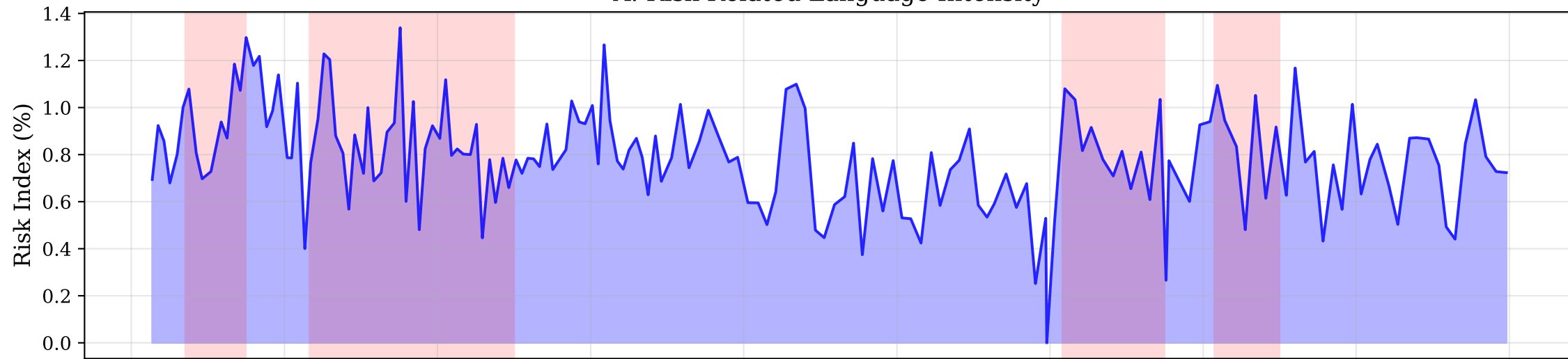
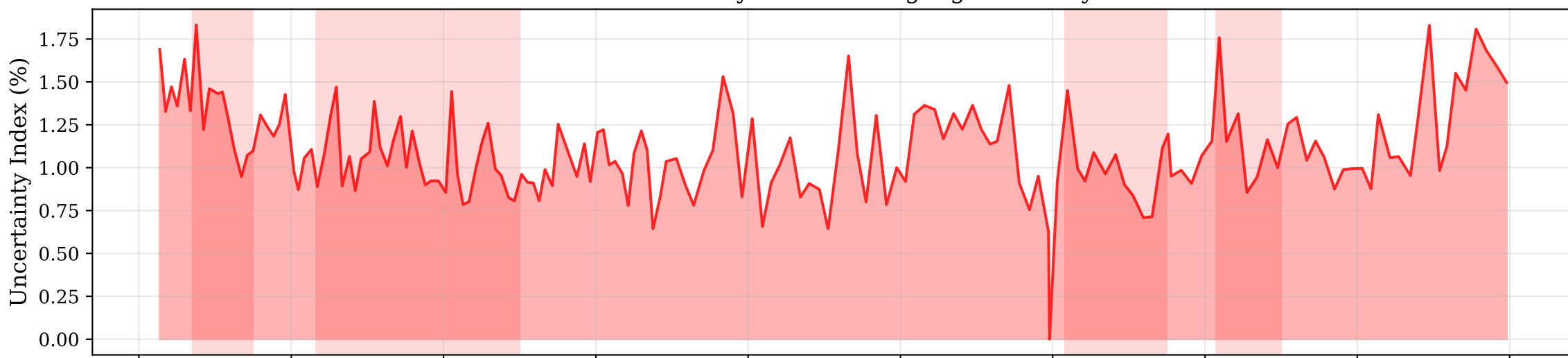


Figure 4: Risk vs Uncertainty Language in ECB Communication

A. Risk-Related Language Intensity



B. Uncertainty-Related Language Intensity



C. Relative Uncertainty vs Risk

