## 17<sup>th</sup> Annual Wooden Boat Show & Summer Solstice Festival June 20-22, 2014



Boats-To-Tools Auction June 21, 2014
Silent Auction 10:00 am \* Live Auction 1:00 pm
Buy It Now Area 10:00 am - 1:45 pm June 21

member supported - volunteer hosted

Our auction format offers not <u>1 but 3</u> ways you can go home with treasures and support the Folk School! The Boats to Tools Auction will feature:

"Buy it Now" area 10:00 am – 1:45 pm Saturday, June 21 Silent Auction 10:00 am – 1:45 pm Saturday, June 21 Live Auction 1:00 pm Saturday, June 21

The Buy it Now area is designated for less expensive items that have been assigned prices. It promotes the "you-like-it-you-buy-it-you-take-it-with-you NOW" atmosphere where things are sure to go fast! The silent and live auctions are crowd favorites, perfect for those who love the "thrill of the bid"!

North House will determine which items are appropriate for the three categories by using the following guidelines:

Item Value	Category	Split Options
Less than \$20.00	Buy it Now	Full Donation
Between \$20.00 and \$50.00	Silent Auction	Full Donation
		75 NH/25 Donor
Greater than \$50.00	Silent Auction or	Full Donation
	Live Auction	75 NH/25 Donor
		50/50

- More expensive items will be in the silent and live auctions
- Less expensive items will be in the Buy it Now area
- Silent auction items require a minimum value of \$10.00
- Donors are <u>STRONGLY ENCOURAGED</u> to bundle items to achieve a higher bidding package
- Silent auction items will be assigned minimum bids this year
- Silent auction minimum bids will be determined based on 50% of estimated fair market value



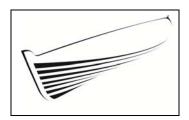
## Boats-To-Tools Auction - June 21, 2014 Donor Information

Please read over the following information:

- Item drop off is between 10 am Wednesday, June 4 and 4 pm Saturday, June 14
- Pre-registering items ahead of time is strongly encouraged as items will be updated on the web and in print.
- Items related to boating, boating supplies, woodworking tools, outdoor gear and traditional craft are encouraged. North House reserves the right to politely decline an item if it does not fit with the Boats to Tools Auction theme.
- Auction items not purchased MUST be picked up Sunday June 22 by end of the Wooden Boat Show.
- Payment for auction items is received by NHFS. Donor checks will be available 10 business days after completion of auction. Acknowledgement letter of transaction/donation will be provided for all auction donors the portion of the total payment that remains with NH is a tax-deductible charitable gift (any amount paid to the auction donor does not qualify as a charitable gift).

#### **Please Note:**

- Items with value of less than \$20.00 will <u>automatically</u> be a full donation to North House.
- Items with value of less than \$10.00 may be bundled together with other items from the same donor to create a higher value bidding package. Donors are <u>strongly</u> encouraged to bundle lesser value items themselves.
- Only whole dollar increments will be used for "bidding up" items in the silent auction.
- Silent auction minimum bids will be determined based on 50% of estimated fair market value.



# **Boats-To-Tools Auction - June 21, 2014 Donor Information**

\_\_\_\_\_Date\_\_\_\_

Name\_

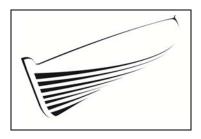
Mailing Address\_

CityState	Zip	
Phone Number	E-mail	
Please complete for items less th	han \$20.00	
Item Description	Estimated Fair Market Value	Split
		Full Donation
		Full Donation
		Full Donation

### Please complete for items valued between \$20.00 and \$50.00

Item Description	Estimated Fair Market Value	Split, circle one (owner/nhfs)	Optional – Reserve Bid**
		Full Donation 75 NH / 25 Donor	
		Full Donation 75 NH / 250 Donor	
		Full Donation 75 NH / 25 Donor	

over please



## **Boats-To-Tools Auction - June 21, 2014 Donor Information**

Please complete for items valued greater than \$50.00

Estimated Fair	Split: circle one	Optional –
Market Value	(owner/nhfs)	Reserve Bid**
	Full Donation	
	75 NH / 25 Donor	
	50/50	
	Full Donation	
	75 NH / 25 Donor	
	50/50	
	Full Donation	
	75 NH / 25 Donor	
	33730	
		Estimated Fair Market Value  Split: circle one (owner/nhfs)  Full Donation 75 NH / 25 Donor 50/50  Full Donation 75 NH / 25 Donor 50/50  Full Donation

<sup>\*\*</sup> all items with a pre-defined min bid amount are subject to an auction fee of 5% of the min bid amount (\$50 maximum) must be paid at time of registration, the check will be held and refunded if the auction items sells, our intent is to ensure that min bids are set at a reasonable level and to encourage active bidding which is highly enjoyable for everyone!

I understand that auction items must be dropped off to North House no		
later than 4 pm Saturday, June 14. I understand the new guidelines for the		
Auction. I give North House permission to auction the items listed above		
and understand payment for auctioned items will be available 10 business		
days after completion of the auction. In addition, in the event of		
unforeseen damage or loss of these auction items, I agree not to hold North		
House liable for their replacement or for monetary compensation.		
Signature Date		

We greatly appreciate your support in participating in the Boats to Tools Auction! Your generous contribution will assist North House in further developing its educational efforts.

Please Return To:
North House Folk School \* PO Box 759 \* Grand Marais, MN 55604
218-387-9762 ~ fax 218-387-9706

www.northhouse.org ~ info@northhouse.org

*For Office	Use Only
Auction	D-Base