CAREER COST OF CHILDREN: TIMING AND SPACING OF BIRTHS Age at Second Birth (%) ONLY ONE

TABLE 7

Age at First Birth	Child (%)	22	24	26	28	30
20	-31.4	-36.4	-36.6	-36.6	-37	-36.9
00	90.0		946	940	940	95.0

nually.

22	-30.2	 -34.6	-34.8	-34.8	-35.
24	-28.1	 	-32.2	-32.3	-32.

22	-30.2	 -34.0	-54.8	-34.8	-35
24	-28.1	 	-32.2	-32.3	-32.
26	-26.0	 		-29.8	-29.

24	-28.1	 	-32.2	-32.3	-32.3
26	-26.0	 		-29.8	-29.8
98	-94.0				-97

26	-26.0	 	 -29.8	-29.
28	-24.0	 	 	-27

28		-24.0					-27
Note	The career	costs are evaluat	ad using	cimulations	and com	paring the	ccenario

Note.—The career costs are evaluated using simulations and comparing the scenario

with no children with one in which either one or two children are born at a given age. The

costs are computed as the net present value at age 15. The discount factor is set to 0.95 an-