## SaaS Passport Insurance Add-On

## Version 1.0.0-pre.2

- 1. *Carry Insurance*. Provider agrees to carry insurance policies meeting the following criteria or better, covering the entire term of the agreement, plus an additional 12 calendar months:
  - (a) commercial general liability:
    - (i) including contractual and product liability
    - (ii) \$2,000,000 per occurrence
    - (iii) \$2,000,000 in the aggregate
    - (iv) \$100,000 maximum deductible or retention
  - (b) privacy and cybersecurity liability:
    - (i) covering costs arising from data destruction, hacking, or intentional breaches, crisis management activity related to data breaches, and legal claims for security breach, privacy violations, and notification costs
    - (ii) \$2,000,000 per occurrence
  - (c) workers' compensation policies meeting all legal requirements
  - (d) employer's liability policy:
    - (i) \$500,000 per occurrence
  - (e) professional liability or errors and omissions:
    - (i) \$2,000,000 per occurrence
    - (ii) \$2,000,000 in the aggregate
    - (iii) \$100,000 maximum deductible or retention
- 2. *Minimum Ratings*. Provider agrees to meet *Section 1 (Carry Insurance)* with policies from insurers with the following minimum ratings:
  - (a) A.M. Best Financial Strength: "A- (Excellent)"
  - (b) A.M. Best Financial Size: "X"
  - (c) Standard and Poor's: "AA- (Excellent)"
- 3. *Combined Limits*. Provider may satisfy limits under *Section 1 (Carry Insurance)* with combinations of primary and umbrella excess coverage that result in the same coverage as a single policy meeting the required limits.
- 4. *Additional Insureds*. Provider agrees to name Customer, each of Customer's subsidiaries, and Customer Personnel as additional insureds in the commercial general liability policy for contractual liability.
- 5. *Proof of Coverage*. Upon request, Provider agrees to provide Customer proof of insurance coverage required under this agreement.

- 6. *No Excuse*. Provider agrees that carrying insurance does not excuse or limit Provider's liability under the agreement.
- 7. *Definitions*. The following terms mean the same in this add-on as in the base terms: **Customer**, **Customer Personnel**, **Provider**.

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