

E6-3

Sales revenue (\$5,500 + \$400 + \$9,000).....	\$14,900
Less: Sales returns and allowances ($\frac{1}{10} \times \$9,000$ from D)	900
Less: Sales discounts ($\frac{9}{10} \times \$9,000$ from D x 3%)	243
Less: Credit card discounts (\$400 from C x 2%)	<u>8</u>
Net sales	<u>\$13,749</u>

E6-10

(a)	Allowance for doubtful accounts (−XA, +A)	98,000
	Accounts receivable (−A).....	98,000
(b)	Bad debt expense (+E, −SE) (\$680,000 x 0.035)	100,000
	Allowance for doubtful accounts (+XA, −A).....	100,000

E6-21

1.

Dec. 31

Allowance for doubtful accounts (−XA, +A)	1,700	
Accounts receivable (Patty's Bake Shop) (−A)		1,700

Dec. 31

Bad debt expense (+E, −SE)	1,125	
Allowance for doubtful accounts (+XA, −A)		1,125
Adjusting entry computed as follows:		

2 .

Income statement:

Operating expenses:

Bad debt expense	\$1,125
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Balance sheet:

Current assets

Accounts receivable (\$16,000 + \$75,000		
- \$60,000-\$1,700)	\$29,300	
Less: Allowance for doubtful accounts		
(\$900 −\$1,700+ \$1,125)	<u>325</u>	\$28,975

3.

No. 1.5% is lower than the real allowance for doubtful accounts. 冲销坏账 1,700 占应收账款总额 29,300 的 5.8%，如果基于资产负债表法，1.5%太低了。但是这个说法不严谨，因为基于收入的比例和基于应收账款的比例，本来就存在差异。

E6-26

1. The decrease of accounts receivable leads to the decrease of cash collected from customer, so as the increase of cash flow from operations.
2. The decline of sales revenue often leads to declining accounts receivable or declining cash collections, because customers have to pay for goods.通常，一家企业赊销和现销的比例是固定的，销售收入下降，新增应收账款会减少，现销也会减少。