

## Competition Map



## List All serious Competitors

Missing one that investor can name is a BAD thing.



## Understand Substitutes and Compliments

Remember Microeconomics 101?



#### Meet Substitutes

- Do nothing
- 2. Use old solution
- 3. Eliminate underlying need/reason
- 4. Improvise a DIY solution
- 5. Use direct competitor
- 6. Hire someone



#### List Competitors and Substitutes

- Dump and sort substitutes
- Use research tools to list competitors
- Map on a 2x2 matrix as shown
- If you have 3 or more dimensions, prepare
  - two 2x2 matrices



#### Research Tools

- Google
- Angel List
- Product Hunt
- SpyFu
- Crunch Base

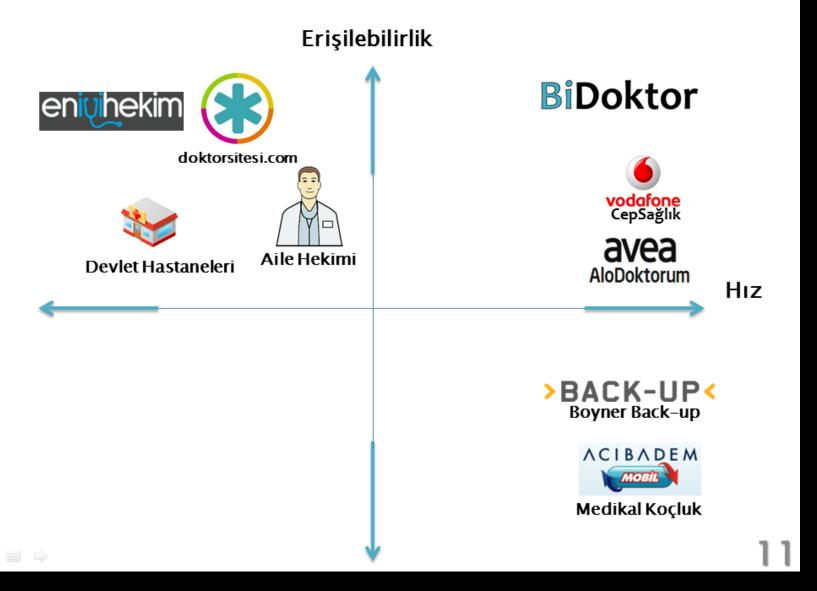
- Quora
- Venture Beat
- Alexa
- HN
- alternativeto.net



Use SpyFu, Venture Beat, Quora, Alexa, HN alternativeto.net, Crunch Base, Angel List, Product Hunt

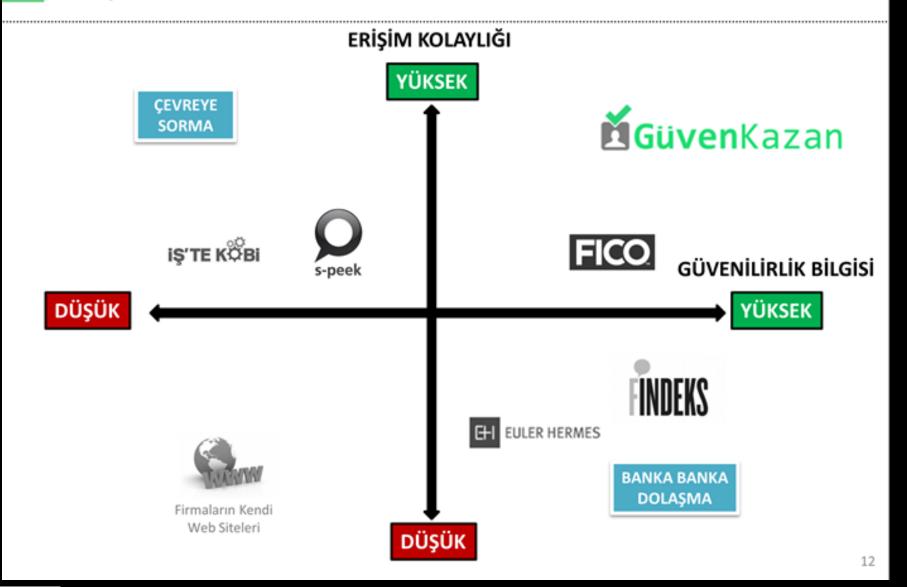


#### BiDoktor Rakiplerinden Daha Erişilebilir, Daha Hızlı





#### Rakip Analizi





# Use the performance dimensions in your UVP

If you have 3 competing dimensions, sort them by importance to HRB, start with top 2



# Pick one specific dangerous competitor, research in detail

When and where is it founded, founder profile, funding, employees



# Choose your competitors carefully as you will become a lot like them



Larry Ellison





## Competition Map

