Audit procedure25
Created By and Date:	Admin, 29/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP011

Reviewed By and Date:	,
Type of Test:	
Status:	WIP
Exceeded Materiality:	Yes
Auditor Hours Spent:	1
Notes/Steps:	Nil25
Deviations/Exceptions Noted:	Deviations noted25
Critical Audit Matter(CAM):	CAM25
Conclusion:	conclusion25
Attachments:	0
Workpaper Name:	Subsequent Events 2
Created By and Date:	Reviewer1, 11/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP010
Reviewed By and Date:	Reviewer1, 15/07/2025
Type of Test:	Examination
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	2
Notes/Steps:	sa
Deviations/Exceptions Noted:	sa
Critical Audit Matter(CAM):	sa
Conclusion:	sa
Attachments:	0
Workpaper Name:	Test Fees12345
Created By and Date:	Admin, 09/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP009
Reviewed By and Date:	,
Type of Test:	Examination, Inquiry
Status:	WIP
Exceeded Materiality:	No
Auditor Hours Spent:	100
Notes/Steps:	Notes/Steps
Deviations/Exceptions Noted:	Deviations/Exceptions Noted
Critical Audit Matter(CAM):	Critical Audit Matter (CAM)
Conclusion:	Conclusion
Attachments:	0
Workpaper Name:	12345

Created By and Date:	Admin, 06/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP008
Reviewed By and Date:	,
Type of Test:	Examination, Inquiry
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	10
Notes/Steps:	* Notes/Steps
Deviations/Exceptions Noted:	* Deviations/Exceptions Noted
Critical Audit Matter(CAM):	* Critical Audit Matter (CAM)
Conclusion:	* Conclusion
Attachments:	0
Workpaper Name:	Test Fees
Created By and Date:	Admin, 05/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP007
Reviewed By and Date:	Reviewer1, 14/07/2025
Type of Test:	Examination, Inquiry
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	1
Notes/Steps:	test...
Deviations/Exceptions Noted:	test...
Critical Audit Matter(CAM):	test...
Conclusion:	test...
Attachments:	0
Workpaper Name:	sub
Created By and Date:	Admin, 01/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP006
Reviewed By and Date:	,
Type of Test:	Examination
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	2
Notes/Steps:	step1
Deviations/Exceptions Noted:	Deviations

Critical Audit Matter(CAM):	CAM
Conclusion:	Conclution1
Attachments:	0
Workpaper Name:	Asset Fee
Created By and Date:	Admin, 01/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP005
Reviewed By and Date:	,
Type of Test:	Examination, Inquiry
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	3
Notes/Steps:	FEES
Deviations/Exceptions Noted:	FEES
Critical Audit Matter(CAM):	FEES
Conclusion:	FEES
Attachments:	0
Workpaper Name:	Bank Money
Created By and Date:	Admin, 01/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP004
Reviewed By and Date:	,
Type of Test:	Examination
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	2
Notes/Steps:	working...
Deviations/Exceptions Noted:	working...
Critical Audit Matter(CAM):	working...
Conclusion:	working...
Attachments:	0
Workpaper Name:	Subsequent Events
Created By and Date:	Admin, 01/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP003
Reviewed By and Date:	,
Type of Test:	Examination
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	2

Notes/Steps:	check2222
Deviations/Exceptions Noted:	check
Critical Audit Matter(CAM):	check ok
Conclusion:	check
Attachments:	1
Workpaper Name:	Related Party Transactions
Created By and Date:	Admin, 01/07/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP002
Reviewed By and Date:	,
Type of Test:	Examination, Inquiry
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	1
Notes/Steps:	demo
Deviations/Exceptions Noted:	demo
Critical Audit Matter(CAM):	demo
Conclusion:	demo
Attachments:	0
Workpaper Name:	Cash and Bank
Created By and Date:	Admin, 28/06/2025
Workpaper No:	CUST0003/AUD/2024-2025/00003Q1/WP001
Reviewed By and Date:	,
Type of Test:	Inspection
Status:	Open
Exceeded Materiality:	Yes
Auditor Hours Spent:	3
Notes/Steps:	test...
Deviations/Exceptions Noted:	test
Critical Audit Matter(CAM):	test...
Conclusion:	test
Attachments:	1

Conduct Audit Heading wise Checkpoints Report

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	Balance Sheet Checklist	Ensure to obtain the following information/ details for verification so that the Financial Statements are prepared	Mandatory: Yes Test Result: Annexure: Yes	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/05/2025 13:54:43

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	Balance Sheet Checklist	in compliance with Schedule III - Division I	Mandatory: Yes Test Result: Annexure: Yes	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/05/2025 13:54:43
2	Balance Sheet Checklist	Is the Balance Sheet in Vertical format?	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
3	Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has the Company given ageing schedule and further, bifurcated between considered good, considered doubtful, disputed and undisputed?	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Test WP Comments: By: Reviewer1 On: 08/05/2025 12:30:58
4	Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: d. Others (specify nature).	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
5	Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Earmarked balances with banks (for example, for unpaid dividend) separately stated?	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

