

# Audit or Review - Testing Heading wise Checkpoints Report

**Client Name:** E&M Technologies  
**Audit No:** E&M25-1 - PCAOB Audits

SI No	Heading	Check Point	Assertions	Workpaper Ref/Index
1	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 4. Perform the following confirmation procedures: f. If confirmation replies were received in forms such as fax or email, verify the source and content of the replies by telephoning the respondent and requesting that the respondent mail the original confirmation directly to the auditor. Document that this was done in the workpapers.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:25:25
2	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 4. Perform the following confirmation procedures: g. Investigate exceptions to determine whether they are indicative of misstatements. Evaluate and summarize the results of the confirmation procedures.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:25:28
3	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 5. Determine whether there are sold, pledged, discounted, or assigned receivables that should be disclosed in the financial statements based on inquiry of the client and the consideration of work performed in other areas, such as reviews of confirmation replies from financial institutions, loan agreements, and minutes.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:25:31
4	PCA-AP-40 Audit Program for Accounts Receivable	BASIC PROCEDURES Accounts Receivable 6. Based on work performed in preceding steps and knowledge obtained in other audit areas, determine whether accounts requiring separate classification in the balance sheet or disclosure have been identified.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:25:35
5	PCA-AP-40 Audit Program	Concluding Audit Steps	Mandatory: No	Workpaper Ref:

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5	for Accounts Receivable	Accounts Receivable 9. Ensure that the workpapers include the information needed for comparison with disclosures made in the financial statements and that such information has been subjected to sufficient appropriate audit procedures.	Test Result: Yes Annexure: No	Comments: Remarks By: Partner1 On: 12/25/2025 17:24:49
6	PCA-AP-40 Audit Program for Accounts Receivable	Concluding Audit Steps Accounts Receivable 10. Consider the need to apply one or more additional procedures. The decision to apply additional procedures should be based on (a) your risk assessment, (b) a consideration of whether information obtained or misstatements detected by performing audit procedures or from other sources during the audit alter your judgment about the assessed risk of material misstatement (whether caused by error or fraud), and (c) an evaluation of whether the procedures performed and evidence obtained are sufficient to provide reasonable assurance. If risks or other conditions are identified that require an additional audit response, ensure that those risks or conditions and your response are documented.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:24:52
7	PCA-AP-40 Audit Program for Accounts Receivable	Concluding Audit Steps Accounts Receivable 11. Consider whether the results of audit procedures indicate deficiencies in internal control. Carry any identified deficiencies forward to PCA-CX-15.1 , "Control Deficiency Evaluation Form" for summarization and evaluation. Other management points identified that are not related to control deficiencies should be carried forward to PCA-CX-15.2 , "Management	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:24:57

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7	PCA-AP-40 Audit Program for Accounts Receivable	Point Development Worksheet."	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:24:57
8	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 3. Considering the nature of the revenue sources and related revenue transactions, the assessed level of risk of material misstatement for the relevant assertions, and the results and precision of the substantive analytical procedures (including related accounts receivable procedures), perform the following: a. Obtain a listing of the contracts with customers for which revenue was recognized during the period (such as a sales journal). Agree or reconcile the total to the general ledger.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:17:25
9	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 4. Scan the listing of revenue transactions during the period and investigate large or unusual transactions near period end (both before and after). Discuss such items with the client, review supporting documentation if considered necessary, and propose adjusting or reclassifying entries if necessary.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:17:29
10	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 5. Perform the following procedures to test revenue cutoff: a. Trace the shipping documents for the last [ ] shipments before year end and the first [ ] shipments after year end to the listing of revenue transactions during the period to determine whether they were recorded in the proper period.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:17:34
11	PCA-AP-40A Other Audit	Nontrade Receivables	Mandatory: No	Workpaper Ref: Sales

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11	Procedures for Accounts Receivable	2. For significant estimates related to nontrade receivables, perform the Substantive Procedures for Accounting Estimates in the Extended Procedures section of this program.	Test Result: Yes Annexure: No	Comments: Remarks By: Partner1 On: 12/25/2025 17:27:23
12	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Notes Receivable 4. For significant estimates related to notes receivables, perform the Substantive Procedures for Accounting Estimates in the Extended Procedures section of this program.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:26
13	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Nontrade Receivables 1. For significant underwriter, promoter, and employee receivables, notes receivable, or other receivables not on the aged trial balance, consider sending positive confirmations. Document the items selected for confirmation and retain returned confirmations. Consider the collectibility of significant employee receivables, notes receivable, or other receivables not on the aged trial balance.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:29
14	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Notes Receivable 3. For significant notes receivable, test the reasonableness of interest earned and any prepaid or accrued interest receivable. If you become aware that individual accounts have been converted to notes, determine if they should be classified as noncurrent assets and consider collectibility.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:33
15	PCA-AP-40A Other Audit Procedures for Accounts Receivable	Employee Travel Advances 5. Using a schedule of the detailed balances included in significant employee travel advances, perform the following procedures: a. Test the clerical accuracy of the schedule and determine that the total balance agrees with the general ledger.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:36

