



Indifference Pricing: Theory and Applications (Hardback)

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Princeton University Press, United States, 2009. Hardback. Condition: New. Language: English. Brand new Book. This is the first book about the emerging field of utility indifference pricing for valuing derivatives in incomplete markets. Rene Carmona brings together a who's who of leading experts in the field to provide the definitive introduction for students, scholars, and researchers. Until recently, financial mathematicians and engineers developed pricing and hedging procedures that assumed complete markets. But markets are generally incomplete, and it may be impossible to hedge against all sources of randomness. Indifference Pricing offers cutting-edge procedures developed under more realistic market assumptions. The book begins by introducing the concept of indifference pricing in the simplest possible models of discrete time and finite state spaces where duality theory can be exploited readily. It moves into a more technical discussion of utility indifference pricing for diffusion models, and then addresses problems of optimal design of derivatives by extending the indifference pricing paradigm beyond the realm of utility functions into the realm of dynamic risk measures. Focus then turns to the applications, including portfolio optimization, the pricing of defaultable securities, and weather and commodity derivatives. The book features original mathematical results and an extensive bibliography and indexes....



Reviews

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Other Books



Introduction to Mathematical Finance: Discrete Time Models (Hardback)

John Wiley and Sons Ltd, United Kingdom, 1997. Hardback. Condition: New. Language: English. Brand new Book. This book is designed to serve as a textbook for advanced undergraduate and beginning graduate students who seek a rigorous yet accessible introduction to the modern...



That's Not the Monster We Ordered (Hardback)

Skyhorse Publishing, United States, 2016. Hardback. Condition: New. Richard Fairgray, Terry Jones (illustrator). Language: English. Brand new Book. The day the Turner family gets their very own monster is a momentous event in the neighborhood. Everyone gathers for the occasion. The monster...



Life's Healing Choices: Freedom from Your Hurts, Hang-ups, and Habits (Hardback)

SIMON & SCHUSTER, United States, 2007. Hardback. Condition: New. Language: English. Brand new Book. LIFE HAPPENS. Happiness and Healing are yours for the choosing. We've all been hurt by other people, we've hurt ourselves, and we've hurt others. And as a result,...



The Startup Owner's Manual: The Step-By-Step Guide for Building a Great Company (Hardback)

K & S Ranch, United States, 2012. Hardback. Condition: New. Language: English. Brand new Book. Now a decade after the Four Steps to the Epiphany sparked the Lean Startup revolution, comes its sequel The Startup Owner's Manual. The Manual incorporates 10 years of...



Silver on the Tree (Paperback)

SIMON & SCHUSTER, United States, 2000. Paperback. Condition: New. Reprint. Language: English. Brand new Book. The Dark is rising in its last and greatest bid to control the world. And Will Stanton -- last-born of the immortal Old Ones, dedicated to keeping...



Unlock Level 3 Listening and Speaking Skills Student's Book and Online Workbook (Cambridge Discovery Education

Cambridge Discovery, 2014. Condition: New. Unlock is a four-level academic skills course that combines thought-provoking video from Discovery Education(TM) with carefully scaffolded exercises and a fresh approach to critical thinking skills. Series: Unlock. Num Pages: 223 pages. BIC Classification: 2AB; 4EL; ELXD;...