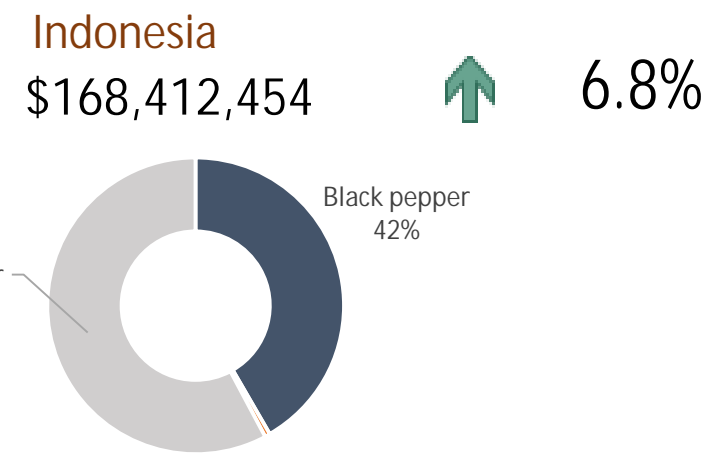
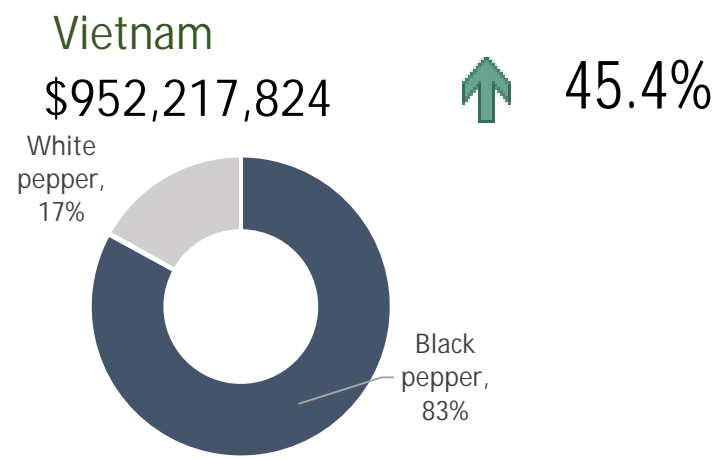
