

## Students' Placement Office, IIT Kanpur





Title of the Project	
	Customer Insights Through RFM Analysis
Commencement Date	21 <sup>st</sup> Nov, 2023
Completion Date	15 <sup>th</sup> Dec, 2023
Project Supervisor	Ninad Mirajgoankar
Organization/Institution where the	GEP Worldwide
Project was accomplished	

**Project Description** (You can use extra A4 sheets in case you run out of space however the extra sheets should also have the seal & signature of the Project Supervisor or the relevant authority )

Segment customers on recency, frequency, monetary value, purchase history (RFM) to develop targeted marketing strategies

- Used K-means clustering to group 500K+ customers as high-value loyal, low-value loyal, infrequent, and churned segments
- Employed **elbow method** and **silhouette analysis** to validate the optimal number of clusters required for segmentation Visualised data and devised metrics like revenue share, **average RFM per segment**, customer lifetime value to derive insights

Identified infrequent (50%) and high-value loyal customers (45%) as major contributors to net revenue and business growth

## By appending your signatures to this form you acknowledge and agree that:

- This form along with the certificate would serve as the official document between the project supervisor and Students Placement Office, IIT Kanpur regarding verification of the student's project work
- The student will provide additional information and documentation relevant to his/her project upon request by the Students' Placement Office
- The student has clearly defined his/her individual role in projects done in cooperation with other students, faculty, groups or company personnel.
- Incorrectly over-stating the reach, impact and/or quantitative/qualitative results of a project is unethical.
- In case of violation of any of the above rules, Students' Placement Office, IIT Kanpur reserves the right to take necessary action including de-registering the student from the placement season and reporting the misconduct to the Institute Authorities.

Submitted by:-	Project Supervisor Details:-
Name: Kaustav Dasgupta	Name: Ninad Mirajgoankar
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Signature:	Signature: