

Payslip for the month of May-2018

Employee Details					
Bank ID	:	1526484	Date of Joining	:	18-JAN-2016
Name	:	Aarthi V	Bank A/c No.	:	42410644338
Designation	:	Support Lead	PF A/c No.	:	TN/49399/034563
Grade/Level	:	Band 8 A	ESIC Number	:	NA
Department	:	TS -TB & GB - CDD	PAN	:	AUQPA5412Q
Location	:	Digital Zone 2, 3/F	Cost Centre	:	3392436800
Standard Days	:	31			
Worked Days	:	31			
Loss of Pay	:				

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	30,053.00	0.00	30,053.00	Provident Fund	3,606.00
House Rent Allowance.	15,027.00	0.00	15,027.00	Professional Tax	183.00
Special - Position Allowance	22,921.00	0.00	22,921.00	Income Tax	839.00
Gross Earnings(A)			68,001.00	Total Deductions (B)	4,628.00
Net Earnings(C= A-B)	63,373.00				

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Income Tax Calculation for the month of May-2018

Employee Details					
Bank ID	:	1526484	Bank A/c No.	:	42410644338
Name	:	Aarthi V	PAN	:	AUQPA5412Q
Designation	:	Support Lead			
Grade/Level	:	Band 8 A			
Department	:	TS -TB & GB - CDD			
Location	:	Digital Zone 2, 3/F			
Date of Joining	:	18-JAN-2016			
Particulars					
		Amount YTD	Projection	Total	
Basic Salary		60,106.00	300,530.00	360,636.00	
House Rent Allowance.		30,054.00	150,270.00	180,324.00	
Special - Position Allowance		45,842.00	229,210.00	275,052.00	
Gross salary Income				816,012.00	
Add : Perquisites					
Perquisites Details		0.00			
Total Perquisites				0.00	
Add : Income from Previous Employment				0.00	
Total Income				816,012.00	
Exemptions U/s Sec 10					
HRA exemption Calculation					
A. HRA received		180,324.00			
B. Actual rent paid	234,000.00				
Less : 10% of base salary	36,063.60	197,936.40			
C. 50% / 40% of Base salary for metro / Non metro		180,318.00			
D. Exemption (Least of A,B,C)		180,318.00			
LTA		0.00			
Medical Allowance		0.00			
Leave Encashment		0.00			
Conveyance		0.00		180,318.00	
Salary after Section 10				635,688.00	
Less : Deductions u/s 16 (iii)					

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Profession Tax		2,191.00
Salary After Section 16 (iii)		593,497.00
Loss from House property		0.00
Income from Other sources		0.00
Less : Deductions under Chapter VI A		
(A) Sections 80C, 80CCC and 80CCD		
Five Year Time Deposit in Post	60,000.00	
Fixed Deposit Scheme (Block Pe	20,000.00	
Life Insurance Premium	30,000.00	
Mutual Funds	40,000.00	
Provident Fund	43,272.00	
Total Deductions u/s 80CCE (Limited to 1.5 Lac)		150,000.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A		
Other Sections	0.00	
80D	0.00	
Total		0.00
Taxable Income		443,497.00
Income Tax		9,675.00
Less : Relief U/s 87		0.00
Add : Surcharge @ 10%		0.00
Add : Educational cess	387.00	10,062.00
Total Tax		10,062.00
TDS deducted till date		1,678.00
TDS deducted from Previous Employer		0.00
Shares TDS		0.00
Other income TDS		
TDS borne by employer		
Total Tax Deducted		1,678.00
Current Month Deduction - MAY-2018		839.00
Balance tax to be deducted		8,384.00

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