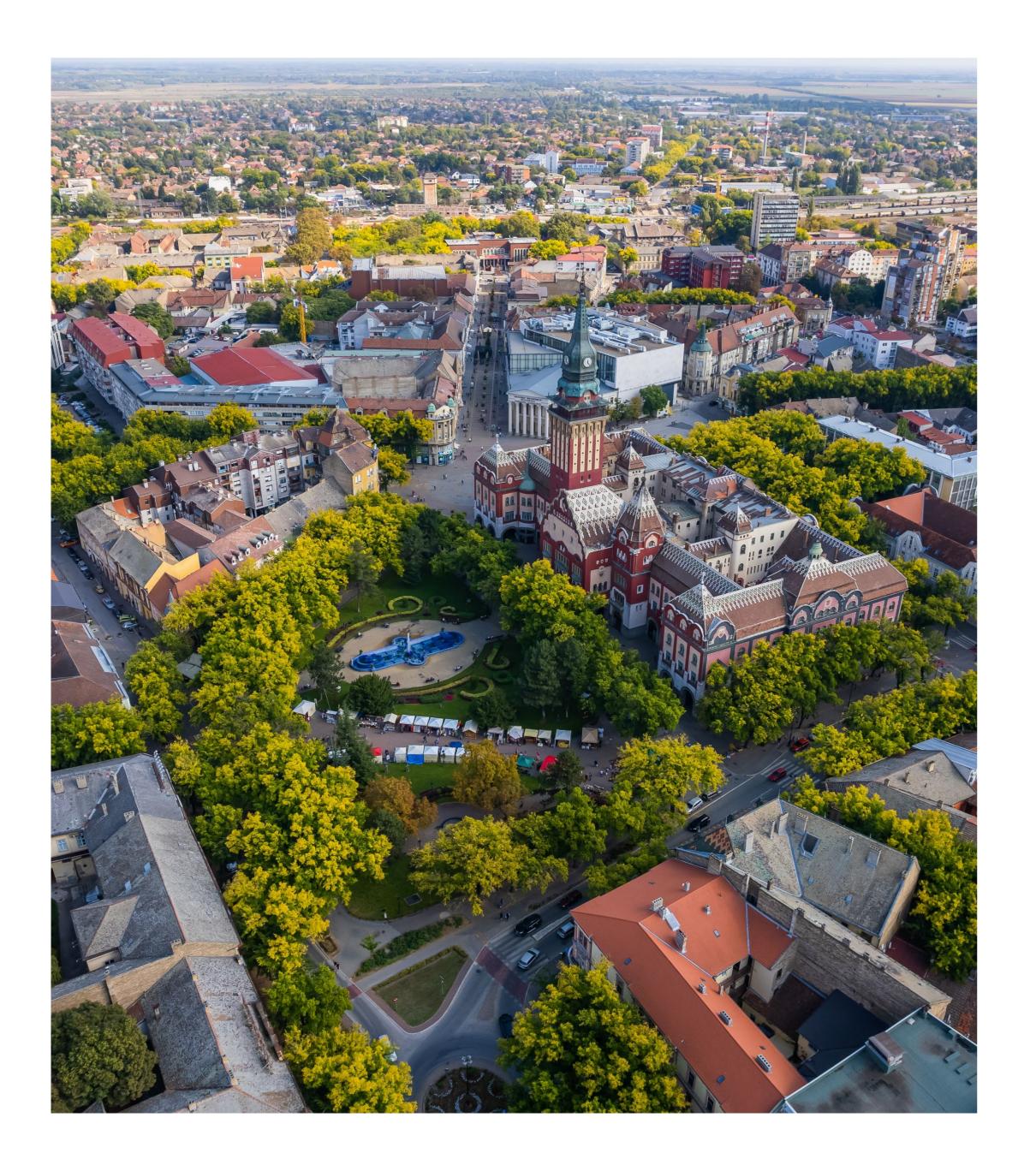


## RESIDENCE PERMIT OF SERBIA BY OPENING INDIVIDUAL ENTREPRENEURSHIP



# Residence permit of Serbia by opening individual entrepreneurship



Serbian residence permit by opening an individual entrepreneurship is a residence permit in the Republic of Serbia, which is issued on the basis of conducting business activities through the local equivalent of an individual entrepreneurship



