# Memorandum of Understandings

This Memorandum of Understanding, dated ......, by and between ...... and E.A.S.T an initiative by E-Cell, VSSUT.

#### **BACKGROUND**

A. The Parties wish to enter into a joint project as outlined in this MOU; and

B. The Parties wish to record their understandings and agreements in relation to the proposed projects and various responsibilities for the proposed projects.

#### 1. Terms

This MOU sets out the basic terms upon which the parties would be prepared to enter into a binding agreement with each other in order to use their respective skills, knowledge and assets for mutual benefit in a joint project **E.A.S.T** consisting of:

#### • E.A.S.T. President:

Number of E-Cells coming under this umbrella shall have one president who will be among the E-Cells, this will be in cyclic order and shall change in every four months.

## • Handling Resources:

E-Cells will share their resources i.e *contacts*, *datasheets*, *designers*, *developers etc* and this shall be done mutually.

## • Participations:

Mutual participation in each other's activities shall be highly encouraged.

Yearly an **E- Meet** up will be organised wherein all the E-cells under this program will come to a common platform and organize talks, debates, seminars/webinars, workshops and other similar events.

## • Promoting and advertisements(Social Media Activity:):

Promotion & advertising of the other E-Cells under E.A.S.T along with their events shall be done in your respective colleges.

All the activities that are going on in different E-Cells under E.A.S.T must be mutually supported and activities of different E-Cell under E.A.S.T must be made visible in your institution, being a Mutual Campus Ambassador in each other's events. Members from your club must take part in our event to make it more successful ,thus this nature will be the same from our side too. To make our event more successful our event must have a good outreach from your side and this shall remain mutual.

#### • Partnership:

Partnership of each E-cell in the events of any engaged E-cell shall be highly encouraged.

## • Majority Decisiveness:

Any decision for the above programme has to be passed by 2/3rd of majority among the partnered E-Cells under E.A.S.T.

**Special Case:** If at any point, there occurs ambiguity in any decision, E- Cell, VSSUT holds power to bring cogency for making the decision.

#### • Network Expansion:

After you are part of this program, you must also work in order to enhance the connection of this network.

## • Sharing internship opportunities:

All the opportunities of Internship shall be shared among the members of the programme through your platform(**if any**). Our E-Cell VSSUT members should get an opportunity to take part in the internship drive of your E-Cell. Your duty must be the same for both the E-cells as a result of which everyone shall be benefited equally.

# • Startup Network:

An initiative can be taken up to create a network of all existing startups in our institutions with a mission to create and support aspiring entrepreneurs and drive entrepreneurship as a catalyst for job-creation and economic growth in India.

# 2. Mutual Understandings.

It is mutually agreed upon and understood by and among the Parties that:

• The Parties agree to work together and cooperate in good faith and to fully participate to develop the project and conclude.

# 3. Termination.

The obligations as per this agreement will commence from.......and is going to be complete................. This term may be extended only by agreement of both Parties in writing.

**Special Case:** Any kind of violation regarding the agreement will lead to the banishment of that particular organization from the programme immediately.

The Parties hereto have caused this Agreement to be executed as on the date first below written by their duly authorized representatives.

For: E-Cell, KIIT University

For: E.A.S.T (E-Cell, VSSUT)

Signature:

Signature:

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Name: Name: Robin Kumar Patra

Designation: Designation: Coordinator E-Cell,VSSUT

Date: Date: