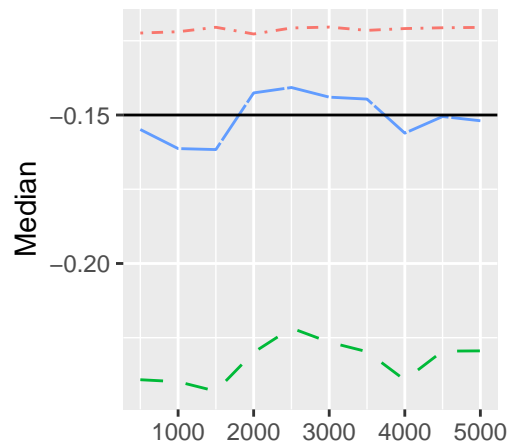
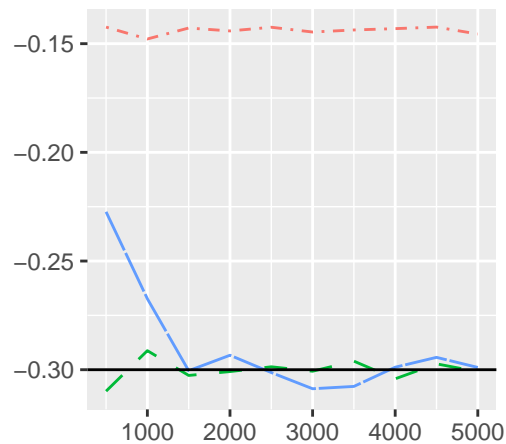


Estimator: Naive DIV CIV

$$\hat{E}(Y(t_1) - Y(t_2))$$



$$\hat{E}(Y(t_1) - Y(t_3))$$



$$\hat{E}(Y(t_2) - Y(t_3))$$

