

Table 7: Summary of regressions of population growth at state borders on state relative business climate indexes, 5 year periods between 1975 and 2005

Index	Year	Positive β_1	significant β_1	Best fit, best period, and largest estimate of β_1			2005-2010
				Highest R^2	Matching Period	Matching $ \beta_1 $	
Beacon Hill	2001	4/7	0/7	0.001	95-00	0.00907	0.00153
	2002	2/7	0/7	0.001	90-95	0.00779	-0.00073
	2003	3/7	0/7	0.001	95-00	0.00851	0.005
	2004	2/7	0/7	0	90-95	5.68E-04	-0.0168
CED-Development	1989	1/7	1/7	0.023	75-80	0.013	-0.005
	1990	1/7	1/7	0.015	75-80	0.01	-0.00516
	1991	1/7	1/7	0.007	75-80	0.0066	-0.00441
CED-Capacity	1990	1/7	1/7	0.012	75-80	0.01	-0.00206
	1991	4/7	0/7	0.001	75-80	0.00228	-0.0013
	1992	4/7	0/7	0.001	75-80	0.00241	-0.00181
	1993	4/7	0/7	0.002	75-80	0.00331	0.000179
	1994	5/7	0/7	0.002	75-80	0.00351	0.000848
	1995	3/7	1/7	0.005	75-80	0.00524	-0.00143
	1996	3/7	0/7	0.003	75-80	0.00423	-0.00155
CED-Fiscal	1990	0/7	0/7	-1	N/A	N/A	-0.014
	1991	0/7	0/7	-1	N/A	N/A	-0.0117
	1992	0/7	0/7	-1	N/A	N/A	-0.0065
	1993	0/7	0/7	-1	N/A	N/A	-0.0202
	1994	0/7	0/7	-1	N/A	N/A	-0.02
	1995	0/7	0/7	-1	N/A	N/A	-0.019
	1996	0/7	0/7	-1	N/A	N/A	-0.0202
Fantus	1975	5/7	1/7	0.008	85-90	0.00669*	0.00329
Fraser	2004	0/7	0/7	-1	N/A	N/A	-0.027
	2004	0/7	0/7	-1	N/A	N/A	-0.033
Grant Thornton	1980	7/7	5/7	0.045	95-00	0.1**	0.0214
	1981	7/7	7/7	0.027	85-90	0.032**	0.00912
	1982	7/7	6/7	0.032	85-90	0.047**	0.0156
	1983	7/7	7/7	0.031	90-95	0.034**	0.0116
	1984	7/7	4/7	0.045	85-90	0.039**	0.0059
	1985	7/7	5/7	0.032	85-90	0.032**	0.00683
	1986	7/7	5/7	0.033	85-90	0.037**	0.00121
New Economy	1999	4/7	0/7	0.001	90-95	0.00834	-0.00688
	2002	4/7	0/7	0.001	85-90	0.00852	-0.0161
PRI	1999	6/7	4/7	0.023	95-00	0.076**	0.036
	2004	6/7	2/7	0.016	95-00	0.044**	0.0104
Small Business	2000	6/7	4/7	0.051	85-90	0.074**	0.039
	2001	6/7	4/7	0.051	85-90	0.077**	0.037
	2002	6/7	5/7	0.057	85-90	0.067**	0.032
	2003	6/7	5/7	0.058	85-90	0.069**	0.033
	2004	6/7	5/7	0.061	85-90	0.08**	0.038
Tax Foundation	2003	7/7	6/7	0.043	85-90	0.082**	0.031
	2004	7/7	6/7	0.04	85-90	0.081**	0.032

Significant accounted for all coefficients significant at the 10th percentile. Year's with no positive coefficients report -1 R-sq for best predictive year. Dependent variable is the natural logarithm of the relative growth rate of counties at either side of the border. Standard errors corrected for clustering by border.