

TABLE II

DEPENDENT VARIABLE<sup>a</sup>: PARTICIPATION AT TIME  $t$ 

	Data		Model	
	OLS	GMM	OLS	GMM
Participation at time $t - 1$	0.664* (0.010)	0.916* (0.062)	0.562* (0.007)	0.705* (0.072)
Neighbors' participation at time $t - 1$	0.195* (0.011)	0.570* (0.103)	0.421* (0.011)	0.527* (0.115)

<sup>a</sup>The asterisk (\*) denotes  $p$ -value  $< 0.001$ . Robust standard errors are given in parentheses and are clustered at the county level. OLS reports estimates of  $\rho$  and  $\beta$  in (11). GMM reports estimates of  $\rho$  and  $\beta$  in the first difference of (11). Control variables  $x_{it}$  include population density, urban and rural populations, education, and the average wage in each county and decade. Their coefficient estimates are reported in the Supplemental Material.