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16	PCA-AP-40A Other Audit Procedures for Accounts Receivable	<p>Noncurrent Notes and Accounts Receivable</p> <p>6. For notes and accounts receivable with maturities greater than one year, perform the following procedures:</p> <ul style="list-style-type: none"> <li>a. Evaluate whether the interest and contractual principal payments will be collected in accordance with their contractual terms.</li> </ul>	<p>Mandatory: No Test Result: Yes Annexure: No</p>	<p>Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:39</p>
17	PCA-AP-40A Other Audit Procedures for Accounts Receivable	<p>Collateralized Accounts Receivable</p> <p>7. If collateralized accounts receivable are significant, examine collateral for existence, ownership, and its fair value.</p>	<p>Mandatory: No Test Result: Yes Annexure: No</p>	<p>Workpaper Ref: Sales Comments: Remarks By: Partner1 On: 12/25/2025 17:27:42</p>
18	PCA-AP-40A Other Audit Procedures for Accounts Receivable	<p>Transfers of Receivables</p> <p>8. If the company has transferred receivables to a third party, determine whether the transaction has been appropriately accounted for and disclosed as a revenue or secured borrowing.</p>	<p>Mandatory: No Test Result: Annexure:</p>	<p>Workpaper Ref: Sales Comments: By: Partner1 On: 12/25/2025 17:24:23</p>
19	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	<p>BASIC PROCEDURES</p> <p>Accounts Payable</p> <p>1. Compare and document (including expectations) the balances in trade accounts payable and purchases with those of prior years or other expectations. Relate the level of activity to inventory levels and sales volume. Investigate any unusual fluctuations, considering known changes in client operations.</p>	<p>Mandatory: No Test Result: Yes Annexure: No</p>	<p>Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:41</p>
20	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	<p>BASIC PROCEDURES</p> <p>Accounts Payable</p> <p>2. Perform the following accounts payable procedures:</p> <ul style="list-style-type: none"> <li>a. Obtain a listing of trade accounts payable as of the balance-sheet date.</li> </ul>	<p>Mandatory: No Test Result: Yes Annexure: No</p>	<p>Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:44</p>
21	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	<p>BASIC PROCEDURES</p> <p>Accounts Payable</p> <p>2. Perform the following accounts payable procedures:</p> <ul style="list-style-type: none"> <li>b. Test the clerical</li> </ul>	<p>Mandatory: No Test Result: Yes Annexure: No</p>	<p>Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:47</p>

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21	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	accuracy of the listing and agree or reconcile the balance to the general ledger. (If the client maintains accounting records on the cash basis, also test the supporting schedules for the journal entry necessary to record the accounts payable.)	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:47
22	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable procedures: c. Compare the listing to the listing at the end of the prior period, watching for amounts significant in the prior period but not significant in the current period.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:50
23	PCA-AP-100 Audit Program for Accounts Payable and Other Liabilities	BASIC PROCEDURES Accounts Payable 2. Perform the following accounts payable procedures: a. Scan the listing for the following: (1) Large debit balances and consider confirming individually significant debit balances during the accounts receivable audit procedures. Document the items selected for confirmation. Prepare a reclassifying adjustment if debit balances are significant. (2) Unusual or old items. Investigate the items found. (3) Related-party accounts payable. Determine that appropriate financial-statement disclosures are made.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Loan and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:54
24	PCA-AP-45 Audit Program for Revenue	Concluding Audit Steps 6. Ensure that the workpapers include the information needed for comparison with disclosures made in the financial statements and that such information has been subjected to sufficient appropriate audit procedures.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:17:43
25	PCA-AP-45 Audit Program for Revenue	Concluding Audit Steps 7. Consider the need to	Mandatory: No Test Result: Yes	Workpaper Ref: Comments: Remarks

