When you make a transaction

- You must use the entirety of an unspent output as input

- Your output could be in any denomination you would like

- Inputs are destroyed after a transaction

  - UTXO used as input is deleted from list of available UTXO's

- Outputs are minted after a transaction

  - Outputs are added to list of available UTXO's

  - Sending addresses's private keys must be provided to spend this output

Example

- You want to pay for something that costs 0.7 BTC

- You have 2 unspent outputs: 0.5 BTC and 0.3 BTC.