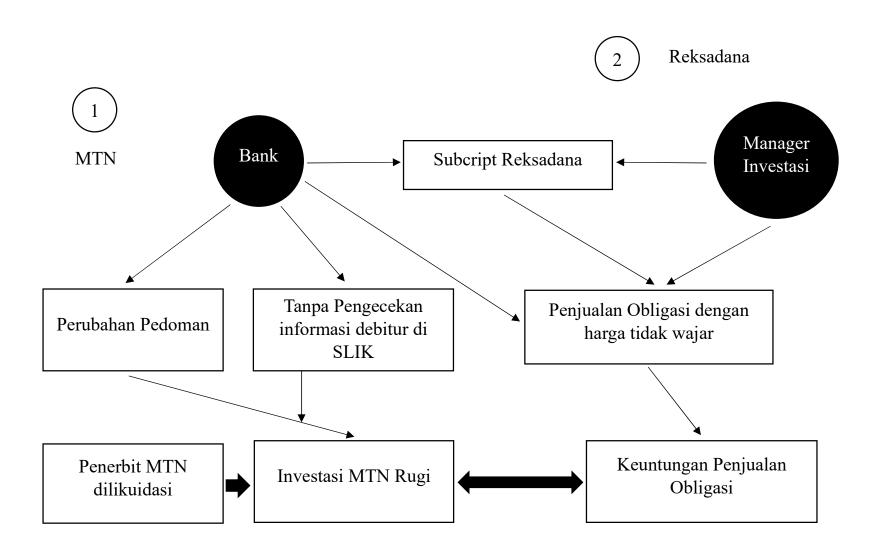
Investasi MTN dan Reksadana



INVESTMENT IN MTN AND MUTUAL FUNDS



SUBSCRIPT MUTUAL FUNDS



INVESTMENT MANAGER

GUIDELINES

CHANGES

BREAKING THE RULES

without checking debtor information on slik

LOSS

investment in MTN suffered a loss

SALE

sale of bonds at unreasonable prices



gain on the sale of bonds

LIQUIDATED

the MTN issuing company was liquidated