

Audit or Review - Testing Heading wise Checkpoints Report

Client Name: Ram & Co

Audit No: CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus	Has addition and deduction since last balance sheet shown under each head	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 09/17/2025 12:53:38
2	Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus	Is debit balance of Statement of Profit and Loss shown as negative figure under the head "Reserves and Surplus"?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:34
3	Schedule III -Balance Sheet Checklist - EQUITY AND LIABILITIES - Share Application Money Pending Allotment	Are the following disclosed for share application money: a. Terms and conditions	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:37
4	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	Are Other Current Liabilities classified as under: a. Current maturities of finance lease obligations:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:08
5	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	b. Interest accrued but not due on borrowings:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:41
6	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	c. Interest accrued and due on borrowings:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:44
7	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	d. Income received in advance:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:46
8	Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities	e. Unpaid dividends:	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Going Concern Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:49
9	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: a. Raw Materials	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Related Party Transactions Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:53
10	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: b. Work-in-progress	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:43:55
11	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: c. Finished goods	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

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12	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: d. Stock-in-trade (trading goods)	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:02
13	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: e. Stores and spares	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:04
14	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: f. Loose tools	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:06
15	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Inventories classified into: g. Others (specifying nature)	Mandatory: Yes Test Result: NA Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:08
16	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Are Goods-in-transit disclosed separately under each relevant sub-head?	Mandatory: Yes Test Result: NA Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:10
17	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories	Is mode of valuation stated for each classification?	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
18	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has the Company given ageing schedule and further, bifurcated between considered good, considered doubtful, disputed and undisputed?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:19
19	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has Unbilled dues disclosed separately?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:36
20	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are only amounts due on account of goods sold or services rendered in the normal course of business classified as 'trade receivable'?	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:50
21	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: a. Secured, considered good	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:18:08
22	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: b. Unsecured, considered good	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:13
23	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: c. Doubtful	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:36

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24	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: a. Balances with Banks	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:20
25	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: b. Cheques, drafts on hand:	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:25
26	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: c. Cash on hand: and	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:23
27	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: d. Others (specify nature).	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:27
28	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Earmarked balances with banks (for example, for unpaid dividend) separately stated?	Mandatory: Yes Test Result: No Annexure: No	Workpaper Ref: Comments: Remarks By: Reviewer1 On: 08/26/2025 14:44:30

Audit or Review - Testing Check Point Observation Details

SI No	Check Point	Observations	Remarks By	Client Remarks
1	Has addition and deduction since last balance sheet shown under each head	test-updated	Reviewer1(Reviewer)	-
		test-updated	Reviewer1(Reviewer)	-
		requesting the details to send with immediate action	Reviewer1(Reviewer)	-
		demo	Reviewer1(Reviewer)	Reviewer1 - requesting the details to send with immediate action
		test	Reviewer1(Reviewer)	-
2	Are Cash and cash equivalents classified as: a. Balances with Banks	Please share A signed certificate from the authorized signatory of the management for the amount of cash balance discussed during the call.	User1(Audit Assistant)	-
		Collect A signed certificate from the authorized signatory of the management of the same has been taken for the amount of cash balance.	Partner1(Partner)	-
		Cash Verification was done as below, The Company's balance of cash & cash equivalents is in the form of bank balance and Fixed deposit balance and cash on hand.	User1(Audit Assistant)	-