Project Design Phase Solution Architecture

Date	27 june 2025		
Team ID	LTVIT2025TMII61416		
Project Name	Measuring the pulse of prosperity on index of economic freedom analysis		
Maximum Marks	4 Marks		

Component	Details	
objective	To analyze the levels economic freedom globally and identify correlations with prosperity indicators	
Data Source	Heritage Foundation' 2022 Index of Econo Freedom.	
Key Indicators	Rule of Law, Government Size, Regulatory Efficiency and Open Markets - each comprising 3 sub-factors.	
Tools & Techniques	Data Cleaning (Excel Visualization (Tablea Power BI), Analysis (Python or Excel tatistical Tools).	
Expected Output	Visual dashboards a comparative insights into economic freedc by country/region wi rankings and trend interpretations.	
End User / Stakeholder	Policy makers, Economists, Busines Analysts, and Acade Researchers.	

