

# Stay Positive

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## First Thought

The song [Stay Positive](#), from The Streets back in 2002, comes to my mind suddenly. The other popular hit [Dry Your Eyes](#), also fits well with the current market, where it is not rare to see people portfolio with 50% pullback. So do I. Well, actually this is the third time that I have such deep drop that I feel reluctant to open the app: the first happened at Jan 2018, while I only had limited access to the internet to sell in fear, and the second happened at Mar 2020, when I succeeded to sell the dip and started to learn how to invest. This time, however, I felt something different: active and positive.

What can you do under backwater? Being Calm, positive, and find a [way back into](#) normality.

It takes approximately 7, 5, 3 months in 2008, 2018, 2020 for the market to recover.

The market has been in the downtrend for literally 6 months since Jan 2022.

I got Walkman and MP3, but Spotify recommends [Flavor of The Week](#).

## Second Thought

There are many lessons I learned from the mistakes I made over and over again. The most important one is how to distinguish between speculation and investing. These two terms are not totally exclusive, however, can lead you to conflicting conditions if you haven't thought it through. At least that is the case for me, when I start from speculating but end up bag holding.

For investment, you want more quantity. For speculation, you want more profits.

There can be other differences between the two, but I think the one above just cuts to the point. Investing feels like collecting. "Buy when others are in fear. Buy when others dislike it. " These are the best strategies, but you need to have a good insight that what you have bought is what people would pursue afterwards. In short, you are buying the future with probability. On the other hand, speculating feels like startup. You got an idea and tried it out quickly. Take profit if it works, and stop early vice versa.

## Third Thought

thoughts on signals. to be continued.