**Business Requirement Document (BRD)** Travel Loan  
*Credit and Product Management*  
*Private & Confidential*

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| --- | --- | --- | --- | --- |
| Version | Date | Description | Author | Reviewer |
| 1.0 | 9, Sep 2024 | Draft | Aung Myint Myat | Reviewer’s Name |

### Document Revision History

| Version | Date | Description | Author | Reviewer |
| --- | --- | --- | --- | --- |
| 1.0 | 9 Sep 2024 | Draft BRD | [Your Name] | [Reviewer’s Name] |

### 1. Background

The travel loan is designed to support customers requiring financial assistance for travel-related expenses, including personal, corporate, and student trips. The product aims to serve a range of travel purposes, such as business, education, and tourism, while providing tailored loan structures to enhance convenience and financial accessibility.

### 2. Project Objective

* **Customer Support**: Provide a financing solution that addresses customers’ travel needs by covering expenses such as accommodations, transportation, and other travel-related costs.
* **Competitive Positioning**: Establish the bank as a leading provider of unique, customer-focused loan products.
* **Profitability**: Ensure the loan product is profitable by managing potential risks and offering a viable interest rate structure.
* **Customer Retention**: Increase customer loyalty and retention by offering value-added services for frequent travelers.

### 3. Target Release Feature

**Travel Loan Product**

| Milestone | Date |
| --- | --- |
| Development Start | [Start Date] |
| UAT Start | [UAT Date] |
| Change Start | [Change Date] |
| Release Date | [Release Date] |

### 4. Business Requirement

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#### Features & Descriptions

* **Account Opening Process**:
  + The loan account will be created based on the customer’s travel financing needs, requiring an upfront deposit of interest into a CASA account.
  + Once approved, funds are transferred from the loan settlement GL to the customer’s CASA account, with interest deducted for the entire loan tenor in advance.
  + Loan funds will be blocked in the CASA account and released upon completion of the loan term.

| Account Class | Minimum Loan Amount | Maximum Loan Amount | Interest Rate | Interest Payment |
| --- | --- | --- | --- | --- |
| Travel Loan | 5,000 USD | 5 Million MMK | 10-12% p.a. | Deducted upfront |

### 5. Stakeholders

* **Branch Operations**
* **Travel Loan BU**
* **Core Banking Team**
* **Finance Department**
* **Legal & Compliance**
* **Marketing Department**
* **Learning & Development Team**

### 6. Account Classes and GL Code

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* **Tenor**: 1-12 months
* **Interest Calculation**: Daily Accrued
* **Disbursement**: Loan amount disbursed to customer’s CASA account via Loan Settlement GL.

| Required Documents | Visa Application | Education Application |
| --- | --- | --- |
| - Loan Application | X | X |
| - Proof of Travel | X |  |
| - Admission Letter |  | X |
| - Source of Income | X | X |
| - Promissory Note | X | X |

**Eligibility**: Applicants aged 21 and above. Parents may apply on behalf of children if they meet eligibility requirements.

**Repayment**: Blocked funds are released on the due date, and the process is automated.

**Fees and Charges**: Processing fee - 1% of the loan amount.

### 7. Requirement Specification Sign-Off

| Role | Signature | Date |
| --- | --- | --- |
| Project Owner |  | [Date] |
| Product Manager |  | [Date] |
| Reviewer |  | [Date] |

This format aligns with the financing BRD style, focusing on travel-related needs and structured details. Let me know if you’d like further adjustments!