Please quote the Tax Reference Number (e.g. NRIC, FIN etc.) in full when corresponding with us.

MR KAMMA CHAVALA BHANU PRAKASH CHAKRAVARTHY CHOWDARY 506 WOODLANDS DRIVE 14 #02-118 SINGAPORE 730506



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## **Income Tax – Notice of Assessment (Original)**

## What do you need to do?

As you are on GIRO, the tax payable will be deducted from your GIRO bank account. Please **maintain sufficient funds** in your bank account for the deduction(s). You may refer to your <u>GIRO Payment Plan</u> (Account > View/ Cancel Payment Plan) at myTax Portal for more information. If your GIRO payment plan is cancelled, please pay your taxes by the due date.

## **YEAR OF ASSESSMENT 2024**

INCOME*	(\$) 253,904.00	DEDUCTIONS	(\$) 24,298.00	CHARGEABLE	(\$) 229,606.00
EMPLOYMENT	253,904.00	DONATIONS	900.00	TAX COMPUTATION	
				First 200,000.00	21,150.00
		RELIEFS	23,398.00	Next 29,606.00 @ 19%	5.625.14
^ All income are net after deduction of expenses.		Earned Income	1,000.00	Less:	0,020.11
		Spouse/ Handicapped Spouse	2,000.00	50% Tax Rebate (capped at \$200)	200.00
		Provident Fund/ Life Insurance	20,398.00	Tax Payable by 29 May 2024	
				\$26,575.14	24

- Your tax assessment is based on information obtained from the relevant organisations and your last year's tax
  record, if any. Please notify us of any understatement or omission of any income or of any excessive tax relief as
  there are penalties for failing to do so.
- If you disagree with the assessment, <u>Object to Assessment</u> under 'Individuals' at myTax Portal within 30 days, i.e. by **29 May 2024**. Your GIRO payment plan, if any, will continue even if you object to the assessment.
- Late payment penalties and other recovery actions will be imposed on any unpaid taxes or defaulted instalments.
- View Account Summary under 'Account' at myTax Portal for your latest income tax balance.

If you need help with your tax payment, please check go.gov.sg/iras-difficulty-paying-tax on how you may apply for a longer GIRO payment arrangement.

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COMPTROLLER OF INCOME TAX

Website: <a href="https://www.iras.gov.sg">www.iras.gov.sg</a> • myTax Portal: <a href="mailto:mytax.iras.gov.sg">mytax.iras.gov.sg</a> • Tel: 1800-356 8300

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