Conduct Audit Heading wise Checkpoints Report

Client Name: GBR Technologies
Audit No: GBR25-1 - PCAOB Audits

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 3. Scan the aged accounts receivable trial balance for unusual items or items that might require reclassification in the balance sheet. Discuss such items with the client and, if necessary, review supporting documentation and propose reclassifications.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
2	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 4. Perform the following confirmation procedures: a. Select accounts to be confirmed from the aged trial balance. Document the items selected for confirmation.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
3	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 5. Determine whether there are sold, pledged, discounted, or assigned receivables that should be disclosed in the financial statements based on inquiry of the client and the consideration of work performed in other areas, such as reviews of confirmation replies from financial institutions, loan agreements, and minutes.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
4	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 3. Considering the nature of the revenue sources and related revenue transactions, the assessed level of risk of material misstatement for the relevant assertions, and the results and precision of the substantive analytical procedures (including related accounts receivable procedures), perform the following: a. Obtain a listing of the contracts with customers for which revenue was	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
4	PCA-AP-45 Audit Program for Revenue	recognized during the period (such as a sales journal). Agree or reconcile the total to the general ledger.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
5	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Nontrade Receivables 2. For significant estimates related to nontrade receivables, perform the Substantive Procedures for Accounting Estimates in the Extended Procedures section of this program.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
6	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Nontrade Receivables 1. For significant underwriter, promoter, and employee receivables, notes receivable, or other receivables not on the aged trial balance, consider sending positive confirmations. Document the items selected for confirmation and retain returned confirmations. Consider the collectibility of significant employee receivables, notes receivable, or other receivables not on the aged trial balance.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
7	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 1. Compare and document (including expectations) the balances in trade accounts payable and purchases with those of prior years or other expectations. Relate the level of activity to inventory levels and sales volume. Investigate any unusual fluctuations, considering known changes in client operations.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Trade payable Invoices Comments: By: Admin On: 08/18/2025 22:28:53
8	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable procedures: a. Obtain a listing of trade accounts payable as of the balance-sheet date.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Trade payable Invoices Comments: By: Admin On: 08/18/2025 22:28:53
9	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
9	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	procedures: b. Test the clerical accuracy of the listing and agree or reconcile the balance to the general ledger. (If the client maintains accounting records on the cash basis, also test the supporting schedules for the journal entry necessary to record the accounts payable.)	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
10	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable procedures: c. Compare the listing to the listing at the end of the prior period, watching for amounts significant in the prior period but not significant in the current period.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
11	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable procedures: a. Scan the listing for the following: (1) Large debit balances and consider confirming individually significant debit balances during the accounts receivable audit procedures. Document the items selected for confirmation. Prepare a reclassifying adjustment if debit balances are significant. (2) Unusual or old items. Investigate the items found. (3) Related-party accounts payable. Determine that appropriate financial-statement disclosures are made.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
12	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	BASIC PROCEDURES 5. Test significant transactions included in the analysis of the retained earnings account by performing the following procedures: a. Reconcile changes in retained earnings to net income for the period and other appropriate	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
12	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	transactions included.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
13	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	EXTENDED PROCEDURES (PROCEDURES FOR ADDITIONAL ASSURANCE) Tests and Evaluation of the Option Pricing Model, Assumptions, and Other Inputs 1. Evaluate the appropriateness of the option pricing model. f. Consider whether to engage a specialist (or use a specialist employed by the auditor) and use the work of the specialist in obtaining audit evidence to evaluate the appropriateness of the option pricing model. (Auditors may consider engaging a valuation specialist when the company's estimation of fair value is particularly complex, such as when a lattice model is used.)	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
14	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	EXTENDED PROCEDURES (PROCEDURES FOR ADDITIONAL ASSURANCE) Tests and Evaluation of the Option Pricing Model, Assumptions, and Other Inputs 4. Evaluate appropriateness and reasonableness of the expected volatility estimate by performing the following procedures: g. If the company has relied exclusively on historical volatility, determine that the following conditions established by SAB 107 (FASB ASC 718-10-S99-1) are met: (4) A reasonably sufficient number of price observations are used, measured at a consistent point through the applicable historical period.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
15	PCA-AP-30 Audit Program	BASIC PROCEDURES	Mandatory: Yes	Workpaper Ref:

Sl No	Heading	Check Point	Assertions	Workpaper Ref/Index
15	for Cash	1. Perform the following confirmation procedures: b. Tie the confirmation amounts to the bank reconciliation or general ledger amounts.	Test Result: Annexure:	Comments: By: On: 01/01/1900 00:00:00
16	PCA-AP-30 Audit Program for Cash	BASIC PROCEDURES 1. Perform the following confirmation procedures: c. Consider the possibility of unrecorded interest or substitution of certificate numbers for cash investments.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
17	PCA-AP-30 Audit Program for Cash	BASIC PROCEDURES 2. Perform the following bank reconciliation procedures: a. Obtain the bank reconciliation for significant bank accounts for the workpapers.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
18	PCA-AP-30 Audit Program for Cash	Audit Procedures for Consideration 2. Perform the following bank reconciliation procedures: d. Test the clerical accuracy of the reconciliation.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00
19	PCA-AP-30 Audit Program for Cash	Audit Procedures for Consideration 4. Determine whether amounts are appropriately classified as cash, restricted cash, cash equivalents, or other short-term investments.	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00

Conduct Audit Check Point Observation Details

Sl No	Check Point	Observations	Remarks By	Client Remarks
1	BASIC PROCEDURES Accounts Payable 1. Compare and document (including expectations) the balances in trade accounts payable and purchases with those of prior years or other expectations. Relate the level of activity to inventory levels and sales volume. Investigate any unusual fluctuations, considering known changes in client operations.	Collect more samples and verify.	AudEQR1(Reviewer)	-

Sl No	Check Point	Observations	Remarks By	Client Remarks
		Yes Sir, investigated for the fluctuations wherever there were changes in transactions. Found everything in order.	AudAssist1(Audit Assistant)	-
		Check and verify for any unusual fluctuations in Client operations.	AudPartner1(Partner)	-
		Compared the balances in Accounts payable and trade purchases.	AudAssist1(Audit Assistant)	-

Sl No	Check Point	Observations	Remarks By	Client Remarks
		Yes Sir, investigated for the fluctuations wherever there were changes in transactions. Found everything in order.	AudAssist1(Audit Assistant)	-
		Check and verify for any unusual fluctuations in Client operations.	AudPartner1(Partner)	-