

15th Annual Wooden Boat Show & Summer Solstice Festival

June 22-24, 2012



Boats-To-Tools Auction June 23, 2012

Silent Auction 10:00 am * Live Auction 1:00 pm

Buy It Now Area 10:00 am – 1:45 pm June 23

member supported – volunteer hosted

Our auction format offers not 1 but 3 ways you can go home with treasures and support the Folk School! The Boats to Tools Auction will feature:

“Buy it Now” area 10:00 am – 1:45 pm Saturday, June 23

Silent Auction 10:00 am – 1:45 pm Saturday, June 23

Live Auction 1:00 pm Saturday, June 23

The Buy it Now area is designated for less expensive items that have been assigned prices. It promotes the “**you-like-it-you-buy-it-you-take-it-with-you NOW**” atmosphere where things are sure to go fast! The silent and live auctions are crowd favorites, perfect for those who love the “thrill of the bid”!

North House will determine which items are appropriate for the three categories by using the following guidelines:

Item Value	Category	Split Options
Less than \$10.00	Buy it Now	Full Donation
Between \$10.00 and \$25.00	Silent Auction	50/50 or Full Donation
Greater than \$25.00	Silent Auction or Live Auction	75/25 50/50 Full Donation

- More expensive items will be in the silent and live auctions
- Less expensive items will be in the Buy it Now area
- Silent auction items require a minimum value of \$10.00
- Donors are **STRONGLY ENCOURAGED** to bundle items to achieve a higher bidding package
- Silent auction items will be assigned minimum bids this year
- Silent auction minimum bids will be determined based on 30% of estimated fair market value



Boats-To-Tools Auction - June 23, 2012

Donor Information

Please read over the following information:

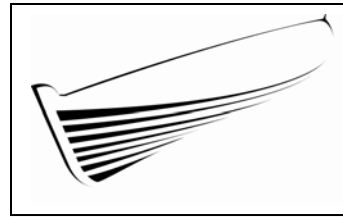
- Item drop off is between 10 am Wednesday, June 6 and 4 pm Saturday, June 16
- Pre-registering items ahead of time is strongly encouraged as items will be updated on the web and in print.
- Items related to boating, boating supplies, woodworking tools, outdoor gear and traditional craft are encouraged. North House reserves the right to politely decline an item if it does not fit with the Boats to Tools Auction theme.
- Auction items not purchased must be picked up Sunday June 24 by end of the Wooden Boat Show.
- Payment for auction items is received by NHFS. Donor checks will be available 10 business days after completion of auction. Acknowledgement letter of transaction/donation will be provided for all auction donors – the portion of the total payment that remains with NH is a tax-deductible charitable gift (any amount paid to the auction donor does not qualify as a charitable gift).

Please Note:

- Items with value of less than \$10.00 will automatically be a full donation to North House.
- Items with value of less than \$10.00 may be bundled together with other items from the same donor to create a higher value bidding package. Donors are strongly encouraged to bundle lesser value items themselves.
- Only whole dollar increments will be used for “bidding up” items in the silent auction.
- Silent auction minimum bids will be determined based on 30% of estimated fair market value.

Boats-To-Tools Auction - June 23, 2012

Donor Information



Name _____ Date _____

Mailing Address _____

City _____ State _____ Zip _____

Phone Number _____ E-mail _____

Please complete for items less than \$10.00

Item Description	Estimated Fair Market Value	Split
		Full Donation
		Full Donation
		Full Donation

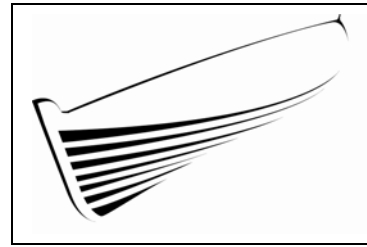
Please complete for items valued between \$10.00 and \$25.00

Item Description	Estimated Fair Market Value	Split, circle one (owner/nhfs)	Optional – Reserve Bid**
		Full Donation 50/50	
		Full Donation 50/50	
		Full Donation 50/50	

over please

Boats-To-Tools Auction - June 23, 2012

Donor Information



Please complete for items valued greater than \$25.00

Item Description	Estimated Fair Market Value	Split: circle one (owner/nhfs)	Optional – Reserve Bid**
		Full Donation 50/50 75/25	
		Full Donation 50/50 75/25	
		Full Donation 50/50 75/25	

** all items with a pre-defined min bid amount are subject to an auction fee of 5% of the min bid amount (\$50 maximum) must be paid at time of registration, the check will be held and refunded if the auction items sells, our intent is to ensure that min bids are set at a reasonable level and to encourage active bidding which is highly enjoyable for everyone!

I understand that auction items must be dropped off to North House no later than 4 pm Saturday, June 16. I understand the new guidelines for the Auction. I give North House permission to auction the items listed above and understand payment for auctioned items will be available 10 business days after completion of the auction. In addition, in the event of unforeseen damage or loss of these auction items, I agree not to hold North House liable for their replacement or for monetary compensation.

Signature _____ Date _____

We greatly appreciate your support in participating in the Boats to Tools Auction!
Your generous contribution will assist North House in further developing its educational efforts.

Please Return To:
North House Folk School * PO Box 759 * Grand Marais, MN 55604
218-387-9762 ~ fax 218-387-9706
www.northhouse.org ~ info@northhouse.org

*For Office Use Only
__Auction __D-Base