

Payslip for the month of May-2017

Employee Details			
Bank ID	: 1526484	Date of Joining	: 18-JAN-2016
Name	: Aarthi V	Bank A/c No.	: 42410644338
Designation	: Senior Product Analyst	PF A/c No.	: TN/49399/034563
Grade/Level	: Grade D	ESIC Number	: NA
Department	: TS - TB,CDD&CB - CB	PAN	: AUQPA5412Q
Location	: Digital Zone 2, 3/F	Cost Centre	: 3392429800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	26,133.00	0.00	26,133.00	Provident Fund	3,136.00
Conveyance Allowance	1,600.00	0.00	1,600.00	Professional Tax	183.00
House Rent Allowance.	13,067.00	0.00	13,067.00	Income Tax	880.00
Special - Position Allowance	16,890.00	0.00	16,890.00		
Gross Earnings(A)			57,690.00	Total Deductions (B)	4,199.00
Net Earnings(C= A-B)	53,491.00				

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Income Tax Calculation for the month of May-2017

Employee Details			
Bank ID	: 1526484	Bank A/c No.	: 42410644338
Name	: Aarthi V	PAN	: AUQPA5412Q
Designation	: Senior Product Analyst		
Grade/Level	: Grade D		
Department	: TS - TB,CDD&CB - CB		
Location	: Digital Zone 2, 3/F		
Date of Joining	: 18-JAN-2016		

Particulars	Amount YTD	Projection	Total
Basic Salary	52,266.00	261,330.00	313,596.00
Conveyance Allowance	3,200.00	16,000.00	19,200.00
House Rent Allowance.	26,134.00	130,670.00	156,804.00
Special - Position Allowance	33,780.00	168,900.00	202,680.00
Gross salary Income			692,280.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			692,280.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		156,804.00	
B. Actual rent paid	97,200.00		
Less : 10% of base salary	31,359.60	65,840.40	
C. 50% / 40% of Base salary for metro / Non metro		156,798.00	
D. Exemption (Least of A,B,C)		65,840.40	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		19,200.00	
			85,040.40
Salary after Section 10			607,236.00

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Less : Deductions u/s 16 (iii)			
Profession Tax			2,191.00
Salary After Section 16 (iii)			605,045.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Contribution to Pension Fund	35,000.00		
Fixed Deposit Scheme (Block Pe	75,000.00		
Life Insurance Premium	30,000.00		
National Savings Certificate	10,000.00		
Provident Fund	37,632.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			150,000.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			455,045.00
Income Tax		10,252.50	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		308.00	
			10,560.50
Total Tax			10,561.00
TDS deducted till date		1,761.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			1,761.00
Current Month Deduction - MAY-2017			880.00
Balance tax to be deducted			8,800.00

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