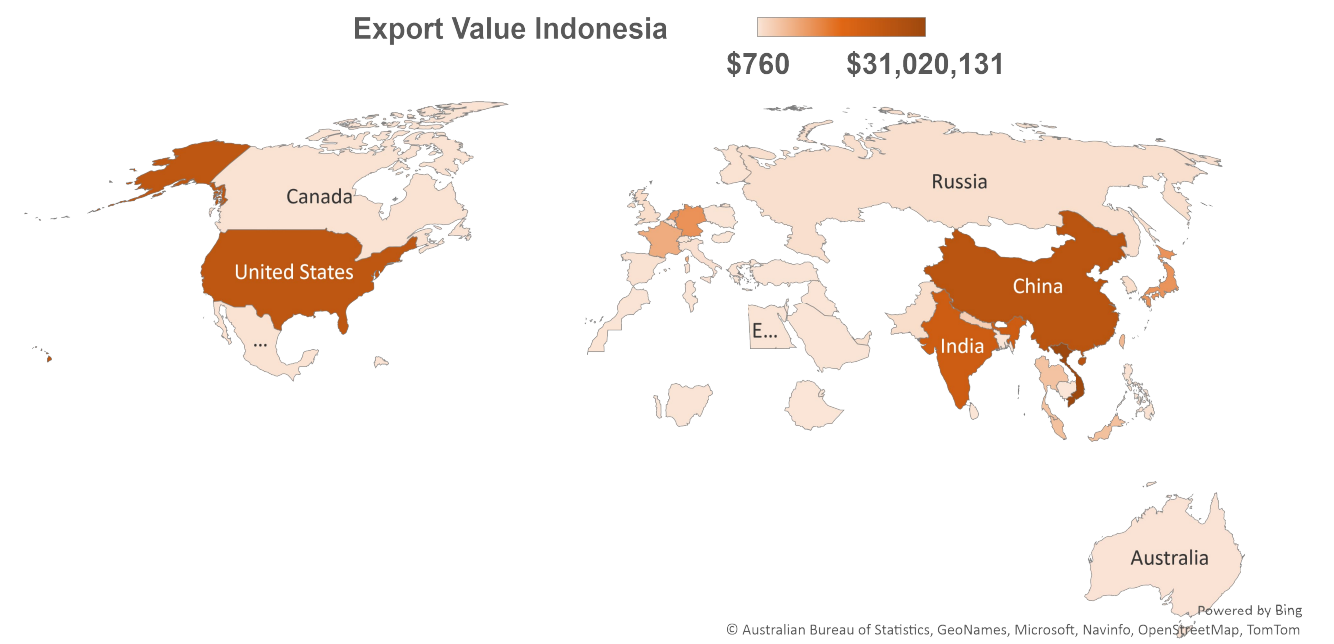
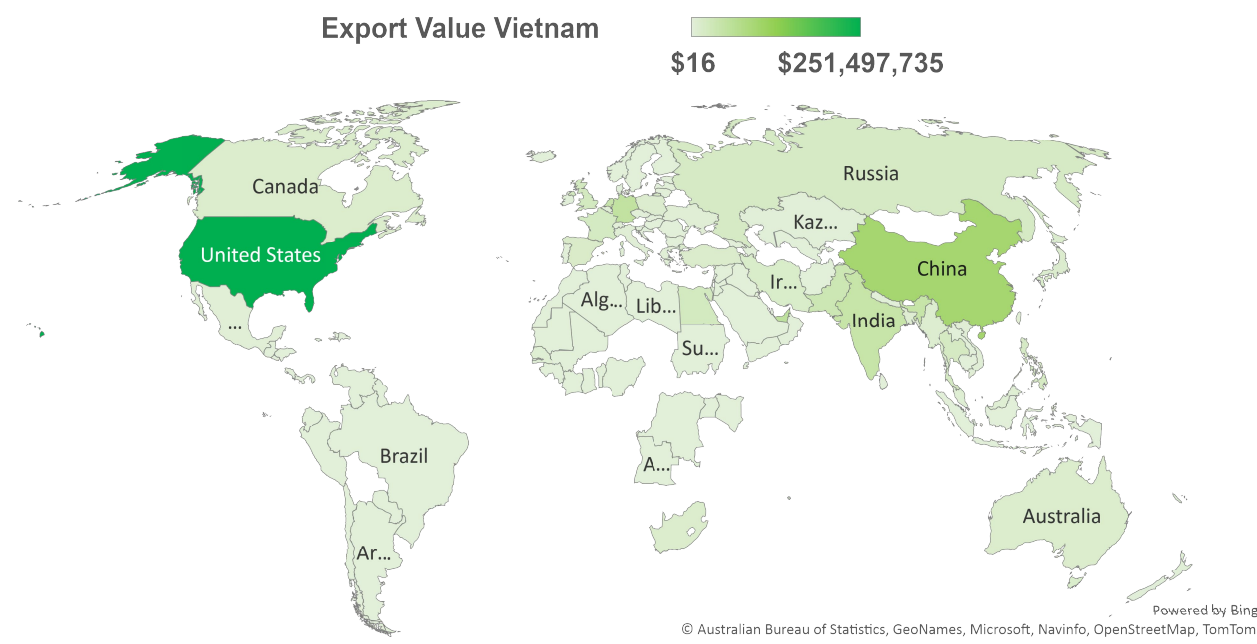


