Will I be affected by this policy change if I am on CPF LIFE and receiving payouts of less than \$350 per month?

No, you will not be affected by this policy change if you are on CPF LIFE.If you wish to increase your payouts, you can consider making top-ups (via cash or CPF transfer) to your Retirement Account (RA).Find out more how you can increase your monthly payouts if you are on CPF LIFE.