Labor econ: empirical project

Emily Case, Hanna Han, & Katherine Kwok

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Our plan:

I. Chosen model

The wife gets utility at age a from:

$$U = y_a + \exp \gamma_0 + \gamma_1 s + \gamma_2 a - \gamma_3 a^2 + \epsilon_a$$

II. Model fit

III. Counterfactual experiments

IV. Division of labor