Predicting Movie Lifetime Domestic Gross

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Aim

- Predict movie lifetime domestic gross with movie and player metadata
- Learn web scraping and linear regression

Method

Web Scraping

bs4.BeautifulSoup

Data Manipulation

pandas sklearn.preprocessing.PolynomialFeatures

Modeling

sklearn.linear_model.Lasso sklearn.model_selection.KFold

Feature Selection

sklearn.ensemble.RandomForestRegressor

Web Scraping



The Conjuring

Domestic Total Gross: \$137,400,141

Distributor: Warner Bros. (New Line)

Genre: Horror

MPAA Rating: R

Production Budget: \$20 million

Summary

Daily

Weekend

Weekly

Foreign

Similar Movies

Total Lifetime Grosses

+ Foreign:

\$137,400,141 43.2%

\$180,600,000 56.8%

= Worldwide: \$318,000,141

Domestic Summary

Opening Weekend: \$41,855,326 (#1 rank, 2,903 theaters, \$14,418 average)

% of Total Gross: 30.5%

> View All 15 Weekends

Widest Release: 3,115 theaters Close Date: October 31, 2013 In Release: 105 days / 15 weeks

The Players

Director: James Wan

Writers: Carey Hayes Chad Hayes

Actors: Vera Farmiga Patrick Wilson Lili Taylor

Ron Livingston Joey King

Producers: Rob Cowan

Tony DeRosa-Grund Peter Safran

Composer: Joseph Bishara

Related Stories

9/6/13 Grading Mojo's Summer Forecast

9/6/13 Grading Mojo's Summer Forecast (cont.)

8/11/13 Weekend Report: Audiences Travel to 'Elysium Weekend

8/4/13 Weekend Report: '2 Guns' Takes Top Spot, 'Smi

8/2/13 'Despicable' Drives July to Second-Highest Mon

7/28/13 Weekend Report: 'Wolverine' Bleeds, But Still

7/21/13 Weekend Report: 'Conjuring' Haunts First With

7/18/13 Forecast: 'Conjuring' Should Scare Off 'Turbo,'

Source: <u>boxofficemojo.com</u>

Web Scraping

Source: boxofficemojo.com

James Wan

Director Producer Writer

Date	Title (click to view)	Studio	Lifetime Gros	ss /	Opening / Th	eaters	Rank
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Theaters		-,		
6/10/16	The Conjuring 2	WB (NL)	\$102,470,008	3,356	\$40,406,314	3,343	3
4/3/15	Furious 7	Uni.	\$353,007,020	4,022	\$147,187,040	4,004	1
9/13/13	Insidious Chapter 2	FD	\$83,586,447	3,155	\$40,272,103	3,049	4
7/19/13	The Conjuring	WB (NL)	\$137,400,141	3,115	\$41,855,326	2,903	2
4/1/11	Insidious	FD	\$54,009,150	2,419	\$13,271,464	2,408	6
8/31/07	Death Sentence	Fox	\$9,534,258	1,823	\$4,231,321	1,822	8
3/16/07	Dead Silence	Uni.	\$16,809,076	1,806	\$7,842,725	1,805	7
10/29/04	Saw	Lions	\$56,815,693	2,467	\$18,276,468	2,315	5

Lifetime Gross Total (8): \$813,631,793

Average: \$101,703,974

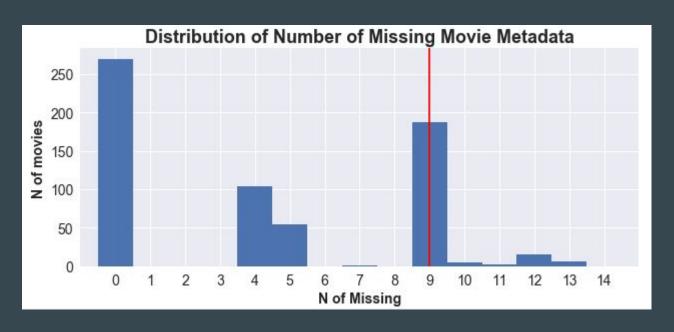
Opening Gross Average (8): \$39,167,845 (Wide Releases Only)

