



# CIBIL – Financial Health Check Report

katha chowdhury



In Partnership With

**CIBIL**  
Part of TransUnion

# YOUR CIBIL SCORE

662

WATCH OUT

Credit report date: 2022-09-11

Your CIBIL Score is more than 11 % of Bajaj Finserv Customers.

## UNDERSTANDING YOUR SCORE



**GOOD**

801-900

You are most likely to receive the best rates and most favourable terms on credit accounts



**FAIR**

701-800

You are unlikely to face problems in accessing credit but at above-average interest rates and down-payments



**WATCH OUT**

300-700

You might face problems availing loans and sanctioned loans might be at unfavourable rates

## ANALYSIS OF YOUR SCORE

We have analysed your credit behaviour on the following parameters

**FAIR**

### Repayment History (last 36 months)

Total Payment	On Time Payment
194	117

**GOOD**

### Length Of Credit History

Oldest Account	Latest Account
195 months	35 months

**GOOD**

### Credit Utilisation on Credit Cards (last 36 months)

Utilized Limit (In Rs.)	Total Limit (In Rs.)
0	300000

**FAIR**

### Credit Enquires (last 36 months)






Total Enquiries	Enquiries in last 3 months
82	2

**GOOD**

### Type of Credit (last 36 months)

Secured Loan Balance	Other Loans Balance
7724106 Rs	1221661 Rs

# YOUR CREDIT CARDS AND LOAN ACCOUNTS

	TOTAL ACCOUNTS	1	2	3
 CREDIT CARDS	1	1	0	0
 AUTO LOANS	0	0	0	0
 PERSONAL LOANS	2	2	0	0
 HOME LOANS	1	1	0	0
 OTHER LOANS	2	1	1	0

- 1 = No missed payments
- 2 = Missed payments at least once
- 3 = Defaulted on payments

## CREDIT CARD DETAILS

CREDIT CARD	CARD NUMBER	STATUS
RBL BANK LTD	#####4316	INACTIVE

LOAN DETAILS

LENDER	ACCOUNT NUMBER	SANCTIONED LOAN AMOUNT	CURRENT BALANCE
SBI	#####7531	258000	0
HDFC BANK	####8403	1018384	631078
AXIS BANK	#####0182	1000000	590583
BAJAJHOUSE	#####8214	7915738	7528478
BAJAJHOUSE	#####6485	5900	195628

## YOUR PROTECTION NEEDS

In a perfect world, all your plans would fructify in a way you wanted them to be. But life is unpredictable. Therefore, it is prudent to ascertain the priorities in your life and cover them against imminent risks. Remain wary of underinsuring - it is always wise to have adequate cover for your life, assets and investments. We analyzed your profile based on your age, income and current financial liabilities to come with up the following recommendations to ensure your financial stability and to cover your family from unforeseen circumstances

**₹ 228.0 Lacs**  
Term Life Insurance

**₹ 20.0 Lacs**  
Health Insurance

**₹ 4.56 Lacs**  
Annual savings for Retirement

**₹ 2.28 Lacs**  
Annual savings for Investments

### HEALTH INSURANCE

One out of five Indians consider medical emergencies as the top threat to their financial well-being. The bills for diagnostics, hospitalization, drugs and medical devices are climbing up at a faster pace than our savings. At the same time, the number of people facing a variety of health problems such as obesity, cardiovascular diseases and diabetes is increasing rapidly due to a fast-paced and competitive lifestyle. In such a situation, a medical emergency, or even the constantly rising medical bills, can jeopardize the financial stability of you and your family. Therefore, it is necessary that you recognize the value of preventive rather than emergency care in purchasing health insurance. Also, by buying a health insurance policy you can save up to 50,000 rupees under section 80 (D) of the Income Tax Act.

### INVESTMENT PLANS

Today, despite putting all the hard work, the amount you earn may not be enough to deal with the constant rise in expenses and fulfil your aspirational goals. The need for investing for wealth creation is unquestionable. ULIP is a great way to find the balance between risk and reward through a combination of life insurance and investment in equity

### RETIREMENT PLANS

The pension and retirement coverage in India is abysmally low. It's most likely that your employer-backed pension plans and the provident fund will not be enough to become financially independent with the cost of living rising by the day. You also need to keep in mind, the additional cost of medical expenses during old age while doing retirement planning. Also, many of us choose to ignore the need for a life insurance plan because either we are too optimistic or solely focus on wealth creation. Unit Linked Insurance Plans can protect the financial well-being of your family while generating market-linked investment returns towards your retirement.

