

Conduct Audit Heading wise Checkpoints Report

Client Name: Cust2

Audit No: CUST0002/AUD/25/00024 - Statutory Audit ICAI Template

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Ratios	Have the following ratios been disclosed: Note: The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the	Mandatory: Yes Test Result: Yes Annexure: Yes	Workpaper Ref: Share Capital Comments: Remarks By: Partner1 On: 08/01/2025 16:23:15
2	Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Ratios	Have the following ratios been disclosed: a. Current Ratio	Mandatory: Yes Test Result: Annexure:	Workpaper Ref: Share Capital Comments: By: User-Admin On: 07/26/2025 18:25:04
3	Schedule III - Statement of Profit and Loss Checklist - Expenses	Is disclosure made on face of the Statement of Profit and Loss by classifying expenses into: a. Cost of materials consumed	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Reviewer1 On: 07/06/2025 19:43:17
4	Schedule III - Statement of Profit and Loss Checklist - Expenses	b. Purchases of stock-in-trade	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Reviewer1 On: 07/06/2025 19:43:27
5	Schedule III - Statement of Profit and Loss Checklist - Expenses	c. Changes in inventories of finished goods, stock in trade and Work-in-progress	Mandatory: Yes Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Reviewer1 On: 07/06/2025 19:43:40

Conduct Audit Check Point Observation Details

SI No	Check Point	Observations	Remarks By	Client Remarks
1	Have the following ratios been disclosed: Note: The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the	Collect some more details from the Client on these financial statements.	Partner1(Partner)	Cust2-User - Recevied
		Observed few corrections in the financial statements received.	User1(Audit Assistant)	-
		sawwww	Admin(Admin)	Partner1 - okay

SI No	Check Point	Observations	Remarks By	Client Remarks
2	Have the following ratios been disclosed: a. Current Ratio	Yes, Current Asset Ratios are disclosed.	User1(Audit Assistant)	-
		review	Partner1(Partner)	Partner1 - recieved
3	Is disclosure made on face of the Statement of Profit and Loss by classifying expenses into: a. Cost of materials consumed	P&L Statement has these Ratios disclosed and Cost of Materials consumed is also mentioned.	User1(Audit Assistant)	-
4	b. Purchases of stock-in-trade	Purchases of Stock in trade Ratios are disclosed and verified.	User1(Audit Assistant)	-
5	c. Changes in inventories of finished goods, stock in trade and Work-in-progress	Inventories, stock in trade and Work in progress checked and verified.	User1(Audit Assistant)	-