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Newmark Arranges Financing for Trio of Bay Area Assets

<https://www.connect.media/newmark-arranges-financing-for-trio-of-bay-area-assets/>

June 15, 2017

San Francisco-based Newmark secured \$67.75 million in long-term financing for three San Jose and Silicon Valley properties. So far in 2017, Newmark has structured \$157-million in new debt solutions for 13 properties in the region.

Two of the transactions were for office properties, and one for a big-box retail center including:

- Oakmead Terrace, Sunnyvale, CA (\$35.8 million), a four-building, 143,343-square-foot office campus, originally built in 1980. Newmark's Eric Von Berg arranged the loan.
- Home Depot Anchored Retail Center, San Jose, CA (\$19.2 million) loan secured by a 134,000-square-foot, 100%-leased center, anchored by Home Depot on a ground lease. Newmark's Mitch Zeemont, Jeff Wilcox, Robert Slatt, Erinn Cooke and Darija Walker arranged the loan.
- De Ritz Office Property, San Mateo, CA (\$12.75 million) loan secured by a four-story, 62,661-square-foot, multi-tenant, Class-B office property that's 100%-occupied. Newmark's Wilcox, Zeemont and Walker arranged the amortization.

CONNECT WITH NEWMARK'S MICHAEL HEAGERTY

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For comments, questions or concerns, please contact [Dennis Kaiser](#)



Tags: financing, office, retail

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Ferry Building Ground-Lease Sale Expected

to Exceed \$300M



\$45M

Acquisition Financing Arranged for Cupertino's Torre Plaza



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