

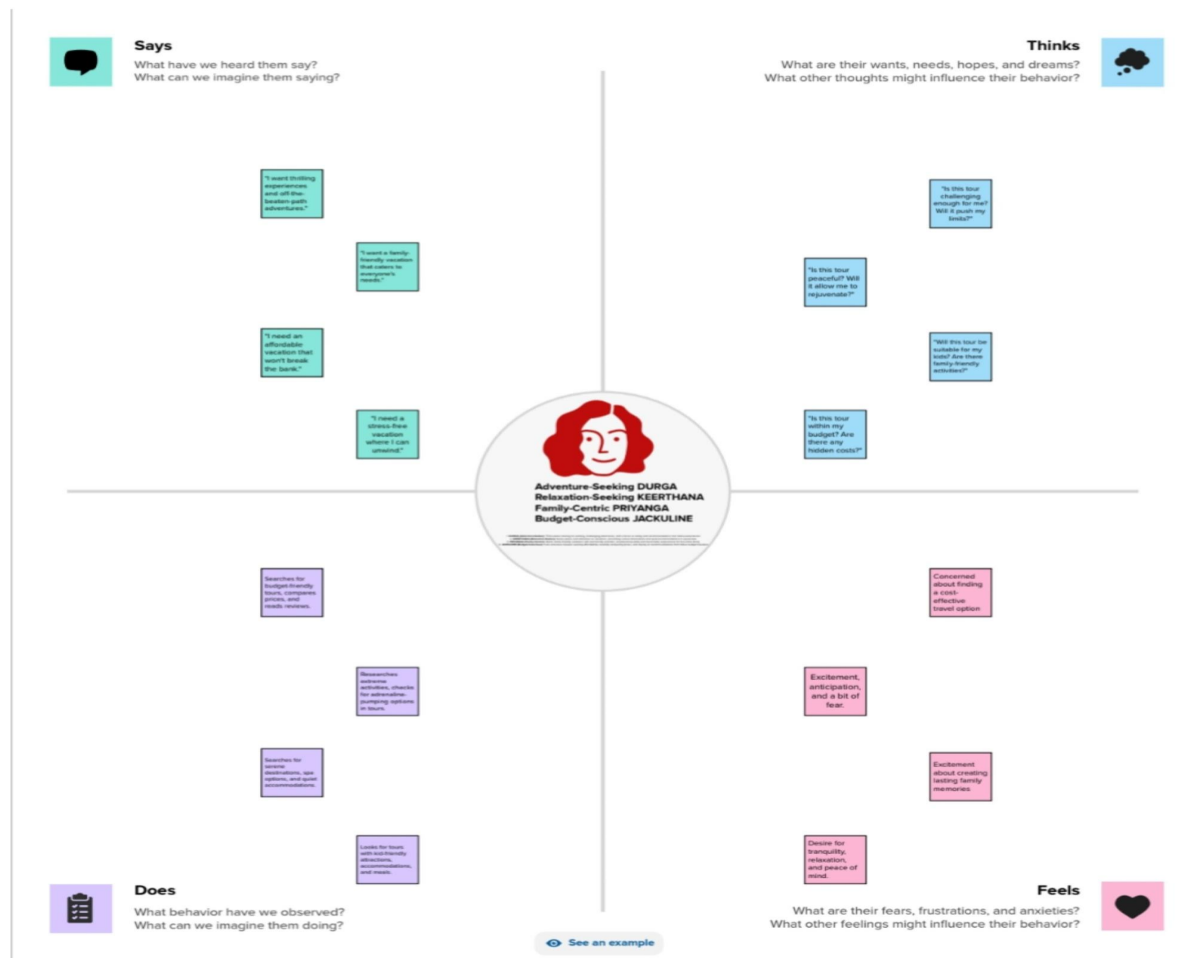
TRAVEL TRAX TOURS REPORT

INTRODUCTION:

