

Payslip for the month of July-2016

Employee Details					
Bank ID	:	1526484	Date of Joining	:	18-JAN-2016
Name	:	Aarthi V	Bank A/c No.	:	42410644338
Designation	:	Senior Product Analyst	PF A/c No.	:	TN/49399/034563
Grade/Level	:	Grade D	ESIC Number	:	NA
Department	:	Tech-PSS-OCC-SS	PAN	:	AUQPA5412Q
Location	:	Digital Zone 2, 2/F	Cost Centre	:	3392436800
Standard Days	:	31			
Worked Days	:	31			
Loss of Pay	:				

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	23,333.00	0.00	23,333.00	Provident Fund	2,800.00
Conveyance Allowance	1,600.00	0.00	1,600.00	Professional Tax	183.00
House Rent Allowance.	11,667.00	0.00	11,667.00	Income Tax	1,072.00
Meal allowance	0.00	0.00	1,220.00		
Special - Position Allowance	17,811.00	0.00	17,811.00		
Gross Earnings(A)			55,631.00	Total Deductions (B)	4,055.00
Net Earnings(C= A-B)	51,576.00				

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Income Tax Calculation for the month of July-2016

Employee Details				
Bank ID	:	1526484	Bank A/c No.	:
Name	:	Aarthi V	PAN	:
Designation	:	Senior Product Analyst		
Grade/Level	:	Grade D		
Department	:	Tech-PSS-OCC-SS		
Location	:	Digital Zone 2, 2/F		
Date of Joining	:	18-JAN-2016		
Particulars		Amount YTD	Projection	Total
Basic Salary		93,332.00	186,664.00	279,996.00
Conveyance Allowance		6,400.00	12,800.00	19,200.00
House Rent Allowance.		46,668.00	93,336.00	140,004.00
Meal allowance		6,240.00	0.00	6,240.00
Special - Position Allowance		71,244.00	142,488.00	213,732.00
Gross salary Income				659,172.00
Add : Perquisites				
Perquisites Details		0.00		
Total Perquisites				0.00
Add : Income from Previous Employment				0.00
Total Income				659,172.00
Exemptions U/s Sec 10				
HRA exemption Calculation				
A. HRA received		140,004.00		
B. Actual rent paid	96,000.00			
Less : 10% of base salary	27,999.60	68,000.40		
C. 50% / 40% of Base salary for metro / Non metro		139,998.00		
D. Exemption (Least of A,B,C)		68,000.40		
LTA		0.00		
Medical Allowance		0.00		
Leave Encashment		0.00		
Conveyance		19,200.00		87,200.40
Salary after Section 10				571,968.00

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Less : Deductions u/s 16 (iii)		
Profession Tax		2,192.00
Salary After Section 16 (iii)		569,776.00
Loss from House property		0.00
Income from Other sources		0.00
Less : Deductions under Chapter VI A		
(A) Sections 80C, 80CCC and 80CCD		
Five Year Time Deposit in Post	50,000.00	
Fixed Deposit Scheme (Block Pe	55,000.00	
Life Insurance Premium	40,000.00	
National Savings Certificate	25,000.00	
Provident Fund	33,600.00	
Public Provident Fund	25,000.00	
Total Deductions u/s 80CCE (Limited to 1.5 Lac)		150,000.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A		
Other Sections	0.00	
80D	0.00	
Total		0.00
Taxable Income		419,776.00
Income Tax		
Less : Relief U/s 87	16,978.00	
Add : Surcharge @ 10%	5,000.00	
Add : Educational cess	0.00	
Total Tax		359.00
12,337.00		
TDS deducted till date		4,770.00
TDS deducted from Previous Employer		0.00
Shares TDS		0.00
Other income TDS		
TDS borne by employer		
Total Tax Deducted		4,770.00
Current Month Deduction - JUL-2016		1,072.00
Balance tax to be deducted		7,570.00

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