- Filter in 5 genres
 - O Total 635 movies

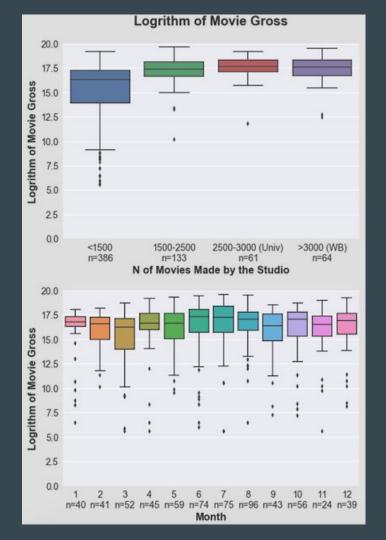
N of Movies and No. 1 Picture by Genre

Genre	N of Movies	No. 1 Picture		
		Title	Gross	
			(USD in millions)	
3D	296	Star Wars: The Force Awakens	936.7	
Mouse/Rat - Featured	25	Alice in Wonderland	334.2	
Drama - Summer	145	Forrest Gump	330.3	
Sports - Football (Featured)	14	Forrest Gump	330.3	
•				
Werewolf	28	The Twilight Saga: Eclipse	300.5	
Horror - Supernatural	147	Sixth Sense	293.5	
Crime Time	123	Inception	292.6	
Heist / Caper	105	Inception	292.6	
Christmas	67	Home Alone	285.8	
••		••		
Pregnancy	34	Breaking Dawn Part 1	281.3	
Comedy - Sequel (Live Action)	112	Meet the Fockers	279.3	
Comedy - R-Rated Youth	115	The Hangover	277.3	
Travelogue - Las Vegas	23	The Hangover	277.3	
••		••		
Sundance 2012	28	Beasts of the Southern Wild	12.8	

- Systematically more missing in less popular movies
 - Exclude movies missing at least 9 features (N of movies 635 => 429)
 - Impute missing revenue and movie ranking-related features with minimum values



- Exclude "future" variables
 - Lifetime foreign and worldwide gross
 - Number of total theaters
 - Percentage of opening weekend gross
 - Movie ranking
- Take log on revenues and budget
- Extract new features from release date
 - Year
 - Month
 - o Day of week
- Add polynomial terms (see plot)



- Aggregate player
 historical information
 - 1 year
 - o 3 years
 - 5 years
 - All years
- Filter in 4 roles
 - Director
 - Producer
 - Writer
 - Actor

James Wan

Director Producer Writer Lifetime Gross / Date Title (click to view) Opening / Theaters Studio Rank Theaters To predict 6/10/16 The Con 02,470,008 3.356 \$40,406,314 3,343 3 To aggregate \$353,007,0 4/3/15 Furious 7 Uni. Insidious C 9/13/13 FD \$83,586,447 3,15 \$40,272,103 3,049 4 WB The Conjuring \$137,400,141 \$41,855,326 2,903 7/19/13 2 (NL) 4/1/11 Insidious FD \$54,009,150 2,419 \$13,271,464 2,408 6 8/31/07 Death Sentence Fox \$9,534,258 1,823 \$4,231,321 1,822 8 3/16/07 Dead Silence Uni. \$16,809,076 1,806 \$7,842,725 1,805 7 10/29/04 Saw 2,467 \$18,276,468 2,315 5 Lions \$56,815,693

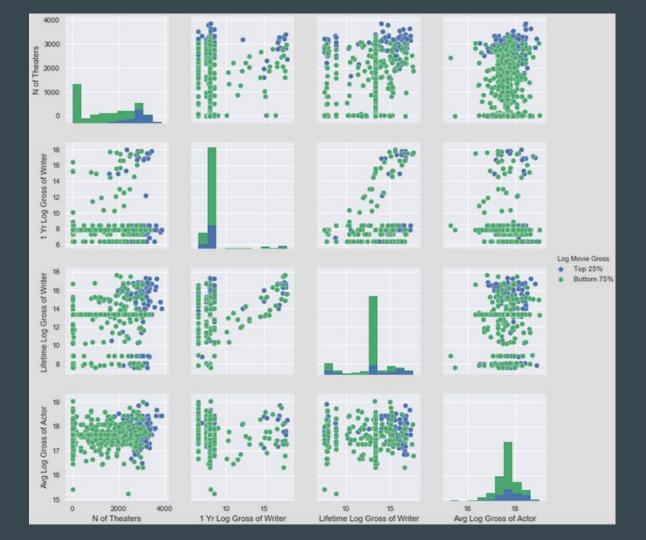
Lifetime Gross Total (8): \$813,631,793

Note: Titles in grey are cameo or bit parts and not counted in totals and averages.