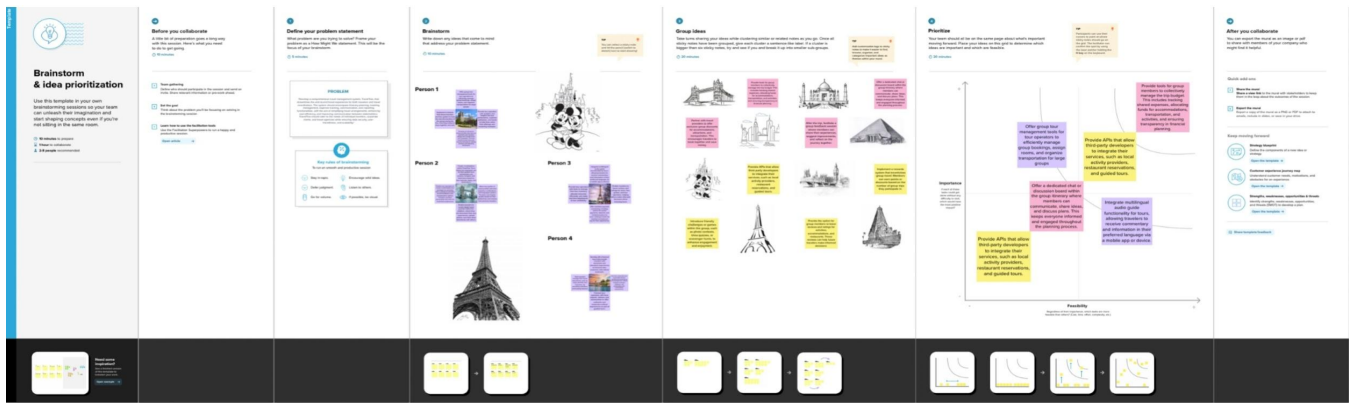
Travel and tours involve organizing and facilitating journeys to various locations, whether they are domestic or international.

Travel and tour companies aim to make travel more convenient, enjoyable, and memorable for individuals and groups. They often have expert knowledge about destinations and can help travelers navigate the logistics of their trips, ensuring a smoother and more enriching travel experience.

EMPATHY MAP:



BRAINSTORMING:



RESULT:

PROFIT & LOSS A/C

TravelTrax Tours Pvt Ltd
Profit and Loss
Basis: Accrual
From 01/10/2023 To 30/11/2023

| Account | Total |
|--|-------------------------------|
| Operating Income | |
| Sales | 11,00,000.00 |
| Total for Operating Income | 11,00,000.00 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 7,00,000.00 |
| Total for Cost of Goods Sold | 7,00,000.00 |
| Gross Profit | 4,00,000.00 |
| Operating Expense | |
| Other Expenses | 5,000.00 |
| Rent Expense | 1,00,000.00 |
| Total for Operating Expense | 1,05,000.00 |
| Operating Profit | 2,95,000.00 |
| Non Operating Income | |
| Total for Non Operating Income | 0.00 |
| Non Operating Expense | |
| Total for Non Operating Expense | 0.00 |
| Net Profit/Loss | 2,95,000.00 |

**Amount is displayed in your base currency INR

BALANCE SHEET

TravelTrax Tours Pvt Ltd

Balance Sheet

Basis: Accrual

As of 31/10/2023

| Account | Total |
|---------------------------------------|---------------------|
| Assets | |
| Current Assets | |
| Cash | |
| Petty Cash | 5,000.00 |
| Total for Cash | 5,000.00 |
| Bank | |
| ICICI Bank-001 | 3,62,000.00 |
| Total for Bank | 3,62,000.00 |
| Other current assets | |
| Prepaid Expenses | 8,08,000.00 |
| Input Tax Credits | 0.00 |
| Input CESS | 54,000.00 |
| Input IGST | 72,000.00 |
| Total for Input Tax Credits | 1,26,000.00 |
| Total for Other current assets | 9,34,000.00 |
| Total for Current Assets | 13,01,000.00 |
| Total for Assets | 13,01,000.00 |
| Liabilities & Equities | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 8,08,000.00 |
| Salary Payable | -1,00,000.00 |
| GST Payable | 0.00 |
| Output CESS | 1,98,000.00 |
| Total for GST Payable | 1,98,000.00 |
| Total for Current Liabilities | 9,06,000.00 |
| Total for Liabilities | 9,06,000.00 |
| Equities | |
| Owner's Equity | 1,00,000.00 |

| Account | Total |
|---|---------------------|
| Current Year Earnings | 2,95,000.00 |
| Total for Equities | 3,95,000.00 |
| Total for Liabilities & Equities | 13,01,000.00 |

**Amount is displayed in your base currency INR

ADVANTAGE:

Multi-Currency Support: If your business deals with international clients or suppliers, Zoho Books supports multiple currencies, making it easier to manage transactions in different currencies.

User-Friendly Interface: The software has a user-friendly and intuitive interface, which makes it easy for users with limited accounting knowledge to navigate and use effectively.

DISADVANTAGE:

Limited Features: While Zoho Books covers the basics of accounting, it may lack some advanced features that larger businesses or those with complex financial needs require.

Mobile App: While Zoho Books has a mobile app, it may not offer the same level of functionality and ease of use as the web-based version.

CONCLUSION:

Here I have come to the end of this project on the topic **TRAVEL TRAX TOURS**. I would like to share my experience while doing this project. I learnt many new things about Accounting and it was a wonderful learning experience for me while working on this project. This project took us through the various phases of an accounting project and gave us a real understanding of accounting.