

## Payslip for the month of May-2018

Employee Details			
Bank ID	: 1526484	Date of Joining	: 18-JAN-2016
Name	: Aarthi V	Bank A/c No.	: 42410644338
Designation	: Support Lead	PF A/c No.	: TN/49399/034563
Grade/Level	: Band 8 A	ESIC Number	: NA
Department	: TS -TB & GB - CDD	PAN	: AUQPA5412Q
Location	: Digital Zone 2, 3/F	Cost Centre	: 3392436800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	30,053.00	0.00	30,053.00	Provident Fund	3,606.00
House Rent Allowance.	15,027.00	0.00	15,027.00	Professional Tax	183.00
Special - Position Allowance	22,921.00	0.00	22,921.00	Income Tax	839.00
<b>Gross Earnings(A)</b>			<b>68,001.00</b>	<b>Total Deductions (B)</b>	<b>4,628.00</b>
<b>Net Earnings(C= A-B)</b>	<b>63,373.00</b>				

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## Income Tax Calculation for the month of May-2018

Employee Details			
Bank ID	: 1526484	Bank A/c No.	: 42410644338
Name	: Aarthi V	PAN	: AUQPA5412Q
Designation	: Support Lead		
Grade/Level	: Band 8 A		
Department	: TS -TB & GB - CDD		
Location	: Digital Zone 2, 3/F		
Date of Joining	: 18-JAN-2016		

Particulars	Amount YTD	Projection	Total
Basic Salary	60,106.00	300,530.00	360,636.00
House Rent Allowance.	30,054.00	150,270.00	180,324.00
Special - Position Allowance	45,842.00	229,210.00	275,052.00
<b>Gross salary Income</b>			<b>816,012.00</b>
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			816,012.00
<b>Exemptions U/s Sec 10</b>			
<b>HRA exemption Calculation</b>			
A. HRA received		180,324.00	
B. Actual rent paid	234,000.00		
Less : 10% of base salary	36,063.60	197,936.40	
C. 50% / 40% of Base salary for metro / Non metro		180,318.00	
D. Exemption (Least of A,B,C)		180,318.00	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			<b>180,318.00</b>
<b>Salary after Section 10</b>			<b>635,688.00</b>
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,191.00
<b>Salary After Section 16 (iii)</b>			<b>593,497.00</b>
<b>Loss from House property</b>			<b>0.00</b>
<b>Income from Other sources</b>			<b>0.00</b>
<b>Less : Deductions under Chapter VI A</b>			
(A) Sections 80C, 80CCC and 80CCD			
Five Year Time Deposit in Post	60,000.00		
Fixed Deposit Scheme (Block Pe	20,000.00		
Life Insurance Premium	30,000.00		
Mutual Funds	40,000.00		
Provident Fund	43,272.00		
<b>Total Deductions u/s 80CCE (Limited to 1.5 Lac)</b>			<b>150,000.00</b>
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
<b>Total</b>			<b>0.00</b>
<b>Taxable Income</b>			<b>443,497.00</b>
<b>Income Tax</b>		9,675.00	
<b>Less : Relief U/s 87</b>		0.00	
<b>Add : Surcharge @ 10%</b>		0.00	
<b>Add : Educational cess</b>		387.00	<b>10,062.00</b>
<b>Total Tax</b>			<b>10,062.00</b>
<b>TDS deducted till date</b>		1,678.00	
<b>TDS deducted from Previous Employer</b>		0.00	
<b>Shares TDS</b>		0.00	
<b>Other income TDS</b>			
<b>TDS borne by employer</b>			
<b>Total Tax Deducted</b>			<b>1,678.00</b>
<b>Current Month Deduction - MAY-2018</b>			<b>839.00</b>
<b>Balance tax to be deducted</b>			<b>8,384.00</b>

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