

There is reason to believe that ease of doing business in a country is related closely to taxes involved and the overall size of that economy. To check this we run a regression of the following nature:

$$\text{Doing_business} = \beta_0 + \beta_1 * \text{taxes} + \beta_2 * \text{gdppc} + e$$

We collect the data from the World bank data api, we collect a pooled data of 4572 observations, however when the rows that have missing values are dropped, we are left with 708 observations.

The results are provided in the following table:

	Labels		Constant		Tax		gdppc	
	Betas		8.427		0.034		-0.0	
	Standard Errors		1.199		0.018		0.0	
	Upper		10.777		0.069		-0.0	
	Lower		6.077		-0.002		-0.0	
	Significant		True		False		True	

Here we can observe that only gdppc is significant, however it is not economically significant. We should not have expected great results since many observations were dropped, we lack a lot of control variables.