

Why am I not allowed to use my bank account with a non-local bank to receive my CPF monies from my withdrawal on reduced life expectancy?

We can better protect you from scams by only accepting bank accounts from banks that offer automated verification. This ensures payments are made only to your bank account. Currently, only POSB, DBS, OCBC and UOB have such an arrangement with us. We would be happy to work with other banks to set up similar arrangements with us.