**6.000** EURO

Legal support (residence permit processing)



FROM 1 MONTH

Processing period



**3** YEARS

Validity period of a residence permit



# **Program benefits**





### **Opportunity to live in Serbia**

Right to live in Serbia for up to 12 months with further extension



## One of the most budget-friendly residence permits in Europe

The price is only 6,000 Euro for a main applicant and 2,000 Euro for a spouse



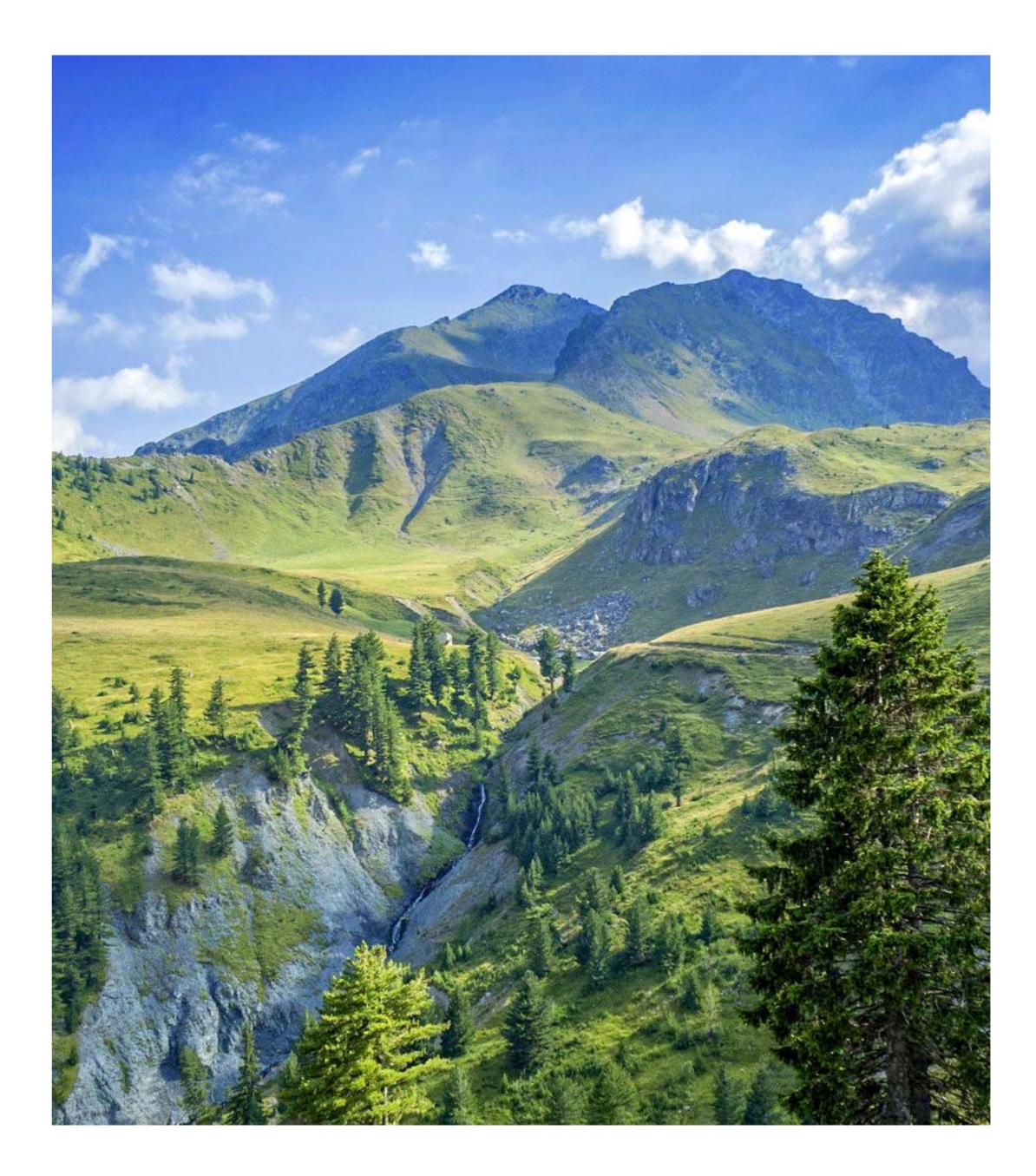
## Without language knowledge

No requirements to the knowledge of the Serbian language



## Residence permit for the entire family

Opportunity to apply for a residence permit for a spouse and children under the family reunification program





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# **Program benefits**



## Serbian citizenship

Eligibility to apply for permanent residence after 3 years of living in the country, and to apply for citizenship after another 3 years



