

Conduct Audit Heading wise Checkpoints Report

Client Name: Ram & Co

Audit No: CUST0009/AUD/2024-2025/00007 - Statutory Audit ICAI Template

| SI No | Heading | Check Point | Assertions | Workpaper Ref/Index |
|-------|--|--|--|--|
| 1 | Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus | Has addition and deduction since last balance sheet shown under each head | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 2 | Schedule III - Balance Sheet Checklist - EQUITY AND LIABILITIES - Reserves and Surplus | Is debit balance of Statement of Profit and Loss shown as negative figure under the head "Reserves and Surplus"? | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 3 | Schedule III -Balance Sheet Checklist - EQUITY AND LIABILITIES - Share Application Money Pending Allotment | Are the following disclosed for share application money: a. Terms and conditions | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 4 | Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities | Are Other Current Liabilities classified as under: a. Current maturities of finance lease obligations: | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:08 |
| 5 | Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities | b. Interest accrued but not due on borrowings: | Mandatory: Yes Test Result: Annexure: No | Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:22 |
| 6 | Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities | c. Interest accrued and due on borrowings: | Mandatory: Yes Test Result: Annexure: No | Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:34 |
| 7 | Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities | d. Income received in advance: | Mandatory: Yes Test Result: Annexure: No | Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:16:49 |
| 8 | Schedule III - Balance Sheet Checklist - CURRENT LIABILITIES - Other Current Liabilities | e. Unpaid dividends: | Mandatory: Yes Test Result: Annexure: No | Workpaper Ref: Going Concern Comments: By: Reviewer1 On: 05/23/2025 16:17:05 |
| 9 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: a. Raw Materials | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Related Party Transactions Comments: By: Admin On: 05/27/2025 12:50:48 |
| 10 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: b. Work-in-progress | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 11 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: c. Finished goods | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |

| SI No | Heading | Check Point | Assertions | Workpaper Ref/Index |
|-------|--|---|--|---|
| 12 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: d. Stock-in-trade (trading goods) | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 13 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: e. Stores and spares | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 14 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: f. Loose tools | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 15 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Inventories classified into: g. Others (specifying nature) | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 16 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Are Goods-in-transit disclosed separately under each relevant sub-head? | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 17 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Inventories | Is mode of valuation stated for each classification? | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 18 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Has the Company given ageing schedule and further, bifurcated between considered good, considered doubtful, disputed and undisputed? | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:19 |
| 19 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Has Unbilled dues disclosed separately? | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:36 |
| 20 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Are only amounts due on account of goods sold or services rendered in the normal course of business classified as 'trade receivable'? | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:17:50 |
| 21 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Are trade receivables further sub-classified into: a. Secured, considered good | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: Reviewer1 On: 05/23/2025 16:18:08 |
| 22 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Are trade receivables further sub-classified into: b. Unsecured, considered good | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:13 |
| 23 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Trade Receivables | Are trade receivables further sub-classified into: c. Doubtful | Mandatory: Yes Test Result: Yes Annexure: No | Workpaper Ref: Trade Receivables Comments: By: User1 On: 05/23/2025 16:10:36 |

| SI No | Heading | Check Point | Assertions | Workpaper Ref/Index |
|-------|--|---|---|---|
| 24 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents | Are Cash and cash equivalents classified as: a. Balances with Banks | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 25 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents | Are Cash and cash equivalents classified as: b. Cheques, drafts on hand: | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 26 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents | Are Cash and cash equivalents classified as: c. Cash on hand: and | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 27 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents | Are Cash and cash equivalents classified as: d. Others (specify nature). | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |
| 28 | Schedule III - Balance Sheet Checklist - ASSETS - CURRENT ASSETS - Cash and cash Equivalents | Are Earmarked balances with banks (for example, for unpaid dividend) separately stated? | Mandatory: Yes Test Result: Annexure: | Workpaper Ref: Comments: By: On: 01/01/1900 00:00:00 |

Conduct Audit Check Point Observation Details

| SI No | Check Point | Observations | Remarks By | Client Remarks |
|-------|---|---|------------------------|----------------|
| 1 | Has addition and deduction since last balance sheet shown under each head | demo | Reviewer1(Reviewer) | - |
| | | test | Reviewer1(Reviewer) | - |
| 2 | Are Cash and cash equivalents classified as: a. Balances with Banks | Please share A signed certificate from the authorized signatory of the management for the amount of cash balance discussed during the call. | User1(Audit Assistant) | - |
| | | Collect A signed certificate from the authorized signatory of the management of the same has been taken for the amount of cash balance. | Partner1(Partner) | - |
| | | Cash Verification was done as below, The Company's balance of cash & cash equivalents is in the form of bank balance and Fixed deposit balance and cash on hand. | User1(Audit Assistant) | - |