

Audit or Review - Testing Workpaper Report

Client Name: GBR Technologies

Audit No: GBR25-2 - Statutory Audit ICAI

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| Workpaper Name: | Investments |
| Created By and Date: | AuditAssistant, 15/12/2025 |
| Workpaper No: | GBR25-2/WP005 |
| Reviewed By and Date: | EQReviewer1, 15/12/2025 |
| Type of Test: | Inspection, Observation |
| Status: | Closed |
| Exceeded Materiality: | NA |
| Auditor Hours Spent: | 2 |
| Notes/Steps: | <p>Ascertain whether the investments made by the entity are within its authority by verifying the minutes of the Board meeting and investments are held in its own name.</p> <p>Verify whether all the Investment income have been accounted in the books of account</p> <p>Check the investment control account reconciliation and their carrying values and reinstatement of investments in foreign currency.</p> |
| Deviations/Exceptions Noted: | <p>Check the investment control account reconciliation and their carrying values and reinstatement of investments in foreign currency.</p> <p>Waiting for the reconciliation details.</p> |
| Critical Audit Matter(CAM): | Foreign currency Investment details reconciliation details are not shared with us. |
| Conclusion: | Foreign currency Investment details reconciliation details are not shared with us. |
| Attachments: | 0 |
| Workpaper Name: | Expenses |
| Created By and Date: | AuditAssistant, 15/12/2025 |
| Workpaper No: | GBR25-2/WP004 |
| Reviewed By and Date: | EQReviewer1, 15/12/2025 |
| Type of Test: | Substantive Testing |
| Status: | Closed |
| Exceeded Materiality: | NA |
| Auditor Hours Spent: | 2 |
| Notes/Steps: | <p>a) All the payments have been duly authorized by a competent authority.</p> <p>b) Ensure that all payments relate to business.</p> <p>c) Ensure that all payments have been received by the correct payee and acknowledged by a receipt note or in the voucher itself.</p> <p>d) See that expenses relate to the period under audit.</p> <p>e) Ensure that no personal expenses are charged as business expenditure.</p> <p>f) See the mode of payment cash, cheque etc. and relate to corresponding entry in cash or bank book.</p> <p>g) Ensure that if any payment relates to the period that extends to next year, a proportionate amount is carried forward as pre-paid expense.</p> |
| Deviations/Exceptions Noted: | <p>Selected sample of vouchers to be checked.</p> <p>Checked agreement and invoices for the service received.</p> <p>Verified the sample selected with vouchers.</p> |

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| Deviations/Exceptions Noted: | Checked the authorization and nature of expenses. Examined the TDS compliance of respective entries booked. Examined whether the expenses are booked in the correct heads as per the nature of expenses incurred. |
| Critical Audit Matter(CAM): | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Conclusion: | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Attachments: | 0 |
| Workpaper Name: | Share Capital |
| Created By and Date: | AuditAssistant, 15/12/2025 |
| Workpaper No: | GBR25-2/WP003 |
| Reviewed By and Date: | , |
| Type of Test: | Inspection, Observation |
| Status: | Closed |
| Exceeded Materiality: | NA |
| Auditor Hours Spent: | 3 |
| Notes/Steps: | a) Obtain a lead schedule of share capital for the year ended March 31, 2xx3. b) Verify MCA master data records to check the accuracy of authorized and issued share capital. c) Obtain ordinary resolution at Extraordinary General Meeting with respect to increase in authorized share capital. d) Obtain the list of shareholders as on March 31, 2xx3. e) Obtain list of promoter shareholders as on March 31, 2xx3. f) Obtain share valuation report and assumptions verified thereof. g) Obtain a list and copies of share certificates in respect to which shares issued during the year ended March 31, 20x3. h) Circulate and receive direct external confirmation from the shareholders. i) Review presentation and disclosures in the schedule of Balance Sheet and Notes to Accounts of the financial statement drafts provided by the company. |
| Deviations/Exceptions Noted: | Verified MCA master data records to check the accuracy of authorized and issued share capital. Circulated and received direct external confirmation from the shareholders. Reviewed presentation and disclosures in the schedule of Balance Sheet and Notes to Accounts of the financial statement drafts provided by the company. |
| Critical Audit Matter(CAM): | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Conclusion: | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Attachments: | 0 |
| Workpaper Name: | PPE CWIP and Intangible Assets |
| Created By and Date: | AuditAssistant, 15/12/2025 |
| Workpaper No: | GBR25-2/WP002 |
| Reviewed By and Date: | , |
| Type of Test: | Examination, Inquiry, Inspection, Observation |
| Status: | Closed |

