

BULGARIA

Options available to obtain a residence permit



Bulgaria.

Brief profile

Bulgaria is a country with a rich history, located on the Balkan Peninsula. It has been a member of the EU since 2007 and uses its own currency. Eurozone entry is planned for 2025.

Bulgaria is one of the most affordable countries for living and investing in Europe, and its pleasant climate and location attract investors every year.

110.994 SQ.M

Area

6.519.789

Population

Economy

GDP-171 billion US dollars

Bulgarian lev. 1 USD = 1.79 BGN, 1 EUR = 1.96 BGN

Capital - Sofia

Time zone-UTC+2

Program benefits for investors



Residence permit for the whole family

A spouse and children under 18 years old receive a residence permit



Visa-free Schengen

Visa-free travelling in Schengen countries



Opportunities for business development

Access to the banking system



European medicine

Accessible and efficient health care system



Bulgaria Residence Permit

WITHOUT INVESTMENT INTO REAL ESTATE

Benefits for applicant

- Free travel across the EU
- Residence permit for 1 year with further extension

Program participants

- Spouse
- Children under 18 years of age

Conditions for obtaining

1. Financially independent retired person (with pension received from outside Bulgaria)
2. Opening a trade representative of a foreign company



FROM **7.000** EUR

Legal support

4 - 6 MONTHS

Processing time

Proof of origin of funds not required

Citizenship in 10 years pending residing permanently



Bulgarian Residence Permit

SECURED PENSIONER

7.000 EUR

Minimum processing cost per principal applicant

4.000 EUR

Minimum processing cost per family member

Requirements to an applicant

- Receipt of pension outside Bulgaria, preferably not less than 250 EUR
- A personal account in Bulgaria with a balance of 2.500 EUR (equivalent to 12 minimum wages)
- Ownership of a property or a rental contract
- Health insurance

Bulgarian Residence Permit

SECURED PENSIONER

Foreigners in the Republic of Bulgaria Act Article 24 (10)

A long-term residence permit may be granted to foreigners who have received the right to pension.

-  The size of the pension is not important, but as of today there are recommendations from immigration lawyers
-  It does not matter on what grounds the right to a pension is obtained
 - Retirement pension
 - Seniority pension
 - Disability pension



Bulgarian Residence Permit

SECURED PENSIONER



STEPS TO OBTAIN

1

Opening a bank account

3 – 7 DAYS



2

Obtaining a D-type visa

2 – 4 MONTHS



3

Submitting documents for residence permit

20 – 30 DAYS



4

Obtaining a residence card

5 – 30 DAYS



Opening a bank account in Bulgaria.

Collection and preparation of documents for D-type visa.

Apply for a D-type visa at the Bulgarian consulate in your country. You cannot apply for a D-type visa in Bulgaria.

Collection and preparation of documents for residence permit.
Submission for residence permit in Bulgaria. Waiting time up to 3 weeks.

Depends on the amount of the paid state duty (urgent | non-urgent).
The residence permit is issued for 1 year and is renewed annually

STEP 1

Opening an account in a Bulgarian bank

The account must be opened in a bank located only in Bulgaria. Accounts in banks in other countries are not suitable. An account in a Bulgarian bank can currently be opened either by personal presence in Bulgaria or by power of attorney (higher risk of rejection)

From 01.07.24 the minimum pension amount in Bulgaria has been increased

To apply for a D-type visa and obtain a Bulgarian residence permit, it is recommended to have on your account (for 1 person):

1.800 EUR

For a D-type visa

3.600 EUR

For residence permit



STEP 2



List of documents to apply for a D-type visa in Bulgaria

-  Application
+ photo in color 3,5x4,5
-  A passport with a validity of at least 18 months
-  Certificate of pension assignment and certificate of pension payments for the last three months
-  Personal account statement from a Bulgarian bank confirming the availability of the necessary funds
-  Proof of home ownership or rental and declaration from the homeowner
-  Certificate of no criminal record with apostille and translation. Validity period of 6 months
-  Health insurance in Bulgaria. Only Bulgarian companies. Validity period - 6 months
-  Consular fee of 100 EUR

STEP 3



List of documents to apply for Bulgarian residence permit

-  Application
+ photo in color 3,5x4,5
-  A passport with a validity of at least 18 months
-  Certificate of pension assignment and certificate of pension payments for the last three months
-  Personal account statement from a Bulgarian bank confirming the availability of the necessary funds
-  Proof of home ownership or rental and declaration from the homeowner
-  Certificate of no criminal record with apostille and translation. Validity period of 6 months
-  Health insurance in Bulgaria. Only Bulgarian companies. Validity period - 6 months
-  Receipt for payment of the application fee - 5 EUR