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25	PCA-AP-45 Audit Program for Revenue	<p>apply one or more additional procedures. The decision to apply additional procedures should be based on (a) your risk assessment, (b) a consideration of whether information obtained or misstatements detected by performing audit procedures or from other sources during the audit alter your judgment about the assessed risk of material misstatement (whether caused by error or fraud), and (c) an evaluation of whether the procedures performed and evidence obtained are sufficient to provide reasonable assurance. If risks or other conditions are identified that require an additional audit response, ensure that those risks or conditions and your response are documented.</p>	Annexure: No	By: Partner1 On: 12/25/2025 17:17:52
26	PCA-AP-45 Audit Program for Revenue	<p>Concluding Audit Steps</p> <p>8. Consider whether the results of audit procedures indicate deficiencies in internal control. Carry any identified deficiencies forward to PCA-CX-15.1 , "Control Deficiency Evaluation Form" for summarization and evaluation. Other management points identified that are not related to control deficiencies should be carried forward to PCA-CX-15.2 , "Management Point Development Worksheet."</p>	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:17:58
27	PCA-AP-45 Audit Program for Revenue	<p>Conclusion</p> <p>9. We have performed procedures and obtained audit evidence that is sufficient and appropriate to provide reasonable assurance about accounts receivable and revenue (to support our opinion on the financial statements taken as a whole). The procedures performed, evidence obtained, and</p>	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:18:02

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27	PCA-AP-45 Audit Program for Revenue	conclusions reached are adequately documented. (If you are unable to conclude, prepare a memo documenting your reason and the implications for the engagement, including the audit report.)	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Comments: Remarks By: Partner1 On: 12/25/2025 17:18:02
28	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	BASIC PROCEDURES 6. Obtain an analysis of transactions affecting accumulated other comprehensive income for the period. Relate the beginning and ending balances to the trial balance and review the propriety of classifications in accordance with GAAP. Agree activity to testing performed in other audit areas.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Related Party Worksheet Comments: Remarks By: Partner1 On: 12/25/2025 17:28:21
29	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	BASIC PROCEDURES 7. Perform the following procedures for equity-related agreements: d. Evaluate the appropriateness of the accounting treatment under GAAP for any transactions that might be the result of such agreements.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Related Party Worksheet Comments: Remarks By: Partner1 On: 12/25/2025 17:28:24
30	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	BASIC PROCEDURES 8. Obtain a copy of the client's earnings per share calculation. Recalculate the amount.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Related Party Worksheet Comments: Remarks By: Partner1 On: 12/25/2025 17:28:27
31	PCA-AP-130 Audit Program for Capital Stock and Other Equity Accounts	BASIC PROCEDURES 9. If the company uses an independent registrar or stock transfer agent, confirm with the registrar or transfer agent the number of shares authorized, the number of shares issued and outstanding, and unbilled registrar or transfer agent fees to the date of audit.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Related Party Worksheet Comments: Remarks By: Partner1 On: 12/25/2025 17:28:31
32	PCA-AP-30 Audit Program for Cash	BASIC PROCEDURES 1. Perform the following confirmation procedures: b. Tie the confirmation amounts to the bank reconciliation or general ledger amounts.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:02
33	PCA-AP-30 Audit Program for Cash	BASIC PROCEDURES 1. Perform the following	Mandatory: No Test Result: Yes	Workpaper Ref: Cash and Bank

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33	PCA-AP-30 Audit Program for Cash	confirmation procedures: c. Consider the possibility of unrecorded interest or substitution of certificate numbers for cash investments.	Annexure: No	Comments: Remarks By: Partner1 On: 12/25/2025 17:28:04
34	PCA-AP-30 Audit Program for Cash	BASIC PROCEDURES 2. Perform the following bank reconciliation procedures: a. Obtain the bank reconciliation for significant bank accounts for the workpapers.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:07
35	PCA-AP-30 Audit Program for Cash	Audit Procedures for Consideration 2. Perform the following bank reconciliation procedures: d. Test the clerical accuracy of the reconciliation.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:28:11
36	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 1. Obtain, or update, an understanding of the entity's policies, practices, and processes for establishing contracts with customers to provide goods or services and for recognizing revenue on those contracts by performing the following procedures to the extent necessary: a. Identify the entity's various revenue streams and any differences in the processes, methods, and policies applicable to each. Inquire of management about, and evaluate, changes in revenue recognition policies in the current period.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:18:39
37	PCA-AP-45 Audit Program for Revenue	BASIC PROCEDURES Revenue 2. Perform and document (including expectations) the following analytical procedures: a. Obtain a schedule for the workpapers summarizing revenue by major product line and geographic location (or other meaningful division) for the year and by meaningful interim period	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:18:44

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37	PCA-AP-45 Audit Program for Revenue	(e.g., monthly or quarterly). Test the clerical accuracy of the schedule and reconcile the total to the general ledger.	Mandatory: No Test Result: Yes Annexure: No	Workpaper Ref: Cash and Bank Comments: Remarks By: Partner1 On: 12/25/2025 17:18:44