



|  |  |
|--|--|
|  | 96%  |
|  | 0  |
|  | \$2000   |
|  | 1.9  |
|  | 11%  |
|  |  |
|  | Eastern Capital<br>90% Interest<br>Joint Venture |
|  | New York Metro                                   |
|  | 940  |
|  | 11/16/10 -<br>4/02/12                            |
|  | 87700 <sup>1</sup>                               |
|  | 76637  |
|  | 27085  |
|  | 28290  |
|  | 96%  |
|  | 39719  |
|  | \$4000000  |
|  | 2.1  |
|  | 13%  |
|  |  |
|  | Vida Hollywood-<br>Victor / Mark                 |
|  | Southern<br>California                           |
|  | 345  |
|  | 4/29/11  |
|  | 70402 <sup>1</sup>                               |
|  | 60189  |
|  | 25450  |
|  | 25940  |
|  | 98%  |
|  | 0  |
|  | \$9000   |
|  | 1.8  |
|  | 16%  |
|  |  |
|  | Hacienda<br>Heights                              |
|  | Southern<br>California                           |
|  | 350  |
|  | 2/1/11   |
|  | 66064 <sup>1</sup>                               |
|  | 55909  |
|  | 19435  |
|  | 20750  |
|  | 94%  |
|  | 0  |
|  | \$5000   |
|  | 2.1  |
|  | 16%  |
|  |  |
|  | Midtown Square                                   |
|  | Washington,<br>D.C.                              |
|  | 291  |
|  | 5/31/11  |
|  | 61540 <sup>1</sup>                               |
|  | 53692  |
|  | 19177  |
|  | 19800  |
|  | 97%  |
|  | 27931  |
|  | \$4000   |
|  | 2.1  |
|  | 20%  |
|  |  |
|  | Landing at Bear<br>Creek                         |
|  | Denver, CO                                       |
|  | 224  |

8/10/11

36743<sup>1</sup>

34570

14138

14290

99%

18513

\$3000

1.7

16%

Carmel  
Alexandria

Washington,  
D.C.

136

11/12/10

34013<sup>1</sup>

53692

12733

12870

99%

12823

\$3000

1.8

14%

Brookside  
Village

Seattle, WA

177

3/27/12

26846<sup>1</sup>

25420

11749

12050

98%

0

\$1000

1.7

11%

Asbury Green

Denver, CO

171

6/25/10

20850<sup>1</sup>

19429

7887

7970

99%

15658

\$10000

4.1

56%

Riverside  
Apartments

Denver, CO

248

9/30/08

33863<sup>1</sup>

25779

7179

7280

99%

15804

\$1000

|                    |                      |
|--------------------|----------------------|
| 2.5                |                      |
| 19%                |                      |
|                    |                      |
|                    | Waterford Place      |
|                    | Seattle, WA          |
| 300                |                      |
| 2/1/11             |                      |
| 29038 <sup>1</sup> |                      |
| 20277              |                      |
| 6767               |                      |
|                    | 6990                 |
| 97%                |                      |
| 0                  |                      |
| \$4000             |                      |
| 3.2                |                      |
| 30%                |                      |
|                    |                      |
|                    | Palms at Kilani      |
|                    | Hawaii               |
| 106                |                      |
| 4/4/11             |                      |
| 21838 <sup>1</sup> |                      |
| 16927              |                      |
| 6211               |                      |
|                    | 6460                 |
| 96%                |                      |
| 0                  |                      |
| \$3000             |                      |
| 2.7                |                      |
| 25%                |                      |
|                    |                      |
|                    | Loft 2015            |
|                    | Southern California  |
| 85                 |                      |
| 4/12/11            |                      |
| 21607 <sup>1</sup> |                      |
| 15215              |                      |
| 5906               |                      |
|                    | 5940                 |
| 99%                |                      |
| 0                  |                      |
| \$4000             |                      |
| 2.6                |                      |
| 38%                |                      |
|                    |                      |
|                    | Ventana Condominiums |
|                    | Northern California  |
| 141                |                      |
| 4/20/11            |                      |
| 19054 <sup>1</sup> |                      |
| 11745              |                      |
| 4872               |                      |
|                    | 5260                 |
| 93%                |                      |
| 0                  |                      |
| \$4000             |                      |
| 3.8                |                      |
| 51%                |                      |
|                    |                      |
|                    | Vista                |
|                    | Denver, CO           |
| 85                 |                      |
| 3/26/10            |                      |
| 33863 <sup>1</sup> |                      |

12729

4418

4480

99%

9779

\$6000

4.2

47%