





















# When you make a transaction

- You must use the entirety of an unspent output as input
- Your output could be in any denomination you would like
- Inputs are destroyed after a transaction
  - UTXO used as input is deleted from list of available UTXO's
- Outputs are minted after a transaction
  - Outputs are added to list of available UTXO's
  - Receiving address's private key must be provided to spend this output

# Example

- You want to pay for something that costs 0.3 BTC
- Valid inputs would be:
  - 0.2 BTC from Bob + 0.1 BTC from Yuwa
  - 0.5 BTC from Mom
- Invalid inputs would be:
  - 0.3 BTC from Mom
  - 0.1 BTC from Bob + 0.1 BTC from Yuwa + 0.1 BTC from Mom