Space weather and X-ray flux

The sun emits streams of charged particles in all directions called the solar wind – see here for a visualization. The intensity of the solar wind varies according to an 11-year solar cycle, and is also influenced by occasional coronal mass ejections and by sun spots.

The Earth is surrounded by a magnetic field called the magnetosphere, which extends to about 6-10 times the Earth's radius in the direction of the sun, and to about 60 times the Earth's radius in the direction opposite the sun. The magnetosphere largely deflects the solar wind, and exists in a dynamic state reflecting what is known as space weather. There is great concern that major space weather events could cause extensive damage and extended outages of power systems and other critical infrastructure.

A series of satellites called GOES (for *Geostationary Operational Environmental Satellite*) have been operated for several decades to monitor many characteristics of the Earth, including the magnetosphere. Here we analyze X-ray flux data captured in two variables named flux-1 and flux-2. These are time series measured at approximately a two-second sampling rate. However the sampling is not consistently at a two-second cadence, and there are occasional large gaps.

X-ray flux has units of watts per square meter. A strong X-ray flux event is called a "flare", and flares can be classified in increasing severity as B, C, M, and X class flares according to these thresholds.

There are a number of interesting questions that can be addressed with the GOES X-ray flux data. Here are a few examples

- What is the temporal correlation structure of the flux levels?
- Are there extreme events in the flux levels, and if so how are they distributed in time?
- Are there periodicities in the flux levels?
- What is the shape of the marginal flux distribution, and what can be said about the right tail of the flux distribution (corresponding to the largest flux levels)?
- Can we predict flux levels in the near future from current flux levels?