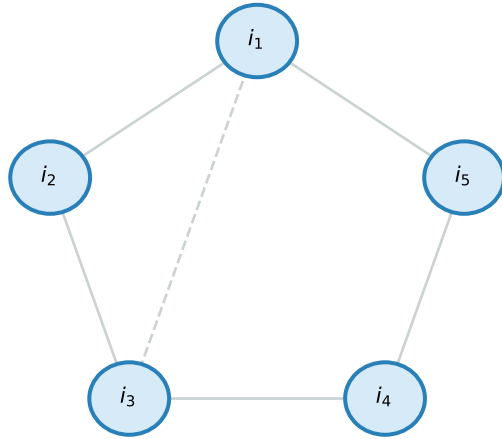


Communication Treatment: Two-Phase Protocol

Phase 1: Message Round



Watts-Strogatz network
 $k = 4, p = 0.3$

Each agent sends one
message to neighbors

then



Phase 2: Decision Round

Agent observes:

1. Own private briefing
2. Messages from neighbors



JOIN or STAY

Finding: Communication raises beliefs (+2.4 pp) but not actions (−0.9 pp, $p = 0.34$).
The channel transmits strategic uncertainty about others' willingness to act.