Conduct Audit Observation Details

SI No	Check Point	Observations	Remarks By	Client Remarks
1	Ensure to obtain the following information/ details for verification so that the Financial Statements are prepared in compliance with Schedule III - Division I	test 2	Reviewer1(Reviewer)	Reviewer1 - test client
		test	Reviewer1(Reviewer)	-
		demo 4	Reviewer1(Reviewer)	-
		demo 3	Reviewer1(Reviewer)	-
		demo 2	Reviewer1(Reviewer)	-
		demo	Reviewer1(Reviewer)	-
		test Audit	Reviewer1(Reviewer)	Reviewer1 - test client
		Auditor test	Reviewer1(Reviewer)	kkkkkkk - client test
		Auditor test	Reviewer1(Reviewer)	Reviewer1 - check

Independent Auditors Report

Ref.No.: CUST0003/AUD/2024-2025/00003Q1 - Statutory Audit

Date: 12 Aug 2025

Akash & co

Very truly yours,

A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu

Chartered Accountant

Management Representation Letter (MRL)

Ref.No.: CUST0003/AUD/2024-2025/00003Q1 - Statutory Audit

Date: 12 Aug 2025

Akash & co

- c) Significant estimates and material concentrations known to management that are required to be disclosed in accordance with FASB Accounting Standards Codification 275, Risks and Uncertainties.
- There are no Violations or possible violations of laws or regulations whose effect should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the consolidated financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB Accounting Standards Codification 450, Contingencies.
 - Side agreements, implicit provisions, unstated customary business practices, or other arrangements (either written or oral) that affect the amount or timing of revenue reported in the financial statements and have not been disclosed to you.
 - The Company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
 - The Company has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
 - We have identified all accounting estimates that could be material to the financial statements, and we confirm the appropriateness of the methods and the consistency in their application, the accuracy and completeness of data, and the reasonableness of significant assumptions used by the Company in developing the accounting estimates reported in the financial statements.
 - The Company has appropriately reconciled its general ledger accounts to their related supporting information. All related reconciling items considered to be material were identified and included on the reconciliations and were appropriately adjusted in the financial statements. All intracompany (and intercompany) accounts have been eliminated or appropriately measured and considered for disclosure in the consolidated financial statements.
 - The unaudited interim financial information has been prepared and presented in conformity with accounting principles generally accepted in the United States of America applicable to interim financial information and with Item 302(a) of Regulation S-K and has been prepared on a basis consistent with prior interim periods and years.
 - The Company does not owe the PCAOB outstanding past-due accounting support fees.
 - Note 2 to the consolidated financial statements discloses all of the matters of which we are aware that are relevant to the Company's ability to continue as a going concern, including significant conditions and events, and management's plans.
 - Receivables recorded in the consolidated financial statements represent valid claims against debtors for sales or other charges arising on or before the balance-sheet dates and have been reduced to their estimated net realizable value.

We are providing this letter in connection with your audits or reviews of the consolidated balance sheets of (the "Company" or "We") as of, and the related consolidated statements of operations, comprehensive loss, stockholders' equity, and cash flows for the two years in the period ended for the purpose of expressing an opinion as to whether the consolidated financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows in conformity with U.S. generally accepted accounting principles ("U.S. GAAP"). We confirm that we are responsible for the fair presentation in the consolidated financial statements of financial position, results of operations, and cash flows in conformity with U.S. GAAP. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material if there is a substantial likelihood that they would be viewed by a reasonable investor as having significantly altered the "total mix" of information made available. An item that is monetarily small in amount could be considered material as a result of qualitative factors.

- a) We confirm, to the best of our knowledge and belief, as of, the following representations made to you during your audit or review.
- The consolidated financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles and include all disclosures necessary for such fair presentation and disclosures required to be included therein by the laws and regulations to which the Company is subject.
 - We have made available to you all—
 - Financial records and related data, including the names of all related parties and all relationships and transactions with

related parties.

- Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
- There have been no communications from the SEC or other regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the Company's accounts.
- We believe that the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
- We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
- We have no knowledge of any fraud or suspected fraud affecting the Company involving.

b) Management, Employees who have significant roles in internal control over financial reporting, or

- Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the Company's consolidated financial statements received in communications from employees, former employees, analysts, regulators, or others.
- The Company has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- The following have been properly accounted for and adequately disclosed in the financial statements.
- Related-party relationships or transactions, including sales, purchases, loans, transfers, leasing arrangements, guarantees, and amounts receivable from or payable to related parties.
- Guarantees, whether written or oral, under which the Company is contingently liable.

Very truly yours,

A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu

Chartered Accountant

Audit CAM Report

Client Name: Akash & co
Audit No: CUST0003/AUD/2024-2025/00003Q1 - Statutory Audit

S I N o	Workpa per Ref	CAM	Exceeded Materiality	Deviation s/Excep tions Noted	Conc lusio n	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
1	Audit pr cedure 25	CAM25	Yes	Deviation s noted25	concl usion 25		WIP	4	5
2	WP_Bala nce check	Critical Audit Matter (CAM)	Yes	Deviation s/Excep tions Noted	Conc lusio n	Inqui ry, Obse rvati on, Exam inati on, Inspe ction , Sub stant ive Testi ng	Open	test	test
3	Test WP	* Critical Audit Matter (CAM)	Yes	* Deviation s/Excep tions Noted	* Co nclus ion	Inqui ry, In spect ion	Open	T1	T2