

# Board of Directors Meeting Minutes – Session 2

Date: 2024-02-15

Location: Apple Park, Cupertino, CA

Attendees: Tim Cook (CEO), Luca Maestri (CFO), Arthur Levinson (Chairman), Andrea Jung, Al Gore, and others.

## Agenda:

- Review of quarterly performance
- Discussion of new product initiatives
- Approval of capital expenditures
- Corporate governance matters
- Risk and compliance updates

## Resolutions:

RESOLVED, that the financial statements for the preceding quarter are hereby approved.

RESOLVED, that the Company shall continue to pursue investments in research and development, particularly with respect to artificial intelligence and semiconductor design.

RESOLVED, that management is authorized to repurchase up to an additional \$10 billion in shares under the existing stock repurchase program.

RESOLVED, that the quarterly dividend shall be increased by \$0.02 per share, effective immediately.

RESOLVED, that the Audit Committee shall oversee the continued engagement of Ernst & Young LLP as independent auditors for the fiscal year.