

ROYAL BANK OF CANADA

History and its current operations

In 1864, the Royal Bank of Canada (RBC) was established. It is currently the biggest chartered bank and financial organisation in the nation. There are five divisions within it: Personal and Commercial Banking, which oversees banking operations in 36 different countries; RBC Wealth Management, which offers investment products and services to retail investors; RBC Capital Markets, which handles international investment banking; RBC Insurance, which caters to both individual and group clients; and Investor and Treasury Services, which manages international clients' funds and provides custody services. Royal Bank is a publicly traded business that uses the ticker RY to trade on the SIX Swiss Exchange, the New York Stock Exchange, and the Toronto Stock Exchange. RBC had \$1.7 trillion in assets, \$49.7 billion in sales, and \$16.05 billion in profit in 2021. More than 87,000 employees work at Royal Bank, which has 17 million clients.

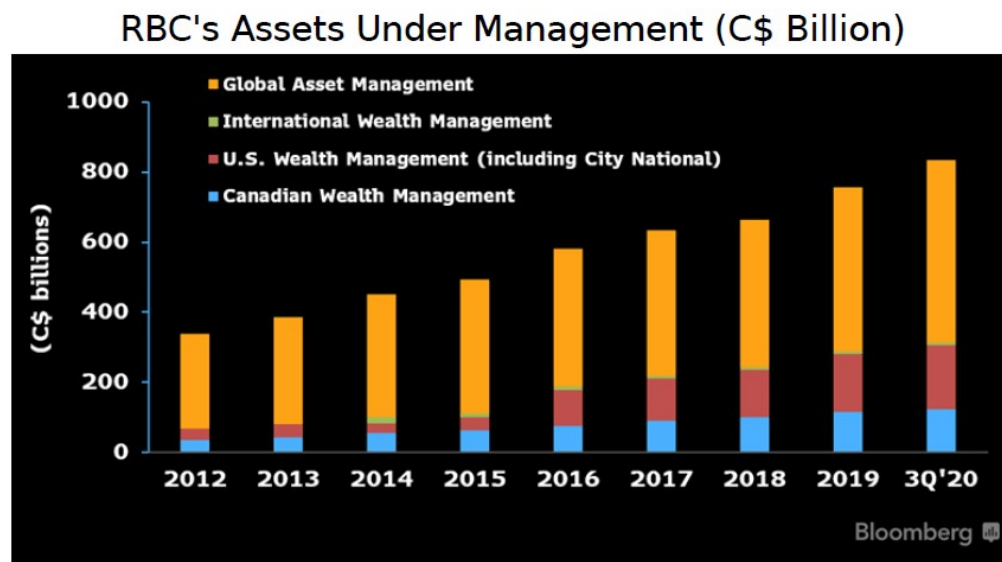
The Royal Bank of Canada is a global provider of varied financial services. The company's Personal & Commercial Banking segment provides checking and savings accounts, home equity financing, personal loans, private banking, indirect lending, including auto financing, mutual funds and self-directed brokerage accounts, guaranteed investment certificates, credit cards, and payment products and solutions. It also provides small and medium-sized businesses with lending, leasing, deposit, investment, foreign exchange, cash management, and trade products and services. This market sector provides financial services and products via brick-and-mortar locations, automated teller machines, and a mobile sales network. High net worth and ultra-high net worth individuals, as well as institutional clients, can access a variety of advice-based solutions and strategies through the company's wealth management section. Through its advice centres, RBC insurance stores, and mobile advisors as well as digital, mobile, and social platforms, independent brokers, and travel partners, the company's insurance segment provides individual, business, and group clients with life, health, home, auto, travel, wealth, annuities, and reinsurance advice and solutions, as well as business insurance services. The company's investor and treasury services division offers fund and investment administration, shareholder, private capital, performance measurement and compliance monitoring, distribution, transaction banking, cash and liquidity management, foreign exchange, and global securities finance services, as well as asset servicing, custody, payments, and treasury services to financial and other investors.

Macroeconomic environment

The Macro environment factors such as – inflation rate, savings rate, interest rate, foreign exchange rate and economic cycle determine the aggregate demand and aggregate investment in an economy. Concerns about the economic future are still dominated by the global spike in inflation and how high interest rates will need to rise to contain it. Risks associated with sky-high costs are increased by supply chain interruptions brought on by the conflict in the Ukraine and pandemic lockdowns in China. Interest rates are rising as central banks try to curb demand. Furthermore, the advanced economies' economic recovery is already sluggish as a result of labour shortages that make it harder to ramp up output.

As widely accessible vaccines and innovative therapies lead to a more aggressive lifting of restrictions in the majority of the locations we cover, the economic burden of the pandemic is decreasing. But new dangers have surfaced. The invasion of Ukraine is causing turmoil in the financial markets, driving up the cost of commodities and endangering already stressed global supply networks.

Business Cycle and Current Industry Environment



Top Industrial Competitors

Competitors	Headquarters	No. of employees	Revenue	Entity type	Shares	Value
Royal Bank of Canada	Canada	86,007	\$43.1B	Public	73,845,226	6,726,561,365
The Toronto-Dominion Bank	Canada	89,464	\$35.9B	Public	28,820,790	2,625,285,655
The Bank of Nova Scotia	Canada	90,619	\$29.3B	Public	19,644,354	1,789,404,133
Bank of Montreal	Canada	43,863	\$24.4B	Public	63,159,033	5,753,156,084
Canadian Imperial Bank of Commerce	Canada	47,814	\$17.4B	Public	18,439,999	1,679,699,441