Costs of applying for a Bulgarian residence permit

RESIDENCE PERMIT FEE

225 EUR

Valid for 1 year

105 EUR

Valid for 6 months

RESIDENCE CARD FEE

23 EUR

Ready after
1 month

46 EUR

Ready after
10 days

115 EUR

Ready after
3 days

In Bulgaria all payments are processed in BGN
1 EUR - 1.95 BGN





Bulgarian Residence Permit

FOREIGN COMPANY REPRESENTATIVE

15.000 EUR

Minimum processing cost per principal applicant

3.000 EUR

Minimum processing cost per family member

Requirements to an applicant

- Registration of a foreign company representative
- Bulgarian bank statement with the required amount in the account
- Certificate of no criminal record with translation and apostille
- Ownership of a property or a rental contract
- Health insurance

Bulgarian Residence Permit

FOREIGN COMPANY REPRESENTATIVE



STEPS TO OBTAIN

1

Registration of a representative office

1 MONTH

2

Documents preparation

10 – 30 DAYS

3

Obtaining a D-type visa

1 – 4 MONTHS

4

Filing documents and obtaining a residence permit

3 – 7 DAYS

Due Diligence check.
Organization and registration
of a foreign company
representative

Preparation and translation of
documents for D-type visa and
residence permit application.

Making an appointment at the
consulate.

Applying for a D-type visa.
Passing the interview.

Obtaining a D-type visa.
Entering Bulgaria.

Entering Sofia to apply for a residence
permit. Submission of documents for
residence permit and biometrics.

Obtaining a Bulgarian residence
permit

STEP 1

Registration of a foreign company representative

Requirements for the parent company

- The company has been established for **at least 2 years**
- The company is registered in any country except Bulgaria
- The company is not a sole proprietorship
- No debts on the company
- It is necessary to show the turnover of the company (no requirements currently)
- It is recommended that the nationality of the applicant coincides with the country of registration of the company
- The representative office does not plan to conduct business activities in Bulgaria (is not a legal entity)



List of documents for registration of a foreign company representative

-  Certificate of registration of the company, not older than 3 months
-  Tax registration certificate
-  A copy of the company's balance sheet for the last 2 years and receipts for sending it to the tax authorities
-  Document on absence of debts to tax authorities
-  Workplace rental agreement for representation and declaration from the owner
-  Decision of the director of the company to register a representative office
-  Statement of agreement to be representatives with specimen signature for each representative
-  Representative office work plan for 1 year, including all representatives
-  Justification for the registration of the representation, describing the need for each of the representatives
-  Copies of passports of representatives (passport and internal passport)

The documents must be translated and certified by accredited translators at the Bulgarian Consulate and a notary in Bulgaria

STEP 2

Preparation of documents for D-type visa and residence permit

Required documents

- A passport with a validity period of at least 18 months
- Color photo 3,5x4,5
- Visa application form
- A statement from a Bulgarian bank confirming the availability of the required amount in an account opened in one's name
- Proof of ownership or lease of residential property
- Certificate of no criminal record with apostille and translation
- Medical insurance
- Certificate of Trade Representation from the Bulgarian Chamber of Commerce and Industry
- Decision on registration of a foreign company representative



STEP 3

Filing documents and obtaining a D-type visa

When applying for a D-type visa at the Bulgarian Consulate, you may be asked to attend an interview.

Interview

It is necessary to be aware of the information about the foreign company representative, the parent company, and the activities of the company's representatives in Bulgaria

Applying for residence permit in Bulgaria

After obtaining the D-type visa, it is necessary to enter Bulgaria and apply for a residence permit no later than 1 month before the expiration date of the D-type visa



STEP 4

Filing documents and obtaining a residence permit

After entry on a D-type visa, it is necessary to submit a package of documents for a residence permit to the Bulgarian Migration Service



Personal presence of all applicants

Submission of documents is possible only if all representatives and their family members are present in person



Biometrics

After obtaining a permit, biometrics must be taken



Pending approval

The time of obtaining a residence permit depends on the paid state fee (urgent or non-urgent issuance)



STEP 4



List of documents to apply for Bulgarian residence permit

-  Application form
(to be filled in on site)
-  A passport with a validity of at least
18 months
-  Копия первой страницы паспорта, страницы с визой D
и страницы с отметкой о пересечении границы Болгарии)
-  Personal account statement from a Bulgarian bank
confirming the availability of the necessary funds
-  Proof of home ownership or rental and declaration
from the homeowner
-  Certificate of no criminal record with apostille
and translation.
-  Health
insurance
-  Up-to-date certificate from the Bulgarian
Chamber of Commerce and Industry

Extension of residence permit, obtaining permanent residence or citizenship

Residence permit



Bulgarian residence permit on the basis of a foreign company representative must be renewed **annually**

Permanent residence



After 5 years it is possible to obtain a residence permit.
You can be absent not more than 30 months within 5 years.
A single exit of no more than 183 days per year

Citizenship



After 5 years of residence permit possession it is possible to obtain Bulgarian citizenship.
Obtaining Bulgarian citizenship implies **renunciation of the original citizenship**.



BULGARIA



intermark.global



invest@intermark.global



+9714 4396368