

TD 638: Development Perspectives

Ideas from Economics:

Class and Home Work:

Short Notes on YouTube Videos

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Ideas from Economics: Class and Work: Short Notes on Videos

Class Work for Friday 16th August 2024 and Home Work for the Week starting 12th August.

- Listen to the listed YouTube videos on the prescribed topics and read the transcripts available with the video.
- Additionally, you are encouraged to listen to other videos or read other material from the internet on the listed topics.
- This is a team assignment, you form a team of two students. If you need, you may get help from the TA to form a team. There will be one submission by one team.
- Write one typed short note on each of the six topics, telling us what you understood from the video.
- Note should be in the format of bullets, each bullet containing a limited number of FULL sentences.
- Each note may be between 250 to 500 words.
- You may consult other students, TAs, or other students or friends.
- Submit a pdf file with title: <IdafroEco_Assignment_Roll No of 1st Student_Roll No of 2nd Student>
- Send to TA with the same subject line.

Ideas from Economics: List of Topics and YouTube Videos

Mandatory/ COMPULSORY Listening and Study

1. Laws of Supply and Demand: <https://www.youtube.com/watch?v=kIFBaaPJUO0>
2. What is Free Market: <https://www.youtube.com/watch?v=4V9TZtzEplw>
3. Critique of Free Market: <https://www.youtube.com/watch?v=KP3GltMBKmU>
4. Invisible Hand: <https://www.youtube.com/watch?v=vccpllZaah8>
5. Critiques of Free-Market Economy: <https://www.youtube.com/watch?v=eaZORYaygo0>
6. Marx's theory of surplus value of labour: <https://www.youtube.com/watch?v=xzqm9QHls60>

Optional Listening and Study

1. Criticism of the theory of surplus value of labour: <https://www.youtube.com/watch?v=qTlEsHuvJpw>
2. Response to the Criticism of the theory of surplus value of labour : <https://www.youtube.com/watch?v=1oRCgUEplQI>
3. Similarities between Smith and Marx: https://www.youtube.com/watch?v=rrN5ZeVOj_0

You may make use of the transcripts available with most of these videos while understanding these topics.