Average: \$101,703,974

Opening Gross Average (8): \$39,167,845 (Wide Releases Only)

• Add interaction



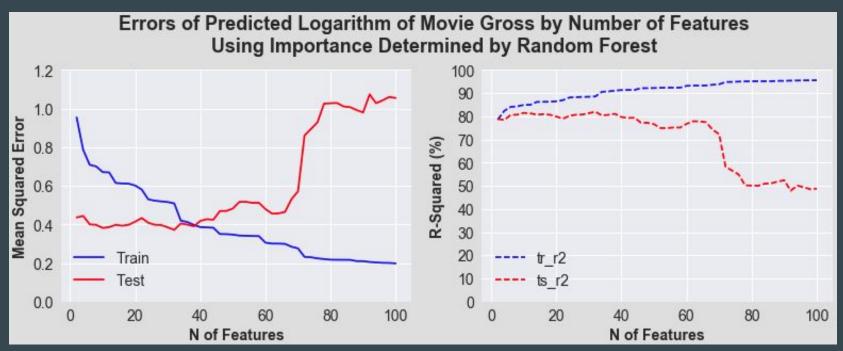
Feature Selection

14,195 features

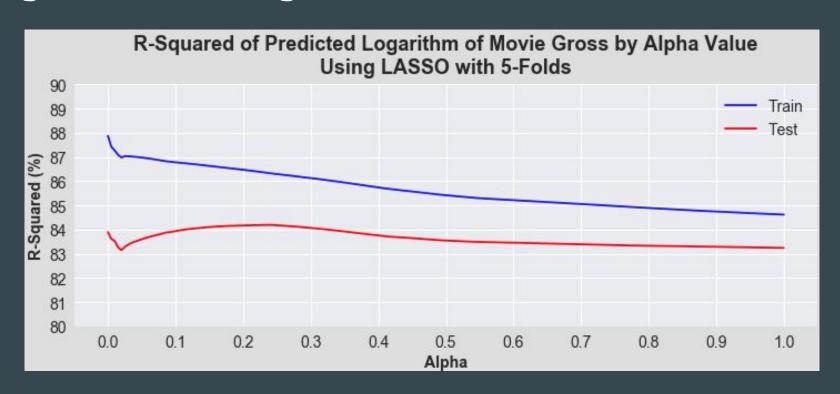
32 features







Regularization Tuning



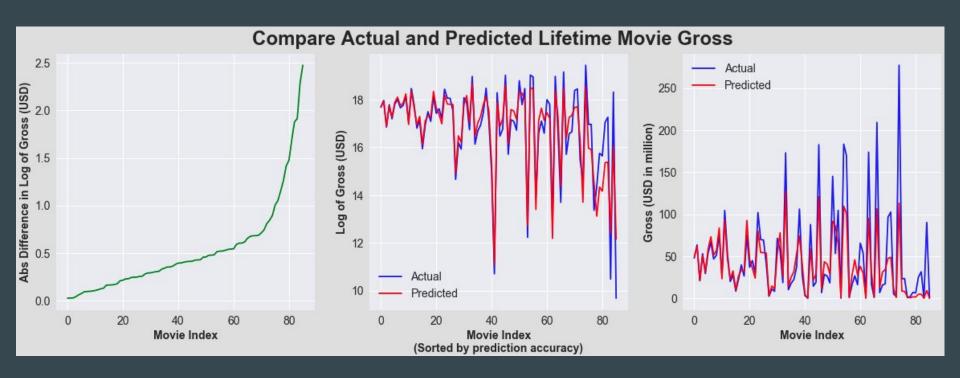
Results

	Training	Holdout	
Final Model	Final Model: LASSO (alpha=0.24)		
Label	Log of lifetime movie gross		
N of Features	32		
N of Movies	343	86	
MSE	0.5189	0.5143	
R-Squared	86.1033%	85.6635%	

Top 7 Features with the Strongest Impact

	Rank	Feature			Est. Beta Coefficient
	1	Interaction between log	of opening weekend	ross and studio ranking	0.001434901
	2	Interaction between log	of opening weekend g	oss and release year	0.000362029
	3	Interaction between log	of opening weekend g	oss and runtime (mins)	0.000338021
	4	Interaction between log	of mean opening wee	end gross per theater and release year	0.000117422
ſ	5	Interaction between log of opening weekend g the director was seen a in the past year Interaction between N f opening weekend th		oss and N of opening weekend theaters	0.000000223
				80 505	
	6			aters and N of movies by the studio	0.00000093
	7	Interaction between N	f opening weekend th	aters and studio ranking	-0.00000001

Results



Future Work

- Predict opening weekend domestic gross with historical data
- Scale up number of movies

Q & A

Appendix