Introduction

Stocks tend to consolidate to a tight price range for few weeks and then start to rally upwards or fall downwards with greater percentage change. (refer screenshot below)

If the stock has already fallen and found support, this can be a great entry point for upward reversal.

This scanner finds stock from S&P 500 list which are consolidating at a range of 3% or below for three weeks.

*This scanner can be extended to find the stocks breaking out at real time and alert for a buy/sell.*

Chart, histogram

Description automatically generated