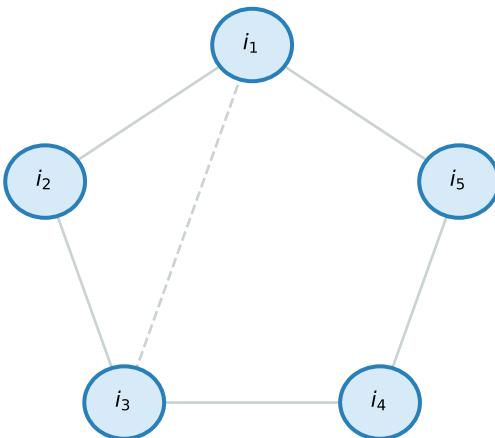


# Communication Treatment: Two-Phase Protocol

## Phase 1: Message Round



Watts-Strogatz network  
 $k = 4, p = 0.3$

Each agent sends one message to neighbors

## Phase 2: Decision Round

then

### Agent observes:

1. Own private briefing
2. Messages from neighbors

**JOIN or STAY**

Finding: Communication raises beliefs (+2.4 pp) but not actions (-0.9 pp,  $p = 0.34$ ).  
The channel transmits strategic uncertainty about others' willingness to act.