Pros

- Constant light client reference:

  - light clients can at any point access all data related to an account by scanning down the state tree in a specific direction.

  - For light clients, you will only need to obtain the transaction info for every transaction, and trace

  - Under UTXO, the client MUST download the entire new updated database

Official justification from Ethereum

"We have decided that, particularly because we are dealing with dapps containing arbitrary state and code, the benefits of accounts massively outweigh the alternatives. Additionally, in the spirit of the We Have No Features principle, we note that if people really do care about privacy then mixers and coinjoin can be built via signed-data-packet protocols inside of contracts."