

Company Registration No. 4643358 (England and Wales)

**KENDRA FOUNDATION (LIMITED BY GUARANTEE)**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

# KENDRA FOUNDATION (LIMITED BY GUARANTEE)

## COMPANY INFORMATION

<b>Director</b>	Daniel Harris
<b>Secretary</b>	Halco Secretaries Limited
<b>Company number</b>	4643358
<b>Registered office</b>	8 - 10 New Fetter Lane London EC4A 1RS
<b>Accountants</b>	Simmons Gainsford LLP 7/10 Chandos Street Cavendish Square London W1G 9DQ

# KENDRA FOUNDATION (LIMITED BY GUARANTEE)

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# **KENDRA FOUNDATION (LIMITED BY GUARANTEE)**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2008**

The director presents his report and financial statements for the year ended 31 January 2008.

### **Principal activities**

The principal activity of the company is to provide an organisational, legal and infrastructure framework for Kendra Initiative. The principal activity of Kendra Initiative is that of creating an open architecture system, involving independent and non-commercial research projects, which will provide entertainment or content industry with a platform for content distribution and delivery on the internet.

### **Director**

The following director has held office since 1 February 2007:

Daniel Harris

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Daniel Harris

**Director**

8 July 2008

# **KENDRA FOUNDATION (LIMITED BY GUARANTEE)**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF KENDRA FOUNDATION (LIMITED BY GUARANTEE)**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2008, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**Simmons Gainsford LLP**

15 July 2008

**Chartered Accountants**

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

# KENDRA FOUNDATION (LIMITED BY GUARANTEE)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2008

	Notes	2008 £	2007 £
<b>Incoming Resources</b>		1,050	1,079
Administrative expenses		(3,130)	(1,598)
<b>Operating (Deficit)/Surplus</b>		(2,080)	(519)
Other interest receivable and similar income	2	11	14
<b>(Deficit)/Surplus on ordinary activities before taxation</b>		(2,069)	(505)
Taxation	3	(2)	(2)
<b>(Deficit)/Surplus on ordinary activities after taxation</b>	5	(2,071)	(507)

# KENDRA FOUNDATION (LIMITED BY GUARANTEE)

## BALANCE SHEET

**AS AT 31 JANUARY 2008**

	Notes	2008 £	2007 £
<b>Current assets</b>			
Cash at bank and in hand		3,645	1,558
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>(4,806)</b>	<b>(648)</b>
<b>Total assets less current liabilities</b>		<b>(1,161)</b>	<b>910</b>
<b>Capital and reserves</b>			
Other reserves - Members' funds	<b>5</b>	<b>(1,161)</b>	<b>910</b>
<b>Members' funds</b>		<b>(1,161)</b>	<b>910</b>

In preparing these financial statements:

The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(a) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(b) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 8 July 2008

Daniel Harris

**Director**

# KENDRA FOUNDATION (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis. This is considered appropriate as the director will continue to provide financial support to the company for the foreseeable future.

#### 1.2 Incoming Resources

Incoming resources represent money received in the form of donations.

2	Investment income	2008 £	2007 £
	Bank interest	11	14
3	Taxation	2008 £	2007 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	2	2
	<b>Current tax charge</b>	2	2
4	Creditors: amounts falling due within one year	2008 £	2007 £
	Taxation and social security	2	2
	Other creditors	4,804	646
		4,806	648

Other creditors include a secured and interest-free loan of £3,333 due to Daniel Harris, the director of the foundation. The maximum amount of the loan during the period was £3,333.

### 5 Statement of movements on members' funds

	Income and expenditure account £
Balance at 1 February 2007	910
Retained deficit	(2,071)
Balance at 31 January 2008	(1,161)