

**BANA4095: Decision Models – 2021 Spring**  
**Exam 1 Review**



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**Exam 1**

- Thursday, February 11<sup>th</sup>, 12:00pm - 1:50pm
- Open book, open notes
- All material covered since first day of class
- Modeling and analysis for two problems
  - » One Excel and one using Python/Jupyter

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**Study Tips**

- Review lecture materials and readings
- Review feedback on homework assignments
- Re-work class examples and homework problems
- Additional practice problems posted in Canvas

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**Course Topic Review**

- Decision Modeling
  - » DM Process
  - » Decomposition
  - » Influence Charts
  - » Interpretation & Application
- Spreadsheet Design Principles
- Python Coding
  - » Basic Concepts
  - » Jupyter Notebook
- Parametric Analysis
  - » Excel Data Tables and Python

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### **Monte Carlo Simulation**

- Probability Distributions
- Output Analysis
  - » Histogram and Statistics
  - » Estimating Probabilities/Proportions
  - » Confidence Intervals
- Simulation Parameter Analysis
- Stochastic Optimization
- Value of Perfect Information

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### **Practice Problems**

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