## Miscellaneous notes on JIE R&R of SOP\_Repeated

Legislative constraint as a function of  $\boldsymbol{e}$ 

- I thought it would be positive at e=0 and turn negative as e increases
- What does it mean that for some values it's negative at 0, becomes positive, and then goes negative again?
  - For sure I have to be careful in numerical examples

	E = .35	E=.4	E = .41	E = .42	E = .45
$\tau^t w$				.074	.0654
$e^t w$					.00123
T=2		.07500			.057407
T = 3		.074716	.070243	.066284	.0570802
T = 4		.074708	.070233	.066275	.0570806
T = 5		.074795	.07033	.06638	.057185
T = 6	.1080	.07492			
T = 7	.1081				.057
T = 8	.10814				

Table 1:  $\delta_L = \delta_{ML} = .95$ 

## Numerical examples