

## Documentation for Income and Democracy

These data file incdemo1995.csv is the 1995 sample of the data set from Stock and Watson's Introduction to Econometrics, 3rd Updated Edition. The data from Stock and Watson's was supplied by Professor Daron Acemoglu and are a subset of the data used in his paper with Simon Johnson, James Robinson, and Pierre Yared, "Income and Democracy" American Economic Review, 2008, 98:3: 808-842.

The data file incdemo1995.csv contains data for 93 countries for the year 1995 and covers the following variables.

Variable Name	Description
country	Country name
Year	year=199
dem_ind	Index of democracy in 2000 measured as the Freedom House Political Rights Index. A country receives the highest score if political rights come closest to the ideals suggested by a checklist of questions (i.e. whether there are free and fair elections, whether those who are elected rule, whether there are competitive parties of other political groupings, whether minority groups have reasonable self-government, etc. )
log_gdppc	Logarithm of real GDP per capita in 1995
log_pop	Logarithm of population (measured in thousands) in 1995
age_1	1995 Fraction of the population age 0-14
age_2	1995 fraction of the population age 15-29
age_3	1995 fraction of the population age 30-44
age_4	1995 fraction of the population age 45-59
age_5	1995 fraction of population age 60 and older
educ	Average years of education for adults (25 years and older) in 1995
age_median	Median age in 1995
code	Country code

