AIRBNB, U.S.DATA - 2020

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Executive Summary

Airbnb is an online marketplace that connects people who want to rent out their homes to people who are looking for accommodations in specific locals. They make a stress-free environment by allowing homeowners to earn additional income from their property while allowing travelers to stay in cheaper and homier locations than hotels. In this analysis we will explore the geographical trends and look at a price prediction model that can allow hosts to have a better understanding of what income can be made from their property.

Data Source

U.S. Airbnb Open Data

Limitations and Ethics

- Difficult to predict year-to-year trends because the data set is from 2020
- I have removed personal identifying information (PII), like 'host_name'

Data Cleaning and Data Consistency Checks

- Removed PII columns
- Adjusting data types
- Checking for duplicates: None found
- Removing outliers that didn't fit the column

Data Profile

• Number of rows and columns in the cleaned dataset: $22,579 \times 16$

Column Details:

Column	Column Description	Data Type	Time Variant
Id	ID for each listing	qualitative, ordinal	No
Name	Name of listing on Airbnb	quantitative, discrete	No
Host_id	ID for each host	qualitative, ordinal	No
Neighbourhood_group	District or neighbourhood	quantitative, discrete	No
Neighbourhood	ID for each neighbourhood	qualitative, ordinal	No
Latitude	Geographic coordinates of the Airbnb	quantitative, continuous	No
Longitude	Geographic coordinates of the Airbnb	quantitative, continuous	No
Room_type	Defines the style of lodging for rent	quantitative, discrete	No
Price	Defines the price for each listing	qualitative, ordinal	no
Minimum_nights	Minimum nights required for booking	qualitative, ordinal	Yes
Number_of_reviews	Number of reviews on Airbnb	qualitative, ordinal	Yes
Last_review	When the last review for the listing was submitted	qualitative, ordinal	Yes
Reviews_per_month	Averages the number of reviews received each month	qualitative, ordinal	Yes
Calculated_host_listing_count	Number of listings a host has	qualitative, ordinal	No
Availability_365	Availability through the year	qualitative, ordinal	Yes
City	Name of City for listing	quantitative, discrete	No

Questions to explore:

- Can we predict the price of a house in different regions?
- Can we estimate the popularity of a listing based on given features?
- What can we learn about different regions from the data?