

# **Letter of Engagement**

**Ref.No.: CUST0009/LOE/2024-2025/00003**

Date: 01 Sep 2025  
Ram & Co

Dear: Ram & Co

Sub: Engagement letter – Letter of Engagement in ICAI Format for the year ended 2024-2025

## **1. The objective and scope of the audit**

You have requested that we audit the financial statements of Ram and Co., which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and the (Cash Flow Statement1) for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **2. The responsibilities of the auditor**

We will conduct our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with SAs.

## **3. The responsibilities of management and identification of the applicable financial reporting framework**

Our audit will be conducted on the basis that [management and, where appropriate, those charged with governance] acknowledge and understand that they have responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the Financial Reporting Standards. This includes:

(i) The responsibility for the preparation of financial statements on a going concern basis.

(ii) The responsibility for selection and consistent application of appropriate accounting policies, including implementation of applicable accounting standards along with proper explanation relating to any material departures from those accounting standards.

(iii) The responsibility for making judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

(b) For such internal control as [management] determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error: and

(c) To provide us with:

(i) Access, at all times, to all information, including the books, account, vouchers and other records and documentation, of the company, whether kept at the head office of the company or elsewhere, of which [management] is aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;

(ii) Additional information that we may request from [management] for the purpose of the audit: and

(iii) Unrestricted access to persons within the company from whom we determine it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the company such information and explanations as we may think necessary for the performance of our duties as auditor.

As part of our audit process, we will request from [management and, where appropriate, those charged with governance], written confirmation concerning representations made to us in connection with the audit.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' under the Chartered Accountants Act, 1949 to be conducted by an Independent reviewer. The reviewer may inspect, examine or take abstract of our working papers during the course of the peer review.

We look forward to full cooperation from your staff during our audit.

[Other relevant information]

[Insert other information, such as fee arrangements, billings2 and other specific terms, as appropriate.]

#### **4. [Reporting]**

[Insert appropriate reference to the expected form and content of the auditor's report including, if applicable, the reporting on other information in accordance with SA 720 (Revised).]

The form and content of our report may need to be amended in the light of our audit findings.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

#### **Additional Fees**

Details of Engagement Estimate for the Letter of Engagement in Statutory Audit ICAI Template to Ram & Co

SI No	Expense Name	Charges In INR
1	Professional Fee	10000.00
2	Filing Charges	1000.00
	<b>Total</b>	<b>11000.00</b>

Very truly yours,

**A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu**

[Firm Name]

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We agree to the terms of the engagement described in this letter.

**Ram & Co**

[Client Name]

[Signature]

[Date]

## Profile/Information about the Auditee

<b>SI No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the auditee	Ram & Co
2	Financial year of Audit	2024-2025
3	Period of Audit (i.e. From dd/mm/yyyy to dd/mm/yyyy)	01/01/1900 to 01/01/1900
4	Constitution	Private Limited
5	Changes in constitution during the year	
6	Nature of Audit to be conducted – • Statutory Audit • Tax Audit • Charitable/Religious Trust Audit • Special Audit • Internal/Other	
7	Address(es) of places of Business	Bangalore : Bangalore
8	Audit scope (whole/specific unit)	
9	Phone numbers of all places of business	Bangalore :
10	Fax numbers of all places of business	
11	E-mail addresses of all places of business	Bangalore :
12	Date of Incorporation/Formations	04/08/2025
13	Company (CIN)/Firm Registration Number	
14	Income Tax PAN	
15	TAN of all units	
16	Central Excise Registration Numbers	
17	Service Tax Registration Numbers	
18	VAT Registration Numbers	
19	GST Registration Numbers	
20	Import Export Code Number (IEC)	
21	Bank Account Details	
22	Key persons for audit interaction	
23	Contact person/ Coordinator	
24	Nature of Business / Core Activity	
25	Brief note on the manufacturing process	
26	Main products / By-products	
27	Main Raw materials used	
28	Method of Accounting	
29	Method of Book keeping	
30	Accounting package used & generated reports	
31	List of books (computerized/manual)	
32	Covered by Internal Audit	
33	Other entities where directors are interested	
34	Nature of such interest	
35	DIN of all Directors	

