Why do I need to update my contact details to adjust the Daily Withdrawal Limit or make a CPF lump sum withdrawal?

Notifications via SMS or email will be sent to you whenever there are adjustments to the Daily Withdrawal Limit, or when you make a CPF lump sum withdrawal. As such, you will have to update your contact details under Account settings to receive these notifications. These notifications help provide immediate alerts and prevent any unauthorised adjustments or CPF lump sum withdrawals without your knowledge.