

Rental Transactions Policy Update

Rental Payment Procedures

To enhance security and protect both our clients and the company, particularly in light of increasing wire fraud, we will **no longer provide our commission account number broadly**. Tenants may submit the first month's rent only through the following approved methods:

- 1. **Online Bill Pay** Tenants may pay via their bank's online bill pay system (similar to paying a credit card). The bank will issue a check directly to us.
- 2. **Certified or Bank Check In Person** Checks may be dropped off at any of our offices. The property address must be clearly noted on the check.
- 3. **Certified or Bank Check Mail** Checks may be sent via UPS to either the West Chester or Collegeville office. Tenants should clearly include the property address on the check.

Commission Payments

- Commissions will be disbursed to the agent on the **first day of the lease**, which is considered the "closing" of the transaction.
- Until that date, tenants retain the right to withdraw.

Important Notes

- VENMO is not accepted for collecting commissions and is considered an illegal method.
- Wire transfers are not accepted for rental commissions.

These procedures are in place to ensure secure transactions and protect all parties involved. Agents are expected to follow them strictly for every rental transaction.