### **Upcoming EU residence**

Perspective on EU residence - entry into the union is expected by 2025



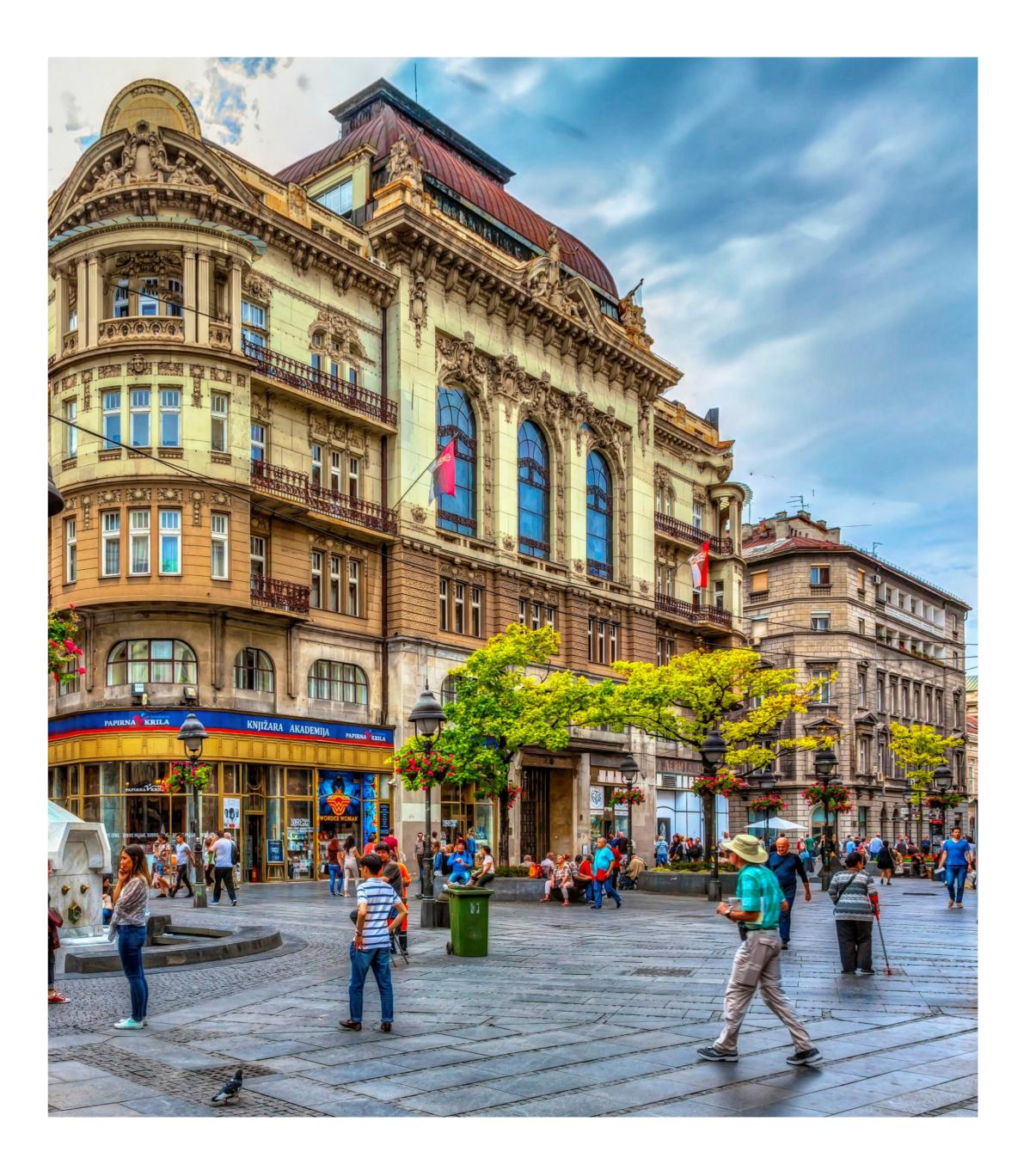
### Free medicine and education

Access to free medicine, education, bank service in Serbia



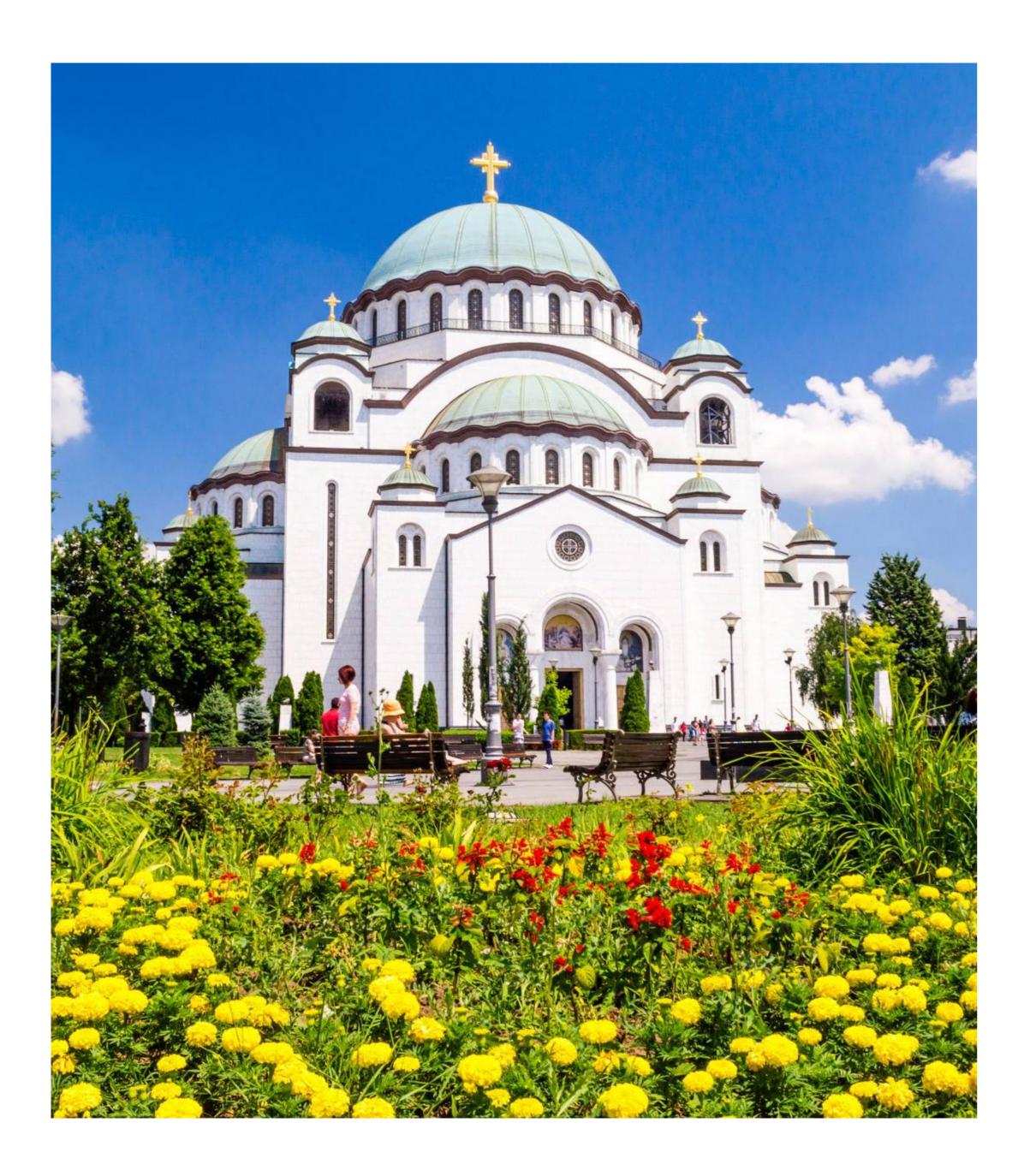
### Low crime rate

The opportunity to live in a country with a low crime rate and affordable cost of living





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# **Documents** required to apply for Serbian residence permit



## **List of required documents**

- Application
- Foreign passport copy
- "White cardboard"
- Two photos
- Medical insurance
- Tenancy agreement
- Police clearance certificate
- Bank statement (Serbian).

  Experts advise to focus on the amount of about 3,000 4,000 euros per family
- Document on individual entrepreneurship registration
- State fee payment receipt

# Process of applying for a residence permit of Serbia by individual entrepreneurship registration



1



### **Case analysis**

Discussing input data, developing a plan for document preparation, dealing with the issues

2



#### "White cardboard" processing

To apply for a residence permit, you will be required to have a one-year tenancy agreement. If you plan not to stay in Serbia for that long, you may need to terminate the agreement prior to maturity with the risk to lose your deposit.

