

Audit Schedule Report

Scope Of Audit: ICAI Audit covering all operations of GBR Technologies.

Customer Name: GBR Technologies

Audit Team

Partner: Partner1

Reviewer: EQReviewer1

Audit Assistants: AuditAssistant

Heading

Heading	Checkpoints	Hours	Deadline
Cash And Bank	9	0	01-01-1900 00:00:00
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	7	0	01-01-1900 00:00:00
Schedule III - Balance Sheet Checklist	7	0	01-01-1900 00:00:00
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	4	0	01-01-1900 00:00:00
Share Capital	9	0	01-01-1900 00:00:00
Employee Benefits	4	0	01-01-1900 00:00:00
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	8	0	01-01-1900 00:00:00
Checklist for Compliance of CARO 2020: 3(i)(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals: whether any material discrepancies were noticed on such verification and if so, whether th	2	0	01-01-1900 00:00:00

Checkpoints

Heading	Checkpoint	Mandatory
Schedule III - Balance Sheet Checklist	Ensure to obtain the following information/details for verification so that the Financial Statements are prepared in compliance with Schedule III - Division I	No
Schedule III - Balance Sheet Checklist	Is the Balance Sheet in Vertical format?	No
Schedule III - Balance Sheet Checklist	Are the headings of the Balance Sheet 'Assets' and 'Equity and Liabilities'?	No
Schedule III - Balance Sheet Checklist	Are all liabilities bifurcated into Current and Non-current?	No
Share Capital	a) Obtain a lead schedule of share capital for the year ended March 31, 2xx3.	No

Heading	Checkpoint	Mandatory
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	5. Test of Details: A. Overall Testing - Property, Plant and Equipment: i. Scrutinize Repairs and Maintenance expenses Account and ensure whether any expenditure that meets the recognition criteria of AS 10/Ind AS 16 needed to be capitalised.	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Has the Company given ageing schedule and further, bifurcated between considered good, considered doubtful, disputed and undisputed?	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are only amounts due on account of goods sold or services rendered in the normal course of business classified as 'trade receivable'?	No
Share Capital	g) Obtain a list and copies of share certificates in respect to which shares issued during the year ended March 31, 20x3.	No
Share Capital	h) Circulate and receive direct external confirmation from the shareholders.	No
Cash And Bank	a) Obtain the Bank statements of the company on a random basis and specially for the ones of year end.	No
Cash And Bank	b) Understand on how bank payments are made by the organization.	No
Cash And Bank	c) Obtain bank reconciliations for the months of January, 20XX and March, 20XX.	No
Cash And Bank	d) Obtain Fixed deposit certificate and Interest on FD working at year end.	No
Cash And Bank	e) Analyse by Variance Analysis on Balance with Banks: on Current Accounts: Fixed Deposit ((upto 12 months maturity) and Cash on Hand for the Current and Previous Year	No
Cash And Bank	f) Cash Verification: The Company's balance of cash & cash equivalents is in the form of bank balance and Fixed deposit balance and cash on hand. A signed certificate from the authorized signatory of the management of the same has to be taken for the amount of cash balance.	No
Cash And Bank	g) Balance Confirmation: A direct communication has to be sent to the bank confirming the bank balances, fixed deposits balances, interest on the same at year end i.e., March 31, 20xx for all the bank accounts held by the company.	No
Cash And Bank	i) Analysis of major transactions done	No

<u>Heading</u>	<u>Checkpoint</u>	<u>Mandatory</u>
Cash And Bank	during the year end: An analysis of the major transactions entered by the company during the have been verified thoroughly from the bank statements.	No
Cash And Bank	j) Analysis of major transactions done during the year end: The purchase of the land and building during the year. The payment made through the bank has to be traced and the TDS implications of the same has to be verified.	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments disclosed separately?	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Repatriation restrictions, if any, in respect of cash and bank balances separately stated?	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Bank deposits with > 12 months maturity disclosed separately?	No
Checklist for Compliance of CARO 2020: 3(i) (b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals: whether any material discrepancies were noticed on such verification and if so, whether th	(a) (i) Whether Property Plant and Equipment (PPE) were physically verified at any time during the year or earlier years according to a phased program? (ii) What is the periodicity of physical verification of PPE and whether the same is reasonable? (iii)	No
Share Capital	b) Verify MCA master data records to check the accuracy of authorized and issued share capital.	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	4. Records/Documents to be verified: a. Minutes and resolutions	No
Schedule III - Balance Sheet Checklist	It is intended for sale in the company's normal operating cycle: or	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	1. Kick off Procedures a. Obtain the Lead Schedule for property, plant, equipment (PPE)	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	2. Analytical Review: a. Verify the totals of each category of PPE	No
Checklist for Compliance of CARO 2020: 3(i) (b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals: whether any material discrepancies were noticed on such verification and if so, whether th	(b) The auditor may physically verify few items from the PPE register & vice versa.	No

Heading	Checkpoint	Mandatory
Share Capital	i) Review presentation and disclosures in the schedule of Balance Sheet and Notes to Accounts of the financial statement drafts provided by the company.	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: a. Secured, considered good	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables	Are trade receivables further sub-classified into: b. Unsecured, considered good	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: a. Balances with Banks	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: b. Cheques, drafts on hand:	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Cash and cash equivalents classified as: c. Cash on hand: and	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	8. Miscellaneous: A. Borrowing Cost: i. Ensure that borrowing cost on qualifying asset (asset that necessarily takes a substantial period of time to get ready for its intended use or sale) is only capitalised and condition for qualifying asset is satisfie	No
Employee Benefits	d) Verify bonus, leave encashment, overtime & commission paid (if any).	No
Employee Benefits	a) Verify the list of employees on the payroll of the company as on March 31, 20xx.	No
Employee Benefits	b) Verify the salary of all employees from the appointment letters maintained by the organization.	No
Employee Benefits	c) Verify the employees who joined or left the organization.	No
Share Capital	c) Obtain ordinary resolution at Extraordinary General Meeting with respect to increase in authorized share capital.	No
Share Capital	d) Obtain the list of shareholders as on March 31, 2xx3.	No
Share Capital	e) Obtain list of promoter shareholders as on March 31, 2xx3.	No
Share Capital	f) Obtain share valuation report and assumptions verified thereof.	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash	Are Cash and cash equivalents classified as: d. Others (specify nature).	No

Heading	Checkpoint	Mandatory
Equivalents	Are Cash and cash equivalents classified as: d. Others (specify nature).	No
Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents	Are Earmarked balances with banks (for example, for unpaid dividend) separately stated?	No
Schedule III - Balance Sheet Checklist	What is the operating cycle of the Company? Mention business-wise if more than one business.	No
Schedule III - Balance Sheet Checklist	Is following criteria met to classify an asset as current asset? Any of the following criteria:	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	6. Physical Verification: a. Examine whether the method of verification of assets by the management is reasonable	No
Property, Plant, Equipment (PPE), Capital Work-in-Progress (CWIP), Intangible Assets, ROU Assets, Depreciation & Amortization-T	7. Valuation & Disclosure: I. PPE - Cost, Net book value of assets: a. Ensure that the property, plant and equipment have been accurately identified, summarised and recorded in the financial statements as per the relevant accounting standards.	No