

I turned 55 before 2016 and joined CPF LIFE at 55. Will the premium deducted for CPF LIFE continue to earn interest?

Yes, regardless of the age that you join CPF LIFE, the amount deducted from your Retirement Account savings for the CPF LIFE premium continues to earn CPF interest rates with the floor rate of 4% and up to 2% extra interest on the first \$60,000 of your combined CPF balances. The interest earned is factored into your monthly payouts, allowing you to receive higher lifelong payouts compared to other annuities offered in the market.