PEPPER EXPORTS OVERVIEW FOR 2021

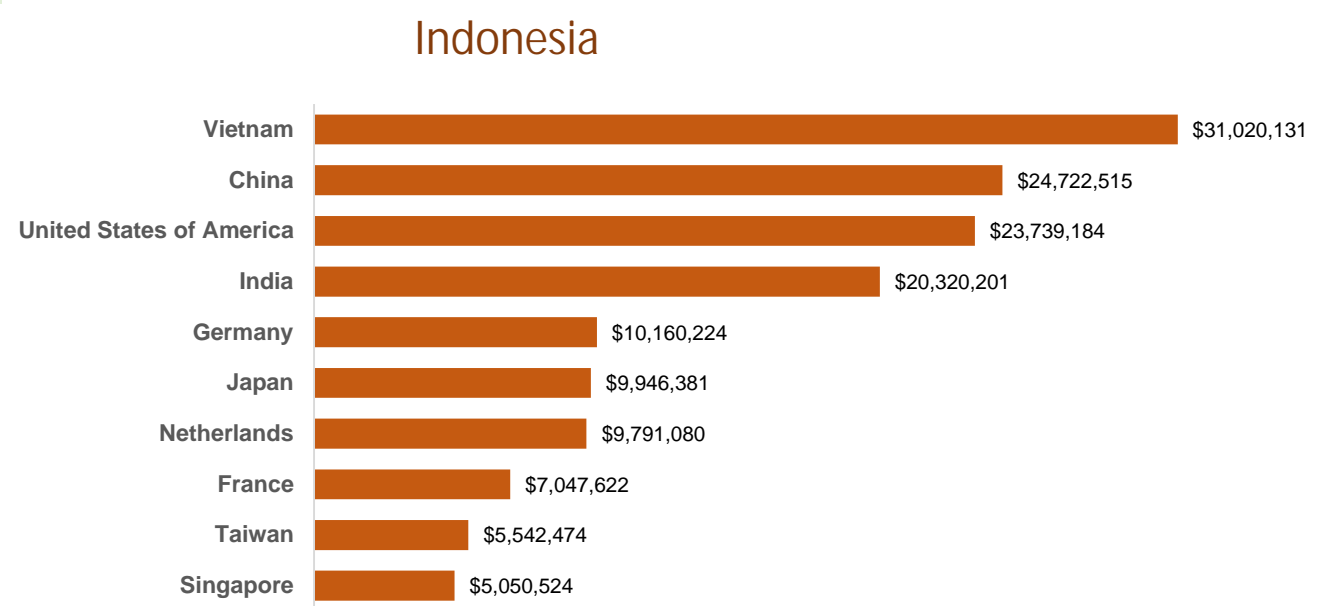
EXPORT VALUE 2021



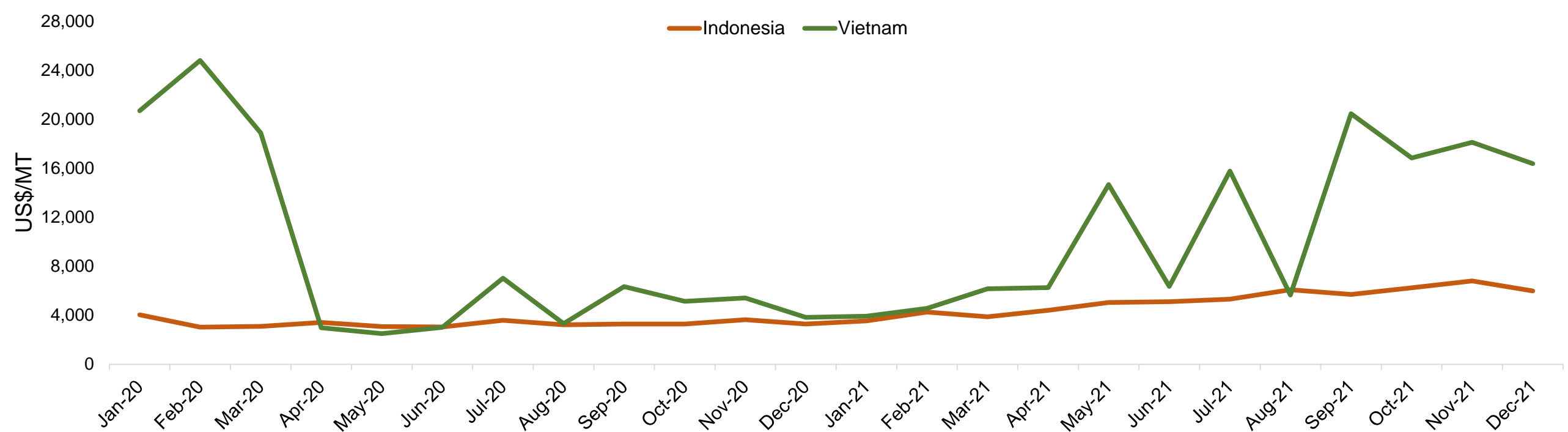
EXPORT VALUE BY COUNTRY OF DESTINATION 2021



TOP 10 EXPORT DESTINATION



AVERAGE MONTHLY PRICE OF PEPPER PER MT



WHAT DOES THIS MEAN ?

For 2021, Vietnam exports were over \$950 million, up \$300 million or around 45.4% from 2020. Also, Indonesia exports saw growth in 2021, which was significantly lower than Vietnam exports, around 6.8%, from \$157 million to \$168 million.

The USA was the largest export market of Vietnam and Vietnam was the largest export market of Indonesia, followed by China in both countries.

Black pepper's 2021 exports of around \$790 million accounted for more than 80% of Vietnam exports. While, the proportion of white pepper in export value in Indonesia comprised about 58%.

The price of pepper per MT had a significant fluctuation from the second quarter 2021 in Vietnam. By contrast, This figure in Indonesia remained unchanged in over the period. This could be due to the COVID-19 pandemic, the policy responses to the COVID-19 pandemic in Vietnam which caused a change in the price of pepper.