

## Q&A Document: CAMS Financial Results Analysis (Quarter Ended September 30, 2025)

The following Q&A document analyzes the unaudited standalone and consolidated financial results of Computer Age Management Services Limited (CAMS) for the quarter and half-year ended September 30, 2025.

Difficulty Level	Question	Answer
Basic	1. Which company's financial results are presented in this document?	The results belong to <b>Computer Age Management Services Limited (CAMS)</b> <sup>1</sup> .
	2. Who are the independent auditors responsible for reviewing these financial results?	The review was conducted by S.R. Batliboi & Associates LLP, Chartered Accountants <sup>2</sup> .
	3. What is the reporting period for these financial results?	The report covers the <b>quarter ended September 30, 2025</b> , and the <b>year-to-date period from April 1, 2025, to September 30, 2025</b> <sup>3</sup> .
	4. What was the Standalone Revenue from Operations for the quarter ended Sep 30, 2025?	The Standalone Revenue from Operations was Rs. 35,389.47 Lakhs <sup>4</sup> .
Intermediate	5. What interim dividend did the Board of Directors declare for the period?	The Board declared an interim dividend of Rs. 14/- per equity share during their meeting on October 28, 2025 <sup>5</sup> .
	6. What major corporate	The Board approved a

	<p>action regarding equity shares was proposed by the Board?</p>	<p><b>sub-division (stock split)</b> of 1 equity share of face value Rs. 10/- into 5 equity shares of face value Rs. 2/- each, subject to shareholder approval<sup>6</sup>.</p>
	<p><b>7. How does the Standalone Profit Before Tax (PBT) for the half-year ended Sep 2025 compare to the same period in the previous year?</b></p>	<p>The Standalone PBT for the half-year ended September 30, 2025, was <b>Rs. 28,827.67 Lakhs</b>, slightly lower than the Rs. 28,864.33 Lakhs reported for the same period in 2024<sup>7</sup>.</p>
	<p><b>8. Which subsidiaries are included in the consolidated financial results?</b></p>	<p>The consolidated results include subsidiaries such as <b>CAMS Insurance Repository Services Limited, CAMS Investor Services Private Limited, Sterling Software Private Limited, CAMS Payment Services Private Limited</b>, and others listed in the report<sup>8</sup>.</p>
<p><b>Advanced</b></p>	<p><b>9. Analyze the trend in Standalone Operating Cash Flow for the half-year ended Sep 2025 versus Sep 2024.</b></p>	<p>The company saw a significant improvement in operating cash flow. The <b>Net cash flow from operating activities</b> increased to <b>Rs. 32,588.76 Lakhs</b> for the half-year ended Sep 2025, compared to Rs. 23,956.56 Lakhs in the previous year<sup>9</sup>.</p>

	<p><b>10. What was the financial impact of the Joint Venture (MFC Technologies Pvt Ltd) on the Group's consolidated performance?</b></p>	<p>The Joint Venture had a minor negative impact, with the Group recording a share of net loss of Rs. 4.30 Lakhs for the quarter ended September 30, 2025<sup>10</sup>.</p>
	<p><b>11. Evaluate the Year-over-Year (YoY) growth in Consolidated Employee Benefits Expense for the first half of the fiscal year.</b></p>	<p>The Consolidated Employee Benefits Expense rose to <b>Rs. 24,722.86 Lakhs</b> for the half-year ended Sep 2025 from Rs. 21,156.90 Lakhs in the corresponding period of the previous year, indicating an increase in workforce or compensation costs<sup>11</sup>.</p>
	<p><b>12. Calculate the difference in Consolidated Total Revenue between the quarter ended Sep 30, 2025, and the preceding quarter (Jun 30, 2025).</b></p>	<p>The Consolidated Total Revenue increased from <b>Rs. 36,729.97 Lakhs</b> (Jun 30, 2025) to <b>Rs. 38,893.97 Lakhs</b> (Sep 30, 2025), representing a sequential growth of approximately Rs. 2,164 Lakhs<sup>12</sup>.</p>