Very truly yours,

**For A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test  
Demo and Co.; UBC; Varun & co; Venu**

[Designation]

Place :

Date :

# Conduct Audit Workpaper Report

**Client Name:** Ram & Co

**Audit No:** CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template

## Work Paper Details

<b>Workpaper Name:</b>	mmcs4
<b>Created By and Date:</b>	Reviewer1, 20/08/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP009
<b>Reviewed By and Date:</b>	,
<b>Type of Test:</b>	Examination
<b>Status:</b>	Open
<b>Exceeded Materiality:</b>	Yes
<b>Auditor Hours Spent:</b>	2
<b>Notes/Steps:</b>	test
<b>Deviations/Exceptions Noted:</b>	mmcs
<b>Critical Audit Matter(CAM):</b>	mmcs
<b>Conclusion:</b>	mmcs
<b>Attachments:</b>	1
<b>Workpaper Name:</b>	mmcs2
<b>Created By and Date:</b>	Reviewer1, 19/08/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP008
<b>Reviewed By and Date:</b>	,
<b>Type of Test:</b>	Inquiry, Inspection
<b>Status:</b>	Open
<b>Exceeded Materiality:</b>	Yes
<b>Auditor Hours Spent:</b>	2
<b>Notes/Steps:</b>	demo
<b>Deviations/Exceptions Noted:</b>	demo
<b>Critical Audit Matter(CAM):</b>	demo
<b>Conclusion:</b>	demo
<b>Attachments:</b>	2
<b>Workpaper Name:</b>	mmcs
<b>Created By and Date:</b>	Reviewer1, 19/08/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP007
<b>Reviewed By and Date:</b>	,
<b>Type of Test:</b>	Inquiry, Inspection
<b>Status:</b>	Open
<b>Exceeded Materiality:</b>	Yes
<b>Auditor Hours Spent:</b>	1
<b>Notes/Steps:</b>	test
<b>Deviations/Exceptions Noted:</b>	test

<b>Critical Audit Matter(CAM):</b>	test
<b>Conclusion:</b>	test
<b>Attachments:</b>	7
<b>Workpaper Name:</b>	Cash and Bank
<b>Created By and Date:</b>	User1, 23/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP006
<b>Reviewed By and Date:</b>	,
<b>Type of Test:</b>	
<b>Status:</b>	WIP
<b>Exceeded Materiality:</b>	NA
<b>Auditor Hours Spent:</b>	6
<b>Notes/Steps:</b>	<p>The purpose of this working paper is to document the overall work done on Cash &amp; Cash Equivalents section.</p> <ul style="list-style-type: none"> <li>a) Obtained the Bank statements of the company on a random basis and specially for the ones of year end.</li> <li>b) Gained an understanding on how bank payments are made by the organization.</li> <li>c) Obtained bank reconciliations for the months of January, 20XX and March, 20XX.</li> <li>d) Obtained Fixed deposit certificate and Interest on FD working at year end. Variance Analysis done. Cash Verification done</li> </ul> <p>Balance Confirmation with the Bank. Reconciliation of bank balance as per books of account.</p>
<b>Deviations/Exceptions Noted:</b>	<p>A working was obtained from the management to check if the interest accrued on fixed deposit is same as in the fixed deposit certificate.</p> <p>The Fixed deposit control chart has been prepared for the interest on fixed deposit.</p>
<b>Critical Audit Matter(CAM):</b>	On the basis of audit procedure, we reach to a conclusion that adverse transactions were observed for auditors to write any significant observation.
<b>Conclusion:</b>	On the basis of audit procedure, we reach to a conclusion that adverse transactions were observed for auditors to write any significant observation.
<b>Attachments:</b>	7
<b>Workpaper Name:</b>	Related Party Transactions
<b>Created By and Date:</b>	User1, 22/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP005
<b>Reviewed By and Date:</b>	Reviewer1, 23/05/2025
<b>Type of Test:</b>	
<b>Status:</b>	Closed
<b>Exceeded Materiality:</b>	No
<b>Auditor Hours Spent:</b>	6
<b>Notes/Steps:</b>	<p>The purpose of the workpaper is to justify the existence and ensure the completeness of the related party transactions as per list of the related parties provided by the management.</p> <p>List of Related Parties are taken.</p> <p>Variance analysis: There have not been any additions in the List of the related parties during the year. However, the transaction with them varies.</p> <p>Transactions with Related Parties listed with - The list of related parties was obtained during the year. The confirmations from the related parties were obtained during the year.</p>

