Table 1: Regression Discontinuity Models for Total Firm Births

	Dependent variable:					
	births ratio					
	OLS	OLS	OLS	OLS	FE	FE
	(1)	(2)	(3)	(4)	(5)	(6)
Property Tax Difference	−0.132	−0.206*	−0.050	−0.137	0.098	0.096
	(0.115)	(0.116)	(0.112)	(0.118)	(0.105)	(0.106)
Income Tax Difference	−0.051**	−0.042**	−0.043*	−0.031	−0.027	−0.027
	(0.021)	(0.021)	(0.024)	(0.024)	(0.036)	(0.037)
Capital Gains Tax Difference	−0.007	−0.016	0.005	−0.006	0.008	0.009
	(0.018)	(0.020)	(0.020)	(0.020)	(0.011)	(0.012)
Sales Tax Difference	−0.076***	−0.071***	−0.062***	−0.050**	0.001	−0.0002
	(0.021)	(0.022)	(0.020)	(0.022)	(0.039)	(0.040)
Corp Tax Difference	0.015	0.009	0.007	0.002	0.020	0.021
	(0.015)	(0.015)	(0.016)	(0.016)	(0.030)	(0.030)
Workers Comp Tax Difference	−0.039	−0.001	−0.055	−0.027	0.118*	0.123*
	(0.084)	(0.083)	(0.075)	(0.080)	(0.066)	(0.067)
Unemp. Tax Difference	0.014	0.023	0.002	0.006	−0.001	−0.001
	(0.026)	(0.026)	(0.030)	(0.029)	(0.014)	(0.014)
Educ Spending Per Cap Diff	0.0001	0.00002	0.0001	0.00001	0.00004	0.0001
	(0.0002)	(0.0002)	(0.0002)	(0.0003)	(0.0002)	(0.0002)
Highway Spending Per Cap Diff	0.001*	0.001	0.0004	0.001	0.0002	0.0002
	(0.0003)	(0.0003)	(0.0004)	(0.0004)	(0.0002)	(0.0002)
Welfare Spending Per Cap Diff	0.0004**	0.0004*	0.0003	0.0002	−0.00003	−0.00003
	(0.0002)	(0.0002)	(0.0002)	(0.0002)	(0.0001)	(0.0001)
ag share	4.048**	3.920*	3.802*	3.653*	6.840***	6.839***
	(2.021)	(2.028)	(2.164)	(2.205)	(0.291)	(0.290)
manuf share	−5.111*	−5.644**	−4.800*	−5.162*	−5.982***	−6.832***
	(2.618)	(2.590)	(2.793)	(2.825)	(0.369)	(0.360)
retail share	27.126***	28.125***	26.902***	27.935***	29.079***	30.510***
	(5.216)	(5.170)	(5.471)	(5.462)	(0.599)	(0.592)
finance share	−8.943***	−9.073***	−9.022***	−9.280***	−9.689***	−9.841***
	(2.139)	(2.157)	(2.050)	(2.073)	(0.307)	(0.307)
Constant	0.001	0.006	0.019	0.023		
	(0.057)	(0.060)	(0.063)	(0.065)		
controls	Yes	Yes	No	No	Yes	Yes
amenities	Yes	No	Yes	No	Yes	No
Observations	10,728	10,728	10,728	10,728	10,728	10,728
R^2	0.417	0.408	0.400	0.388	0.523	0.515

Note: *p<0.1; **p<0.05; ***p<0.01
The first four columns are estimated with OLS and clustered standard errors at the state-pair level. Columns 5 and 6 are estimated with a fixed effect estimator at the state-pair level with homoskedastic standard errors.