

HULA BOARD OF DIRECTORS MEETING
July 24th, 2005

<u>Directors Present:</u>	<u>Directors Absent:</u>	<u>Others Present:</u>
Frances Ajo	Buffy Cushman – out of town	
Mondo Chun	Frank Dabrosky – out of town	
Bartlett Durand		
Laura Gilda		
Alex Globerson		
Jena Kline		
Ignacio Lobos		
Jason Sickmiller (late)		
Dave Strang		

The meeting was called to order at 10:15 a.m.

The minutes of the June 10, 2005 meeting were unanimously approved.

TREASURER'S REPORT:

Territorial Savings ~\$2,000. Approximately \$9,000 is to be transferred from the Kaimana Klassik subaccount to the main HULA account (pending Buffy's signature). Morgan Stanley ~\$22,000. The Morgan Stanley account was discussed further (see below).

ENDOWMENT:

The Morgan Stanley account's long-term future was discussed. It was agreed that the account should no longer be referred to as an 'endowment', because the interest from the account cannot sustain operations. Options for using these funds were discussed. Ideas included spending some funds on Kaimana Klassik XX or offering more HULAships. Maintaining the funds, in case of emergency need, was discussed. It was agreed to reinvest the funds so that they are more liquid. Jena will provide the Morgan Stanley information to Jason and Laura. Jason and Laura will research reinvestment options.

FIELDS UPDATE:

Kapaolono field maintenance was discussed. Laura Gilda agreed to continue as the contact person for fields, and Bartlett will assist her. Gilda is to contact Pak Tam about the following: sprinkler problems, broken and missing lights, tree trimming, fall scheduling, and winter maintenance (i.e., sodding and aeration). Gilda will organize permits for fall league with the commissioners. The possibility of lining fields was raised.

HULA LOANS:

A \$2,000 loan to Hilo Ultimate was approved unanimously. The loan will allow Hilo Ultimate to secure field reservations and cover upfront expenses. Mondo and Jena are to draft a loan contract and disburse funds.

WEBSITE POSTING:

Dave is to email updated bylaws to Henry for posting. Everyone is to email Mondo upcoming events for the online calendar. Archiving administrative documents was discussed. It was agreed that an online archive would be most accessible, and a hardcopy backup should be made. Frances is to contact Henry about HULA FTP accounts and public posting. It was mentioned that discussion board is not active. Frances is to contact Kaveh and Henry to gain access to the discussion board.

LEARNING LEAGUE:

The efficacy and structure of learning league was discussed. Restructuring the league or holding it on certain nights was discussed. Mondo and Frances will develop skill-building clinics for learners and continuing players. No decision was reached about restructuring the league.

HOPU and KAIMANA

Jena will request receipts and a final report from league commissioners, Rebecca and Pat. Mondo, Jason, and Jena will ask Johnny and Dan about buying a laptop for Kaimana (music system) with credit from the mp3 player returned.

ADJOURNMENT:

The meeting adjourned at 1:00 pm.

The next meeting is scheduled for 10:00 am, Sunday August 21, 2005 at Bartlett's house.

Frances Ajo, HULA Secretary

David Strang, HULA President

Directors' Annual Goals
July 24th, 2005

Frances Ajo - Frances aims to establish HULA archiving procedures and help Mondo coordinate skill-building clinics.

Mondo Chun - Mondo will run a number of disc-a-thon clinics. Personally, Mondo aims to capture the DDC title.

Bartlett Durand - Bartlett aims to develop a HULA history project and he will assist Laura with Kapaolono field negotiations.

Ignacio Lobos – Ignacio will produce a special edition of the Hammer.

Laura Gilda - Laura will explore possibilities for reinvesting the Morgan Stanley account. Laura aims to better the Kapaolono fields as well.

Alex Globerson - Alex will assist Jena.

Jena Kline - Jena would like to develop goaltimate play further.

Jason Sickmiller - Jason aims to coordinate a beach tournament (or two) within the next year.

Dave Strang - Dave would like to help out more with learner's night.