We advise you to negotiate such issues with landlords in person. If you do not plan to rent housing and to stay in Serbia all the time, you may contact us to arrange all the required documents (tenancy agreement and "white cardboard" suitable for applying for a residence permit).

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# Process of applying for a residence permit of Serbia by individual entrepreneurship registration

3



4



#### Registration of a new company

Our lawyers will prepare all documents and submit them to register your IE. The submission is performed remotely, your personal attendance is not required, but you must be in Serbia at the time.

This step will be held as soon as you receive your "white cardboard". Your legal address will be required, but if you don't have one, we will be able to provide it for you on rent.

Simultaneously with registering individual entrepreneurship for you, we will open a bank account for your name.

### **Bank account opening**

Our representative in Belgrade will check your documents and personally accompany you to open an account in one of the local banks. To open an account, you will need a "white cardboard" as a proof of your legal presence in the country.

The recommended amount for the initial deposit: from 3.000 Euro (which you can withdraw once you receive your residence permit). After the bank confirms account opening, you will have to come to sign the agreement and to deposit money into the account.

**5 - 7 DAYS**Time period



**5 - 7 DAYS**Time period

7

# Process of applying for a residence permit of Serbia by individual entrepreneurship registration



5



### **Obtaining TIN**

You will receive a TIN (tax number) after your company is registered





### Submitting documents and obtaining a residence permit

We will make an appointment for you at the Migration Service and submit the documents.

All applicants shall attend in person to obtain a residence permit.

Family members receive a residence permit through "family reunification" - documents for all of them shall be submitted at the same time.







# Process of applying for a residence permit of Serbia by individual entrepreneurship registration







## 6.000 EURO

Legal support in applying for a residence permit of Serbia. A spouse - extra 2.000 Euros



## 3.000 - 4.000 EURO

Opening an account in one of the local banks.

The money may be withdrawn after the residence permit is obtained



## 600 EURO

Service of legal address provision (required for company registration)



## **300** EURO

State fee for issuing a residence permit for 3 years



## 220 EURO PER MONTH

Minimum company tax. Additionally, it is required to show activity - 4.000 euros per year from residents of Serbia



## 75 EURO

Life insurance required to obtain a residence permit





## RESIDENCE PERMIT OF SERBIA BY OPENING INDIVIDUAL ENTREPRENEURSHIP



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