<b>Deviations/Exceptions Noted:</b>	Transactions with Related Parties listed with - The list of related parties was obtained during the year. The confirmations from the related parties were obtained during the year.
<b>Critical Audit Matter(CAM):</b>	On the basis of audit procedure, we have made some significant observations.
<b>Conclusion:</b>	On the basis of audit procedure, we have made some significant observations.
<b>Attachments:</b>	2
<b>Workpaper Name:</b>	Going Concern
<b>Created By and Date:</b>	User1, 22/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP004
<b>Reviewed By and Date:</b>	Reviewer1, 23/05/2025
<b>Type of Test:</b>	
<b>Status:</b>	Closed
<b>Exceeded Materiality:</b>	No
<b>Auditor Hours Spent:</b>	4
<b>Notes/Steps:</b>	<p>1. Calculation of Net worth of the Company - Computed the net worth &amp; the working capital of FY &amp; compared the same in line with going concern assumption.</p> <p>2. Assets/Debt - Computed the Non-Current Assets to Long-term borrowings of FY &amp; Compared the same in line with going concern assumption</p> <p>3. Calculation of ratios</p> <p>4. Calculation of Profitability - Calculation of profitability of the business to check if negative.</p> <p>5. Analysis of Cash flows of the entity - Analysis of cash flows of the current year and previous year</p>
<b>Deviations/Exceptions Noted:</b>	Net increase/(decrease) in cash and cash equivalents
<b>Critical Audit Matter(CAM):</b>	A material uncertainty exists.
<b>Conclusion:</b>	Net increase/(decrease) in cash and cash equivalents
<b>Attachments:</b>	4
<b>Workpaper Name:</b>	Trade payables
<b>Created By and Date:</b>	User1, 22/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP003
<b>Reviewed By and Date:</b>	Reviewer1, 23/05/2025
<b>Type of Test:</b>	
<b>Status:</b>	Closed
<b>Exceeded Materiality:</b>	NA
<b>Auditor Hours Spent:</b>	4
<b>Notes/Steps:</b>	<p>The purpose of this work paper is to document the overall work done on trade payables.</p> <p>The list of the creditors during the year was obtained along with the ageing schedule.</p> <p>? The list of trade payables party wise balances obtained classifying between disputed and undisputed and MSME and Non-MSME.</p> <p>? The ledger dumps of the parties were obtained.</p> <p>? The list of the parties to whom confirmations shall be sent, on the basis of the significance of the balances were identified.</p> <p>? The aging of trade payables was not provided by the client, however the same was extracted from the accounting software.</p>
<b>Deviations/Exceptions Noted:</b>	<p>Analysis of Trade Payables has been done according to two basics:</p> <p>1. Total trade payable variance analysis</p>

