

Table 6: Regressions Explaining Relative Growth Across Counties at State Borders by Relative State Business Climate Indexes, 2005-2010

Index and Year	Nonfarm Income	Output Per Worker	Population	Employment
Beacon Hill 2004	-0.0163 (0.51)	0.028 (0.79)	0.002 (0.10)	0.004 (0.10)
CED-Policy 1990	0.0002 (0.04)	0.009* (1.86)	-0.0009 (0.36)	-0.006 (0.87)
CED-Economic Development 1989	-0.005 (0.73)	-0.012 (1.51)	-0.004 (1.09)	-0.012* (1.77)
CED-Policy Institute 1995	-0.012 (-0.34)	-0.014 (-0.36)	0.049** (2.48)	-0.062 (1.65)
Fantus 1975	0.010* (1.91)	-0.010* (1.90)	0.001 (0.40)	-0.010* (1.91)
Fraser 2004	0.039 (0.96)	0.064 (1.57)	-0.039* (1.69)	0.093** (2.09)
Grant Thornton 1986	-0.007 (0.45)	0.021 (1.38)	-0.007 (0.81)	0.037** (2.02)
New Economy 1999	0.062** (2.19)	0.002 (0.07)	-0.005 (0.33)	0.047* (1.79)
Pacific Research Inst 2004	-0.043 (1.26)	-0.0143 (0.41)	-0.0204 (1.00)	-0.0431 (1.14)
Small Business 2000	0.084** (2.95)	0.130*** (3.63)	0.051** (3.06)	0.006 (0.15)
Tax Foundation 2003	-0.119** (2.12)	-0.115* (1.80)	0.018 (0.67)	0.058 (1.01)
Constant	-0.008* (1.72)	0.004 (0.67)	-0.006** (2.47)	0.006 (0.96)
N	1222	1222	1222	1222
R ²	0.073	0.060	0.045	0.037

t-statistics are in parentheses: * significance at the 10th percentile; ** significance at the 5th percentile

Dependent variable is the natural logarithm of the relative growth rate of counties at either side of the border.

Standard errors corrected for clustering by border