

Table 9: Regressions explaining relative growth across counties at state borders by relative state business climate indexes: 2005-2010

Index and Year	Non-Farm Income	Wage Bill	Population	Wage Employment
Beacon Hill 2004	-0.000278 0.01	-0.018 0.3	-0.00238 0.16	0.00798 0.23
CED-Capacity 1987	0.0062 0.64	-0.0113 0.71	0.00908* 1.66	0.0000432 0
CED-development 1987	-0.0133* 1.89	-0.0131 0.78	0.000266 0.07	-0.0177* 1.86
CED-policy 1995	-0.00151 0.04	-0.116* 1.82	0.0225 1.19	-0.0355 0.99
Fantus 1975	0.0140** 2.54	-0.0263** 2.95	-0.000141 0.05	-0.00962 1.56
Fraser SG 2004	0.0234 0.5	0.162** 2.47	-0.0278 1.22	0.0927** 2.2
Grant Thornton 1982	-0.0219 1.32	0.0387 1.15	0.0115 1.03	0.0204 1.06
New Economy 2002	0.0586 1.39	0.114* 1.8	-0.0490** 2.22	0.0556 1.1
PRI 1999	-0.0691 1.4	0.0381 0.39	0.00545 0.17	-0.038 0.68
Small Business 2004	0.0718** 2.3	0.0883* 1.67	0.0330* 1.9	0.0663* 1.65
Tax Foundation 2004	-0.126** 2.55	-0.0304 0.35	0.0116 0.47	0.00204 0.03
Constant	-0.0146** 2.57	0.0112 0.94	-0.00658** 2.15	0.00147 0.22
N	1222	1222	1222	1222
R-sq	0.059	0.045	0.047	0.035

t-statistics are in absolute value. * significance at the 10th percentile; ** significance at the 5th percentile. Dependent variable is the natural logarithm of the relative growth rate of counties at either side of the border. Standard errors corrected for clustering by border.