Can I withdraw my CPF savings if I have unpaid taxes or MediShield Life premiums? If you have unpaid taxes or MediShield Life premiums, we may be appointed by IRAS to recover the unpaid amount from the CPF savings you are withdrawing. If we are appointed to do so, you will receive an appointment notice from IRAS and we will pay IRAS the outstanding amount from your withdrawable savings to settle your unpaid taxes or MediShield Life premiums before the balance (if any) is paid to you.