

Table 5.2 Parameter values.

Parameter	Description	Value	Identification
Market consumption			
α, ρ	Weight, exponent	0.154, 1.250	Eq. (5.7), literature
Home goods consumption			
β, ν	Weight, exponent	0.059, 1.708	Eq. (5.6)
Leisure			
δ	Weight, married	0.283	Eq. (5.3)
$1 - \alpha - \beta$	Weight, single	0.787	Implied
λ	Exponent	0.407	Eq. (5.3)
Fertility			
ψ, κ	Weight, exponent	0.014, 0.541	Eq. (5.4)
Schooling			
ξ, ζ	Weight, exponent	0.099, 1.607	Eq. (5.5)
Home production technology			
θ, σ	Durables weight, exponent	0.206, 0.282	Literature, Sec 6.4
χ_{1880}, χ_{2020}	Child labor–productivity: 1880, 2020	0.015, 0.011	Data
Cost of Children			
b, γ	basic, education	0.030, 0.026	Data
Marriage, Gumbel			
a, d	location, shape	-0.593, 0.028	Eqs. (5.8) and (5.9)
Prices (continuous growth rates are presented)			
$p_{1800}, p_{2020}, \% \Delta p$	Durables: 1880 and 2020 levels, growth	100.000, 0.108, -4.879%	Normalization, literature
$w_{1800}, w_{2020}, \% \Delta w$	Wages: 1880 and 2020 levels, growth	1.000, 11.300, 1.732%	Normalization, data for % Δ
$q_{1880}, q_{2020}, \% \Delta q$	Skill premium: 1880 and 2020 levels, growth	1.384, 1.810, 0.192%	Eq. (5.7), 2020 Data
Equivalence scale			
ε	Equivalence scale	0.667	OECD