

How much CPF savings do I need to join CPF LIFE?

There is no minimum amount of CPF savings required for joining CPF LIFE. However, it is important to consider how much savings you have in your Retirement Account (RA) as this will determine how much monthly payouts you will receive. If you join CPF LIFE with a low RA balance (which is used to pay for the premium for your CPF LIFE plan), you may receive a low monthly payout which may not be enough to support your retirement needs. You can consider topping up your RA and use the CPF LIFE Estimator to estimate your monthly payout to see if it is worthwhile doing so before you join CPF LIFE.