

Why is the age cut-off for total CPF contributions set at 55 for the assessment of eligibility for the Silver Support Scheme?

For the assessment of eligibility for the Silver Support Scheme, we do not look at CPF contributions after the age of 55, so as to encourage older Singaporeans to continue working and saving for retirement. We have also set the cut-off age at 55 to provide a meaningful comparison across cohorts, which experience different sets of CPF withdrawal rules and wage adjustments after age 55.