

What are the Basic Retirement Sum, Full Retirement Sum and Enhanced Retirement Sum applicable to me?

The Basic Retirement Sum (BRS), Full Retirement Sum (FRS) and Enhanced Retirement Sum (ERS) provide a guide on the CPF savings you need to set aside to receive your desired monthly payouts in retirement. Read on to find out what are the retirement sums applicable to you. Basic Retirement Sum and Full Retirement Sum Your Basic Retirement Sum (BRS) and Full Retirement Sum (FRS) are dependent on when you turn 55 and will remain the same for the rest of your life. To help you better plan for your future, here are the retirement sums that are applicable to members who turn 55 from 2024 to 2027: \*The FRS is set at 2 times of the BRS. See the Full Retirement Sums since 1995 (PDF, 35.1KB). You can also find out how the retirement sums are determined and why the retirement sums are increasing yearly. Enhanced Retirement Sum If you are 55 and above, you can choose to top up your Retirement Account (RA) up to the current Enhanced Retirement Sum (ERS) for higher monthly payouts, regardless of when you turn 55. Here are the ERS amounts for 2024 to 2027: The ERS is currently set at 3 times of the BRS. From 2025, the ERS will be raised to 4 times the BRS to provide members an option to voluntarily top up more to their RA in order to receive even higher monthly payouts in retirement. As the ERS is increased every January, you can continue to make further top-ups to your RA every subsequent year. Did you know? You can find out how much you can top up by logging in to your Retirement dashboard.