<b>Deviations/Exceptions Noted:</b>	2. Total trade payable analysis This procedure was performed along with the analytical procedures performed for the other balance sheet and P/L items.
<b>Critical Audit Matter(CAM):</b>	Confirmation was not received from many parties.
<b>Conclusion:</b>	This procedure is to be only performed when there is a difference between amount sent for balance confirmation and the balance confirmed. Confirmation was not received from many parties.
<b>Attachments:</b>	6
<b>Workpaper Name:</b>	Trade Receivables
<b>Created By and Date:</b>	Partner1, 22/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP002
<b>Reviewed By and Date:</b>	Reviewer1, 23/05/2025
<b>Type of Test:</b>	
<b>Status:</b>	WIP
<b>Exceeded Materiality:</b>	NA
<b>Auditor Hours Spent:</b>	4
<b>Notes/Steps:</b>	The purpose of this working paper is to document the overall work done on trade receivables. a) Obtained the list of the customers of the Company along with their balances and ageing. b) Obtained the listing of trade receivables classified between disputed and undisputed. c) Obtained the ledger dump of the parties to verify the transactions. d) Identified the parties to whom the direct confirmation is to be sent.
<b>Deviations/Exceptions Noted:</b>	Analysis of Trade Receivables has been done according to two basis: (i) Total trade receivables variance analysis (ii) Customer wise trade receivables variance analysis  Total Trade Receivables Analysis This procedure was performed along with the analytical procedures performed for the other balance sheet and P/ L items.
<b>Critical Audit Matter(CAM):</b>	Based on the audit procedures performed we have observed some discrepancies.
<b>Conclusion:</b>	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.
<b>Attachments:</b>	7
<b>Workpaper Name:</b>	Subsequent Events
<b>Created By and Date:</b>	Admin, 22/05/2025
<b>Workpaper No:</b>	CUST0009/AUD/2024-2025/00007/WP001
<b>Reviewed By and Date:</b>	Reviewer1, 23/05/2025
<b>Type of Test:</b>	
<b>Status:</b>	WIP
<b>Exceeded Materiality:</b>	NA
<b>Auditor Hours Spent:</b>	2
<b>Notes/Steps:</b>	To understand the subsequent events that could have an impact on the financial statements for the period ended March 31, 2025. The procedures planned in respect to check the above are listed down below: 1. Examine the minutes of meetings of Board and members. 2. Enquire whether there are new litigations, acquisition of new assets, etc.

<b>Notes/Steps:</b>	3. Obtain written representations that all events occurring subsequent to the period end which need adjustment or disclosure have been adjusted or disclosed.
<b>Deviations/Exceptions Noted:</b>	On the basis of audit procedure, we found out that nothing adverse was observed for auditors to write any significant observation.
<b>Critical Audit Matter(CAM):</b>	Nil
<b>Conclusion:</b>	On the basis of audit procedure, we found out that nothing adverse was observed for auditors to write any significant observation.
<b>Attachments:</b>	1

## Conduct Audit Heading wise Checkpoints Report

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus	Has addition and deduction since last balance sheet shown under each head	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:31
2	Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus	Is debit balance of Statement of Profit and Loss shown as negative figure under the head "Reserves and Surplus"?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:34
3	Schedule III -Balance Sheet Checklist - EQUITY AND LIABILITIES - Share Application Money Pending Allotment	Are the following disclosed for share application money: a. Terms and conditions	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:37
4	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	Are Other Current Liabilities classified as under: a. Current maturities of finance lease obligations:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:08
5	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	b. Interest accrued but not due on borrowings:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:41
6	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	c. Interest accrued and due on borrowings:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:44
7	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	d. Income received in advance:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:46
8	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	e. Unpaid dividends:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:49
9	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS -	Are Inventories classified into: a. Raw Materials	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Related Party Transactions Comments: Remarks

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
9	Inventories	Are Inventories classified into: a. Raw Materials	Mandatory: Yes Test Result: No Annexure: No	By: Reviewer1 On: 08/26/2025 14:43:53
10	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: b. Work-in-progress	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:55
11	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: c. Finished goods	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
12	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: d. Stock-in-trade (trading goods)	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:02
13	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: e. Stores and spares	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:04
14	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: f. Loose tools	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:06
15	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: g. Others (specifying nature)	Mandatory: Yes Test Result: NA Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:08
16	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Goods-in-transit disclosed separately under each relevant sub-head?	Mandatory: Yes Test Result: NA Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:10
17	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Is mode of valuation stated for each classification?	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
18	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has the Company given ageing schedule and further, bifurcated between considered good, considered doubtful, disputed and undisputed?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:19
19	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has Unbilled dues disclosed separately?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:36
20	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are only amounts due on account of goods sold or services rendered in the normal course of business classified as 'trade receivable'?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:50
21	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: a. Secured, considered good	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
21	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: a. Secured, considered good	Mandatory: Yes Test Result: Yes Annexure: No	On: 05/23/2025 16:18:08
22	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: b. Unsecured, considered good	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:13
23	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: c. Doubtful	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:36
24	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: a. Balances with Banks	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:20
25	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: b. Cheques, drafts on hand:	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:25
26	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: c. Cash on hand: and	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:23
27	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: d. Others (specify nature).	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:27
28	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Earmarked balances with banks (for example, for unpaid dividend) separately stated?	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:30

