

## Audit Issues and Closure Report

**Client Name:** GBR Technologies

**Audit No:** GBR25-2 - Statutory Audit ICAI

SI No	Workpaper Ref	CAM	Exceeded Materiality	Deviations/ Exceptions Noted	Conclusion	Type of Test	Status	Description & Reason for selection as CAM	Audit Procedure undertaken to address the CAM
1	Cash and Bank	While checking the long pending reconciliation item along with the subsequent clearance status, observed some issues.	NA	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	While checking the long pending reconciliation item along with the subsequent clearance status, observed some issues.	Inquiry, Observation, Inspection	WIP		
2	PPE CWIP and Intangible Assets	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	The confirmations from all the parties have been received hence there was no requirement for the checking of the subsequent status. (E) Conclusion: On the basis of audit procedure,	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation	Inquiry, Observation, Examination, Inspection	WIP		

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2	PPE CWIP and Intangible Assets	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation Or Based on the audit procedures performed we have observed the following: 1. ....	n.	Inquiry, Observation, Examination, Inspection	WIP		
3	Share Capital	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	Verified MCA master data records to check the accuracy of authorized and issued share capital. Circulated and received direct external confirmation from the shareholders. Reviewed presentation and disclosures in the schedule of Balance Sheet and	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	Observation, Inspection	WIP		

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3	Share Capital	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	Notes to Accounts of the financial statement drafts provided by the company.	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	Observation, Inspection	WIP		
4	Expenses	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	Selected sample of vouchers to be checked. Checked agreement and invoices for the service received. Verified the sample selected with vouchers. Checked the authorization and nature of expenses. Examined the TDS compliance	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	Substantive Testing	WIP		

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4	Expenses	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	NA	of respective entries booked. Examined whether the expenses are booked in the correct heads as per the nature of expenses incurred.	On the basis of audit procedure, we reach to a conclusion that nothing adverse was observed for auditors to write any significant observation.	Substantive Testing	WIP		
5	Investments	Foreign currency Investment details reconciliation details are not shared with us.	NA	Check the investment control account reconciliation and their carrying values and reinstatement of investments in foreign currency. Waiting for the reconciliation details.	Foreign currency Investment details reconciliation details are not shared with us.	Observation, Inspection	WIP		