

Payslip for the month of May-2016

| Employee Details | | | | | |
|------------------|---|------------------------|-----------------|---|-----------------|
| Bank ID | : | 1526484 | Date of Joining | : | 18-JAN-2016 |
| Name | : | Aarthi V | Bank A/c No. | : | 42410644338 |
| Designation | : | Senior Product Analyst | PF A/c No. | : | TN/49399/034563 |
| Grade/Level | : | Grade D | ESIC Number | : | NA |
| Department | : | Tech-PSS-OCC-SS | PAN | : | AUQPA5412Q |
| Location | : | Digital Zone 2, 2/F | Cost Centre | : | 3392436800 |
| Standard Days | : | 31 | | | |
| Worked Days | : | 31 | | | |
| Loss of Pay | : | | | | |

| Earnings | | | | Deductions | |
|------------------------------|------------------|----------------------|------------------|-----------------------------|-----------------|
| Description | Amount | Arrears / Adjustment | This Month | Description | This Month |
| Basic Salary | 23,333.00 | 0.00 | 23,333.00 | Provident Fund | 2,800.00 |
| Conveyance Allowance | 1,600.00 | 0.00 | 1,600.00 | Professional Tax | 183.00 |
| House Rent Allowance. | 11,667.00 | 0.00 | 11,667.00 | Income Tax | 1,097.00 |
| Meal allowance | 0.00 | 0.00 | 1,460.00 | | |
| Special - Position Allowance | 17,811.00 | 0.00 | 17,811.00 | | |
| Gross Earnings(A) | | | 55,871.00 | Total Deductions (B) | 4,080.00 |
| Net Earnings(C= A-B) | 51,791.00 | | | | |

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Income Tax Calculation for the month of May-2016

| Employee Details | | | | |
|---|-----------|------------------------|-------------------|-------------------|
| Bank ID | : | 1526484 | Bank A/c No. | : |
| Name | : | Aarthi V | PAN | : |
| Designation | : | Senior Product Analyst | | |
| Grade/Level | : | Grade D | | |
| Department | : | Tech-PSS-OCC-SS | | |
| Location | : | Digital Zone 2, 2/F | | |
| Date of Joining | : | 18-JAN-2016 | | |
| Particulars | | Amount YTD | Projection | Total |
| Basic Salary | | 46,666.00 | 233,330.00 | 279,996.00 |
| Conveyance Allowance | | 3,200.00 | 16,000.00 | 19,200.00 |
| House Rent Allowance. | | 23,334.00 | 116,670.00 | 140,004.00 |
| Meal allowance | | 3,220.00 | 0.00 | 3,220.00 |
| Special - Position Allowance | | 35,622.00 | 178,110.00 | 213,732.00 |
| Gross salary Income | | | | 656,152.00 |
| Add : Perquisites | | | | |
| Perquisites Details | | 0.00 | | |
| Total Perquisites | | | | 0.00 |
| Add : Income from Previous Employment | | | | 0.00 |
| Total Income | | | | 656,152.00 |
| Exemptions U/s Sec 10 | | | | |
| HRA exemption Calculation | | | | |
| A. HRA received | | 140,004.00 | | |
| B. Actual rent paid | 96,000.00 | | | |
| Less : 10% of base salary | 27,999.60 | 68,000.40 | | |
| C. 50% / 40% of Base salary for metro / Non metro | | 139,998.00 | | |
| D. Exemption (Least of A,B,C) | | 68,000.40 | | |
| LTA | | 0.00 | | |
| Medical Allowance | | 0.00 | | |
| Leave Encashment | | 0.00 | | |
| Conveyance | | 19,200.00 | | 87,200.40 |
| Salary after Section 10 | | | | 568,948.00 |

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| | | |
|--|-----------|------------|
| Less : Deductions u/s 16 (iii) | | |
| Profession Tax | | 2,191.00 |
| Salary After Section 16 (iii) | | 566,757.00 |
| Loss from House property | | 0.00 |
| Income from Other sources | | 0.00 |
| Less : Deductions under Chapter VI A | | |
| (A) Sections 80C, 80CCC and 80CCD | | |
| Five Year Time Deposit in Post | 50,000.00 | |
| Fixed Deposit Scheme (Block Pe | 55,000.00 | |
| Life Insurance Premium | 40,000.00 | |
| National Savings Certificate | 25,000.00 | |
| Provident Fund | 33,600.00 | |
| Public Provident Fund | 25,000.00 | |
| Total Deductions u/s 80CCE (Limited to 1.5 Lac) | | 150,000.00 |
| (B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A | | |
| Other Sections | 0.00 | |
| 80D | 0.00 | |
| Total | | 0.00 |
| Taxable Income | | 416,757.00 |
| Income Tax | | |
| Less : Relief U/s 87 | 16,676.00 | |
| Add : Surcharge @ 10% | 5,000.00 | |
| Add : Educational cess | 0.00 | |
| 350.00 | | 12,026.00 |
| Total Tax | | 12,030.00 |
| TDS deducted till date | 2,566.00 | |
| TDS deducted from Previous Employer | 0.00 | |
| Shares TDS | 0.00 | |
| Other income TDS | | |
| TDS borne by employer | | |
| Total Tax Deducted | | 2,566.00 |
| Current Month Deduction - MAY-2016 | | 1,097.00 |
| Balance tax to be deducted | | 9,464.00 |

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