## Conduct Audit Observation Details

SI No	Check Point	Observations	Remarks By	Client Remarks
1	Has addition and deduction since last balance sheet shown under each head	demo	Reviewer1(Reviewer)	-
		test	Reviewer1(Reviewer)	-
2	Are Cash and cash equivalents classified as: a. Balances with Banks	Please share A signed certificate from the authorized signatory of the management for the amount of cash balance discussed during the call.	User1(Audit Assistant)	-
		Collect A signed certificate from the authorized signatory of the management of the same has been taken for the amount of cash balance.	Partner1(Partner)	-

<b>Sl No</b>	<b>Check Point</b>	<b>Observations</b>	<b>Remarks By</b>	<b>Client Remarks</b>
		Cash Verification was done as below, The Company's balance of cash & cash equivalents is in the form of bank balance and Fixed deposit balance and cash on hand.	User1(Audit Assistant)	-

# Independent Auditors Report

**Ref.No.: CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template**

Date: 01 Sep 2025

Ram & Co

## 1. Opinion

We have audited the accompanying financial statements of ..... ("the Company"), which comprise the balance sheet as at ....., the statement of profit and loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at ....., and its profit/ loss and its cash flows for the year ended on that date.

## 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

## 3. Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board of Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information: we are required to report that fact. We have nothing to report in this regard.

## 4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent: and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## 5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy and operating effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **6. Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the statement of cash flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021;
- (e) On the basis of the written representations received from the directors as on ..... taken on record by the Board of Directors, none of the directors is disqualified as on ..... from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The Company is a private limited company and it falls under the exemption specified vide notification No. G.S.R 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs. Hence, we have not reported on the adequacy and operating effectiveness of internal financial controls with reference to financial statements as per the requirements of section 143(3)(i) of the Act:

(g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion, and according to the information and explanation given to us, the provisions

of section 197 read with Schedule V of the Act are not applicable to the Company as it is a private limited company, and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. \_\_\_ to the financial statements.

Or

The Company does not have any pending litigations which would impact its financial position.

ii. The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - Refer Note \_\_\_ to the financial statements.

Or

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note \_\_\_ to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (this option to be used when the Company has not funded in the capacity of a Funding Party)

Or

(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note \_\_\_ to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (this option to be used when the funding, understanding and onward lending or investing made in the same year)

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note \_\_\_ to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding

