

1. **B.** Price level is 160.000
C. Trend is broken because it broke the plane but did not close above the plane. This is the signal to sell or place a hedge.
D. The support plane is just above a price level of 130.000. It holds until the middle of 2013.
I. The support plane from 2010 can be utilized in 2016 at a price level around 105.000. Another support plane from the middle of 2012, just above 130.000, was utilized in the early part of the second half of 2016.
J. The price of feeder cattle appears to be trending lower. It's recommended to sell (if haven't already) and place a hedge until it reaches the level of the support hedge from 2010 around 105.000. If the market closes below that support either lift long hedge or put the hedge back on, and if it closes above the support plane, lift hedge or replace long hedge.
2. **B.** The price level is just under 46.00
C. The resistance price level in October 15 is about 55.00 where as it dropped to just under 54.00 in November 15.
D. Due to other oil producers, including the United States, the market was flooded with oil, which lowered prices tremendously to 34.00 a barrel in February 2016. In April there was a small rally, followed by a steady up trend until the summer, but oil has not come back to the 100.000 price level as in previous years.
F. The long term down trend intersects with a sharper short term up trend in March. From March to April, the market increases in price level, but not as sharply as the short term up trend, after the strong close above the down trend in March.
G. In June there was a weak close and the market was unable to break through the resistance plane.
H. There is another resistance plane at the end of July, but again there is a weak close causing the market to trend downwards.
I. Support plane at the start of April was just under 40.00 while the second was in the middle of April around 42.00. In June, the resistance plane was just under 54.00 while the second fell to just above 52.00.
J. I would continue to watch the market and wait for another support plane to emerge. With the election and discovery of the largest shale deposit in Texas, markets are trending upwards. With this information, I would think the bottom would not be far off. When the bottom is realized, I would recommend going long.
3. Resistance plane price level is just under 68.00. Support plane price level is just above 62.00
B. The price level of the support is around 65.00
C. Resistance is broken when the market closed higher and then trends downward. However, three weeks later the market rallies and price levels increase even higher than previously.
D. Again prices rally higher, and then begin a downward trend. This is called a head and shoulders top.
F. The trend starts to fall sharply downwards starting in July. It reaches major support and the market rallies before falling again in August. In August prices are relatively stable until it breaks support and begins an uptrend in price levels.

I. Price distance=13, Target price= 38% 39.71, 50% 52.25, 62% 83.41. After a rapid move, the market will correct itself. At this time, we can look for opportunities to add to our contracts or get out.

J. I would recommend going long as the market seems to have reached a new support plane. However, if the market closes below the plane, lift the long hedge and wait for a close back above the support plane. If there is no close below the plane and the market begins to rally, then the decision to place the long hedge was correct. Follow the uptrend line until there is a close below the trend line. This is a signal to sell.





