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Exercise 3-2

The following transactions occurred in October, Year1:第 1 年 10 月份的会计分录

- a. a. Cash 23960
 Unearned revenue 23960
(At the end of next fiscal year, need to record sales,
Unearned revenue 23960
 Sales revenue 23960)
- b. b. Oct. 1
 Notes receivable 2400
 Cash 2400
 Oct.31
 Interest receivable 24
 Interest Revenue 24
- c. c. Cash 36100
 Sales revenue 36100
- d. d. Just an order (or a promise), not real transaction.
- e. e. Accounts receivable 30000
 Sales revenue 30000
- f. f. Cash 30000
 Accounts receivable 30000
- g. g. Cash 1220
 Unearned revenue 1220
- h. h. Cash 40000000
 Common stock 40000000
- i. i. Cash 36600000
 Unearned revenue 36600000
(When the transaction in the future occurs,
- j. Unearned revenue 36600000
 Sales revenue 36600000)
- k. Unearned revenue 7320000
 Sales revenue 7320000 (=36600000/5)
- l. k. Cash 300000
 Unearned revenue 300000
(When Home Improvement finish the job and the customer pays in the future,
Cash 2700000
Unearned revenue 300000
 Sales revenue 3000000)
- m. l. Accounts receivable 36800
 Sales revenue 36800
- n. m. Accounts receivable 200
 Sales revenue 200

JCPenney Credit Card 相当于赊购，不是普通的信用卡；客户可以先刷这张卡，到月底再支付账单即可

如果是普通的信用卡销售(假设信用卡没有手续费的情况下)

Cash	200	
Sales revenue		200

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Exercise 3-3

The following transactions occurred in February, Year 1:

- | | |
|---|---------|
| a. Utilities Expense (E) | 3,000 |
| Utilities Payable (L) | 3,000 |
| b. Advertising Expense (E) | 300 |
| Prepaid Expenses (A) | 600 |
| Cash (A) | 900 |
| (At the end of Feb. | |
| Advertising Expense (E) | 300 |
| Prepaid Expenses (A) | 300) |
| c. Salary Expense (E) | 200,000 |
| Wages payable (L) | 200,000 |
| Cash (A) | 400,000 |
| d. Prepaid Expenses (A) | 15,220 |
| Cash (A) | 15,220 |
| e. Inventory (A) | 90,000 |
| Accounts Payable (A) | 90,000 |
| f. Cash (A) | 70,000 |
| Sales Revenue (R) | 70,000 |
| Cost of Goods Sold (E) | 45,000 |
| Inventory (A) | 45,000 |
| g. Wages payable (L) | 14,400 |
| Cash (A) | 14,400 |
| h. Commission Expense /Wages Expense(E) | 15,500 |
| Wages payable (L) | 15,500 |
| i. Equipment (A) | 13,250 |
| Cash (A) | 13,250 |
| j. Supplies (A) | 4,000 |
| Cash (A) | 4,000 |
| Supplies Expense (E) | 7,400 |
| Supplies (A) | 7,400 |
| k. Salary Expense (E) | 96 |
| Wages payable (L) | 96 |
| l. Insurance Expense (E) | 200 |

Prepaid Expense/Long-term Deferred Expense	4,600
Cash (A)	4,800
m. Repairs Expense (E)	450
Accounts Payable (L)	450
n. Utilities Expense (E)	175
Utilities Payable (L)	175
o. Consulting Expense (E)	2,500
Cash (A)	2,500
p. Accounts Payable/Accrued Expenses Payable	675
Cash (A)	675
q. Cost of Goods Sold (COGS)	7,500
Inventory	7,500