Very truly yours,

**A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu**

Chartered Accountant

# Management Representation Letter (MRL)

Ref.No.: CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template

Date: 01 Sep 2025

Ram & Co

- c) Significant estimates and material concentrations known to management that are required to be disclosed in accordance with FASB Accounting Standards Codification 275, Risks and Uncertainties.
- There are no Violations or possible violations of laws or regulations whose effect should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the consolidated financial statements in accordance with U.S. GAAP, and we have not consulted
    - a lawyer concerning litigation, claims, or assessments.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB Accounting Standards Codification 450, Contingencies.
  - Side agreements, implicit provisions, unstated customary business practices, or other arrangements (either written or oral) that affect the amount or timing of revenue reported in the financial statements and have not been disclosed to you.
  - The Company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
  - The Company has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
  - We have identified all accounting estimates that could be material to the financial statements, and we confirm the appropriateness of the methods and the consistency in their application, the accuracy and completeness of data, and the reasonableness
    - of significant assumptions used by the Company in developing the accounting estimates reported in the financial statements.
  - The Company has appropriately reconciled its general ledger accounts to their related supporting information. All related reconciling items considered to be material were identified and included on the reconciliations and were appropriately adjusted in the
    - financial statements. All intracompany (and intercompany) accounts have been eliminated or appropriately measured and considered for disclosure in the consolidated financial statements.
  - The unaudited interim financial information has been prepared and presented in conformity with accounting principles generally accepted in the United States of America applicable to interim financial information and with Item 302(a) of Regulation S-K and has
    - been prepared on a basis consistent with prior interim periods and years.
  - The Company does not owe the PCAOB outstanding past-due accounting support fees.
  - Note 2 to the consolidated financial statements discloses all of the matters of which we are aware that are relevant to the Company's ability to continue as a going concern, including significant conditions and events, and management's plans.
  - Receivables recorded in the consolidated financial statements represent valid claims against debtors for sales or other charges arising on or before the balance-sheet dates and have been reduced to their estimated net realizable value.

We are providing this letter in connection with your audits or reviews of the consolidated balance sheets of ..... (the "Company" or "We") as of ....., and the related consolidated statements of operations, comprehensive loss, stockholders' equity, and cash flows for the two years in the period ended ..... for the purpose of expressing an opinion as to whether the consolidated financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows in conformity with U.S. generally accepted accounting principles ("U.S. GAAP"). We confirm that we are responsible for the fair presentation in the consolidated financial statements of financial position, results of operations, and cash flows in conformity with U.S. GAAP. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material if there is a substantial likelihood that they would be viewed by a reasonable investor as having significantly altered the "total mix" of information made available. An item that is monetarily small in amount could be considered material as a result of qualitative factors.

- a) We confirm, to the best of our knowledge and belief, as of ....., the following representations made to you during your audit or review.
  - The consolidated financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles and include all disclosures necessary for such fair presentation and disclosures required to be included therein by the laws and regulations to which the Company is subject.
  - We have made available to you all—
  - Financial records and related data, including the names of all related parties and all relationships and transactions with

related parties.

- Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
- There have been no communications from the SEC or other regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the Company's accounts.
- We believe that the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
- We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
- We have no knowledge of any fraud or suspected fraud affecting the Company involving.

b) Management, Employees who have significant roles in internal control over financial reporting, or

- Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the Company's consolidated financial statements received in communications from employees, former employees, analysts, regulators, or others.
- The Company has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- The following have been properly accounted for and adequately disclosed in the financial statements.
- Related-party relationships or transactions, including sales, purchases, loans, transfers, leasing arrangements, guarantees, and amounts receivable from or payable to related parties.
- Guarantees, whether written or oral, under which the Company is contingently liable.

Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances, lines of credit, or similar arrangements have been properly disclosed.

- Capital stock repurchase options or agreements or capital stock reserved for options, warrants, conversions, or other requirements have been properly disclosed.
- We have reviewed long-lived assets and certain identifiable intangibles to be held and used for impairment whenever events or changes in circumstances have indicated that the carrying amount of assets might not be recoverable and have appropriately recorded the adjustment.
- We have not granted any stock options with an exercise price that is less than the market price of the underlying stock on the date of the grant in the current period, or in any prior period, that would cause the amounts or disclosures in the consolidated financial statements for September 30, 2022 to be materially misstated.
- The Company has filed federal income tax returns with the Internal Revenue Service ("IRS") through 2019. Our Tax preparer is still working on the tax returns for the years 2020 through 2023. The Company recognizes tax benefits only to the extent that the Company

believes it is "more likely than not" that its tax positions will be sustained upon IRS examination. Accordingly, the provision for unpaid federal income taxes (liability for unrecognized tax benefits) on the consolidated balance sheet reflects all tax positions that the

- Company believes do not have a greater than a 50% chance of realization after examination.
- The Company recognizes service revenue over agreed periods of services delivered to customers and recognizes product sales upon shipment of the ordered products to customers, provided there are no uncertainties regarding customer acceptance, persuasive evidence of an arrangement exists: the sales price is fixed or determinable: and collectability is deemed probable. Except as disclosed in Note 10 to the consolidated financial statements, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to, or disclosure in, the consolidated financial statements.

