Empirical problem set BUS456 Fall 2022

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Question 1

Table 1: Frequency of the claim colour

Green	Red	Yellow
5677	1492	13191

Table 2: Frequency of the insurance type

	auto	life	other	property	travel
2	7563	2305	35	5865	4590

[1] "Insurance claim with empty insurance type: 17857"
[2] "Insurance claim with empty insurance type: 18515"

Comment on question 1

Question 2

Table 3: Percentage of claim color

green	yellow	red
0.278831	0.647888	0.0732809

Table 4: Percentage of claim color by insurance type

insurancetype	green	yellow	$\overline{\mathrm{red}}$
	1.0000000	0.0000000	0.0000000
auto	0.3411345	0.6402221	0.0186434
life	0.2125813	0.7422993	0.0451193
other	0.8857143	0.0857143	0.0285714
property	0.3636829	0.5459506	0.0903666
travel	0.0960784	0.7479303	0.1559913

Question 3