

Payslip for the month of May-2016

Employee Details			
Bank ID	: 1526484	Date of Joining	: 18-JAN-2016
Name	: Aarthi V	Bank A/c No.	: 42410644338
Designation	: Senior Product Analyst	PF A/c No.	: TN/49399/034563
Grade/Level	: Grade D	ESIC Number	: NA
Department	: Tech-PSS-OCC-SS	PAN	: AUQPA5412Q
Location	: Digital Zone 2, 2/F	Cost Centre	: 3392436800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	23,333.00	0.00	23,333.00	Provident Fund	2,800.00
Conveyance Allowance	1,600.00	0.00	1,600.00	Professional Tax	183.00
House Rent Allowance.	11,667.00	0.00	11,667.00	Income Tax	1,097.00
Meal allowance	0.00	0.00	1,460.00		
Special - Position Allowance	17,811.00	0.00	17,811.00		
Gross Earnings(A)			55,871.00	Total Deductions (B)	4,080.00
Net Earnings(C= A-B)	51,791.00				

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Income Tax Calculation for the month of May-2016

Employee Details			
Bank ID	: 1526484	Bank A/c No.	: 42410644338
Name	: Aarthi V	PAN	: AUQPA5412Q
Designation	: Senior Product Analyst		
Grade/Level	: Grade D		
Department	: Tech-PSS-OCC-SS		
Location	: Digital Zone 2, 2/F		
Date of Joining	: 18-JAN-2016		

Particulars	Amount YTD	Projection	Total
Basic Salary	46,666.00	233,330.00	279,996.00
Conveyance Allowance	3,200.00	16,000.00	19,200.00
House Rent Allowance.	23,334.00	116,670.00	140,004.00
Meal allowance	3,220.00	0.00	3,220.00
Special - Position Allowance	35,622.00	178,110.00	213,732.00
Gross salary Income			656,152.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			656,152.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		140,004.00	
B. Actual rent paid	96,000.00		
Less : 10% of base salary	27,999.60	68,000.40	
C. 50% / 40% of Base salary for metro / Non metro		139,998.00	
D. Exemption (Least of A,B,C)		68,000.40	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		19,200.00	87,200.40
Salary after Section 10			568,948.00

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Less : Deductions u/s 16 (iii)			
Profession Tax			2,191.00
Salary After Section 16 (iii)			566,757.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Five Year Time Deposit in Post	50,000.00		
Fixed Deposit Scheme (Block Pe	55,000.00		
Life Insurance Premium	40,000.00		
National Savings Certificate	25,000.00		
Provident Fund	33,600.00		
Public Provident Fund	25,000.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			150,000.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			416,757.00
Income Tax		16,676.00	
Less : Relief U/s 87		5,000.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		350.00	
			12,026.00
Total Tax			12,030.00
TDS deducted till date		2,566.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			2,566.00
Current Month Deduction - MAY-2016			1,097.00
Balance tax to be deducted			9,464.00

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