

I have set aside my Full Retirement Sum with a mixture of property and cash. With the closure of Special Account (SA), which account will my SA savings be transferred to?

Once you have met the Full Retirement Sum (FRS), whether fully in cash, or with a mixture of property (up to half the FRS) and cash, your Special Account (SA) savings will be transferred to your Ordinary Account, where they remain withdrawable and will earn the short-term interest rate. No SA savings will be transferred to your Retirement Account to replace the portion of your FRS set aside using property.