### TERM INSURANCE

Life is short and it is nearly impossible to predict what the future holds for us. Most families in India are dependent upon a single breadwinner, exposing them to likely financial instability. In 2018, the life insurance penetration remained at 3.69%, which is less than half of the global average. Term life insurance plans are no frills products which give you high life covers at very low premiums. They extenuate the risk on future earnings and provide your family with the adequate income in case of early demise. The tenure of the term plan should cover the span that you intend to work and the cover should be sufficient for your family's potential requirements.



## DO'S

### Review your credit score and report regularly

Monitor your CIBIL Score and Report regularly to avoid unpleasant surprises in the form of a rejected loan application.

### Maintain your credit utilization ratio

Credit utilization is the ratio of your outstanding balances to the total available credit limit. A high utilization indicates a risky borrower. Hence, keep your utilization ratio below 30%.

### Monitor your co-signed, guaranteed and joint accounts

In co-signed, guaranteed or jointly held accounts, you are held equally liable for any missed payments. Your joint holder's (or the guaranteed individual's) negligence could affect your ability to access credit when you need it.

### Maintain a healthy credit mix

Strike a balance with a healthy mix of secured (such as home loan, auto loan) and unsecured loans (such as personal loan, credit cards). Too many unsecured loans may be viewed negatively by lenders.



## DONT'S

### Miss any payments

Ensure you pay your bills in full on time, every time. Late payments are viewed negatively by lenders and a single missed payment can pull down your credit score.

### Apply for new credit unless you need it

Multiple loan applications within a short period of time show up on your credit report and may indicate that you are a credit-hungry consumer. Lenders view this negatively too, so apply for new credit cautiously.

### Share confidential personal information

Identity and credit thefts are quite common these days. Be cautious of scammers who ask for credit or debit card numbers or bank account details. You should not disclose any sensitive financial or personal information if you are not confident about the validity of the transaction.

### Forget the importance of old credit

As your credit record gets older, your borrowing power improves. You should avoid closing old credit cards accounts as they are a crucial indicator that your responsible debt management. Use the old cards periodically and pay them off as soon as possible to further enhance your creditworthiness.

## LOANS

Looking forward to a vacation away from the monotony of daily life but falling short of finances? Have your heart set on that newly-launched superbike but don't want to burn up all your savings in one purchase? Tired of paying high rent and looking to invest in a place you can call home? With Finserv Markets here to assist you, no need to worry. We offer a plethora of loans to help you meet your aspirations and requirements. From Personal Loans to Business and Professional Loans, from Home Loans to Balance Transfer and Loan Against Property, we offer it all. Whats more, you can apply online from the comfort of your home, get instant approval and swift disbursal of the loan amount. Moreover, with flexible repayment options, you get to choose your repayment tenure basis your convenience.

## INSURANCE

It's always better to be safe than sorry. With this in mind, Finserv Markets offers a host of insurance products that allow you to stay in control of your circumstances, whether foreseen or unforeseen. Buy some the best insurance products online at Finserv Markets and take care of medical emergencies, deal with situations like loss of luggage or flight delays when travelling abroad, protect yourself and your vehicle coverage against damages caused due to road accidents, and deal with the aftermath of cyber-related crimes. Apart from insurance, we also bring to you Unit Linked Insurance Plans or ULIPs to help secure your future.

## INVESTMENTS

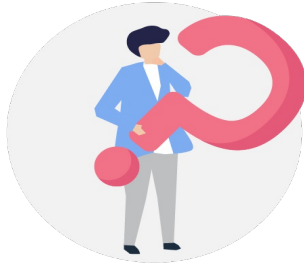
'Save now for a secured future' — that's exactly what Finserv Markets promotes through the plethora of investment options made available for you. Be it life after retirement or meeting educational and aspirational goals of your child or just taking care of your personal aspirations, make the most of Fixed Deposits and a host of investment, retirement and child plans made available through Finserv Markets.

## PAYMENTS

Today, with the rest of the country going digital and cash-free, we at Finserv Markets present to you a host of options that include Bajaj Finserv-RBL Bank credit card, the Bajaj Finserv EMI card and Finserv Markets UPI that promise seamless transactions coupled with great offers and discounts

## EMISTORE

The Finserv Markets EMI Store is an online marketplace which offers great lifestyle-related products with our attractive financing options. We offer more than 1 million products from leading brands - from mobile phones to washing machines - with same-day delivery options. Additionally, you can get your purchase financed by us, with no documentation



**For questions or concerns please reach out to us at**

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