

Table 8: Summary of regressions of wage employment growth at state borders on state relative business climate indexes, 5 year periods between 1975 and 2005

Index	Year	Positive β_1	significant β_1	Best fit, best period, and largest estimate of β_1			2005-2010
				Highest R^2	Matching Period	Matching $ \beta_1 $	
Beacon Hill	2001	6/7	1/7	0.008	80-85	0.0739*	0.00636
	2002	3/7	0/7	0.004	80-85	0.0553	-0.0135
	2003	6/7	1/7	0.008	80-85	0.0817*	0.0322
	2004	6/7	1/7	0.026	80-85	0.13**	0.00655
CED-Development	1989	2/7	0/7	0.006	95-00	0.011	-0.00405
	1990	2/7	0/7	0.001	75-80	0.0068	-0.00657
	1991	3/7	0/7	0.006	95-00	0.00986	-0.0099**
CED-Capacity	1990	5/7	2/7	0.008	95-00	0.0114*	0.0023
	1991	5/7	0/7	0.007	95-00	0.0105	8.98E-04
	1992	4/7	1/7	0.009	00-05	0.011**	-0.00103
	1993	4/7	1/7	0.006	00-05	0.01*	-8.52E-04
	1994	4/7	2/7	0.01	95-00	0.012**	-0.00242
	1995	4/7	2/7	0.01	95-00	0.011**	-0.00207
	1996	4/7	2/7	0.009	00-05	0.012**	-0.00239
CED-Fiscal	1990	4/7	0/7	0.002	85-90	0.0187	-0.028**
	1991	4/7	0/7	0.002	80-85	0.019	-0.0232*
	1992	3/7	0/7	0.001	80-85	0.0177	-0.0134
	1993	4/7	0/7	0.006	85-90	0.0526	-0.059**
	1994	4/7	0/7	0.004	75-80	0.0379	-0.047**
	1995	4/7	0/7	0.004	75-80	0.0392	-0.041**
	1996	4/7	0/7	0.004	75-80	0.0371	-0.045**
Fantus	1975	4/7	1/7	0.005	75-80	0.0102	9.16E-04
Fraser	2004	2/7	0/7	0.007	85-90	0.0664	-0.0307
	2004	4/7	0/7	0.005	75-80	0.0582	-0.0243
Grant Thornton	1980	5/7	0/7	0.01	85-90	0.118	0.0478
	1981	3/7	1/7	0.007	05-10	0.0219*	0.0219*
	1982	4/7	0/7	0.005	05-10	0.0263	0.0263
	1983	6/7	1/7	0.01	05-10	0.0311**	0.0311**
	1984	5/7	2/7	0.02	85-90	0.055**	0.0252*
	1985	6/7	3/7	0.018	85-90	0.0506*	0.028**
	1986	6/7	1/7	0.028	85-90	0.072**	0.0231
New Economy	1999	5/7	0/7	0.003	00-05	0.0266	0.0129
	2002	6/7	1/7	0.012	95-00	0.069**	0.00835
PRI	1999	4/7	1/7	0.007	75-80	0.0956	0.0218
	2004	4/7	1/7	0.014	75-80	0.095	0.00156
Small Business	2000	5/7	1/7	0.012	90-95	0.063**	0.0311
	2001	6/7	2/7	0.011	90-95	0.062**	0.046**
	2002	5/7	2/7	0.011	90-95	0.0526*	0.041**
	2003	6/7	2/7	0.013	05-10	0.046**	0.046**
	2004	6/7	1/7	0.012	05-10	0.049**	0.049**
Tax Foundation	2003	4/7	0/7	0.007	05-10	0.045	0.045
	2004	4/7	2/7	0.007	90-95	0.0584*	0.0491*

Significant accounted for all coefficients significant at the 10th percentile. Year's with no positive coefficients report -1 R-sq for best predictive year. Dependent variable is the natural logarithm of the relative growth rate of counties at either side of the border. Standard errors corrected for clustering by border.