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| Exceeded Materiality: | NA |
| Auditor Hours Spent: | 3 |
| Notes/Steps: | <p>Verified the approval obtained for development of the intangible asset. Ensured that all the expenses in relations to development viz salary, allowances, administrative overheads and expenses directly attributable to the development of the Intangible asset are capitalised.</p> <p>Verified Board minutes for approval of Purchase of Land and Buildings.</p> <p>Verified Ownership of land and buildings by examining the title deeds.</p> |
| Deviations/Exceptions Noted: | <p>The confirmations from all the parties have been received hence there was no requirement for the checking of the subsequent status.</p> <p>(E) Conclusion: On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation Or Based on the audit procedures performed we have observed the following: 1.</p> |
| Critical Audit Matter(CAM): | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Conclusion: | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Attachments: | 0 |
| Workpaper Name: | Cash and Bank |
| Created By and Date: | Partner1, 09/12/2025 |
| Workpaper No: | GBR25-2/WP001 |
| Reviewed By and Date: | , |
| Type of Test: | Inquiry, Inspection, Observation |
| Status: | WIP |
| Exceeded Materiality: | NA |
| Auditor Hours Spent: | 2 |
| Notes/Steps: | <p>a) Obtain the Bank statements of the company on a random basis and specially for the ones of year end.</p> <p>b) Understand on how bank payments are made by the organization.</p> <p>c) Obtain bank reconciliations for the months of January, 20XX and March, 20XX.</p> <p>d) Obtain Fixed deposit certificate and Interest on FD working at year end.</p> <p>e) Analyse by Variance Analysis on Balance with Banks: on Current Accounts: Fixed Deposit ((upto 12 months maturity) and Cash on Hand for the Current and Previous Year</p> <p>f) Cash Verification: The Company`s balance of cash & cash equivalents is in the form of bank balance and Fixed deposit balance and cash on hand. A signed certificate from the authorized signatory of the management of the same has to be taken for the amount of cash balance.</p> <p>g) Balance Confirmation: A direct communication has to be sent to the bank confirming the bank balances, fixed deposits balances, interest on the same at year end i.e., March 31, 20xx for all the bank accounts held by the company.</p> <p>h) Reconciliation of bank balance as per books of account with that of bank statement: A reconciliation of bank balance as per books of account and balance as per bank statements was done for all the bank accounts at year end. i.e. March 31, 20xx. (Bank reconciliation statement verified) and also checked the long pending reconciliation item along with the subsequent clearance status.</p> <p>i) Analysis of major transactions done during the year end: An analysis of the major transactions entered by the company during the have been verified</p> |

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| Notes/Steps: | <p>thoroughly from the bank statements.</p> <p>j) Analysis of major transactions done during the year end: The purchase of the land and building during the year. The payment made through the bank has to be traced and the TDS implications of the same has to be verified.</p> <p>k) Analysis of major transactions done during the year end: The disbursements of the loans taken during the year to be verified and traced from the respective bank statements.</p> <p>l) Interest on Fixed Deposit: A working to be obtained from the management to check if the interest accrued on fixed deposit is same as in the fixed deposit certificate.</p> <p>m) Interest on Fixed Deposit: The Fixed deposit control chart to be prepared for the interest on fixed deposit.</p> |
| Deviations/Exceptions Noted: | On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation. |
| Critical Audit Matter(CAM): | While checking the long pending reconciliation item along with the subsequent clearance status, observed some issues. |
| Conclusion: | While checking the long pending reconciliation item along with the subsequent clearance status, observed some issues. |
| Attachments: | 0 |
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