Very truly yours,

**A1; ABCD; ASB; HP; infinity; Mindtree; Nayana & Co; Raju & Co; Rakesh & Co; S&S; Start; T1; TRACe Test Demo and Co.; UBC; Varun & co; Venu**

Chartered Accountant

## Audit Issues and Closure

**Client Name:** Ram & Co

**Audit No:** CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template

	Workpaper Ref	CAM	Exceeded Materiality	Deviations/Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
1	Subsequent Events	Nil	NA	On the basis of audit procedure, we found out that nothing adverse was observed for auditors to write any significant observation.	On the basis of audit procedure, we found out that nothing adverse was observed for auditors to write any significant observation.		WIP	checking	working
2	Trade Receivables	Based on the audit procedures performed we have observed some discrepancies.	NA	Analysis of Trade Receivables has been done according to two basis: (i) Total trade receivables variance analysis (ii) Customer wise trade receivables variance analysis Total Trade Receivables Analysis	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to		WIP		

	Workpaper Ref	CAM	Exceeded Materiality	Deviations/Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
2	Trade Receivables	Based on the audit procedures performed we have observed some discrepancies.	NA	This procedure was performed along with the analytical procedures performed for the other balance sheet and P/L items.	write any significant observation.		WIP		
3	Trade payables	Confirmation was not received from many parties.	NA	Analysis of Trade Payables has been done according to two basics: 1. Total trade payable variance analysis 2. Total trade payable analysis This procedure was performed along with the analytical procedures performed for the other balance sheet and P/L items.	This procedure is to be only performed when there is a difference between amount sent for balance confirmation and the balance confirmed. Confirmation was not received from many parties.		WIP		
4	Going Concern	Nil	No	Net increase/	Net incre		WIP		

	<b>Workpaper Ref</b>	<b>CAM</b>	<b>Exceeded Materiality</b>	<b>Deviations/Exceptions Noted</b>	<b>Conclusion</b>	<b>Type of Test</b>	<b>Status</b>	<b>Description &amp; Reason for selection as CAM</b>	<b>Audit Procedure undertaken to address the CAM</b>
4	Going Concern	Nil	No	(decrease) in cash and cash equivalents	ase/(decrease) in cash and cash equivalents		WIP		
5	Related Party Transactions	On the basis of audit procedure, we have made some significant observations.	No	Transactions with Related Parties listed with - The list of related parties was obtained during the year. The confirmations from the related parties were obtained during the year.	On the basis of audit procedure, we have made some significant observations.		WIP		
6	Cash and Bank	On the basis of audit procedure, we reach to a conclusion that adverse transactions were observed for auditors to write any significant observation.	NA	A working was obtained from the management to check if the interest accrued on fixed deposit is same as in the fixed deposit certificate. The Fixed deposit control chart has	On the basis of audit procedure, we reach to a conclusion that adverse transactions were observed for auditors to write any significant observation.		WIP		

	<b>Workpa per Ref</b>	<b>CAM</b>	<b>Exceeded Materiality</b>	<b>Deviatio ns/Exce ptions Noted</b>	<b>Conc lusio n</b>	<b>Type of Test</b>	<b>Status</b>	<b>Description &amp; Reason for selection as CAM</b>	<b>Audit Procedure undertaken to address the CAM</b>
6	Cash and Bank	On the basis of audit procedure, we reach to a conclusion that adverse transactions were observed for auditors to write any significant observation.	NA	been prepared for the interest on fixed deposit.	to write any significant observation.		WIP		
7	mmcs	test	Yes	test	test	Inquiry, Inspection	Open		
8	mmcs2	demo	Yes	demo	demo	Inquiry, Inspection	Open		
9	mmcs4	mmcs	Yes	mmcs	mmcs	Examination	Open		