## Dr. Kenneth Khoo

kenneth.khoo@nus.edu.sg

# ACADEMIC EMPLOYMENT/EXPERIENCE

2015 – 2020	National University of Singapore, Faculty of Law Sheridan Fellow
2020 – 2024	National University of Singapore, Faculty of Law Lecturer
2025 – Present	National University of Singapore, Faculty of Law Assistant Professor
2019 – 2021	Yale Law School Research Assistant for Professor Henry Hansmann
2022 – 2023	<u>Harvard Law School</u> Program Fellow, Program on Corporate Governance

#### RESEARCH INTERESTS

Law and Economics, Law and Finance, Antitrust and Competition Law, Corporate Governance and Law, Financial Economics, Industrial Organization, Contract Theory.

# **EDUCATION**

2009 – 2014	National University of Singapore, LL.B. (First Class Honours) (top 5% of cohort) National University of Singapore, B.Soc.Sci. (Honours) (Economics) (First Class Honours) Ministry of Trade and Industry (Economist Service) Best Thesis Prize Dean's List Awards (2010, 2011, 2012, 2014)
2017 - 2018 2018 - 2019 2019 - 2024	London School of Economics and Political Science, MSc. (Economics) Yale University, LL.M. Yale University, J.S.D.

## **JOURNAL ARTICLES**

- "Regulating the Inferential Process in Alleged Article 101 TFEU Infringements" [2017] 13 (1) Journal of Competition Law & Economics 45-88
- "Singapore's Competition Regime and its Objectives: The Case Against Formalism" [2019] 1 Singapore Journal of Legal Studies 67-107 (with Allen Sng)
- "The Inefficiency of Quasi-Per Se Rules: Regulating Information Exchange in EU and US Antitrust Law" [2020] 57 (1) American Business Law Journal 45-111 (with Jerrold Soh)
- "Facilitating the Optimal Mechanism in Mergers & Acquisitions: A Comparative Perspective from the Commonwealth and United States" [2020] 11 (2) Journal of Indian Law and Society 108-139 (with Hans Tjio)
- "Anticompetitive Mergers in Two-Sided Digital Platform Markets: The Case of Uber-Grab" [2021] 33 Singapore Academy of Law Journal 202-240
- "Transaction Costs in Common Ownership" [2023] 25 (1) University of Pennsylvania Journal of Business Law 209-294
- "Gender Gaps in Legal Education: The Impact of Class Participation Assessments" (with Jaclyn Neo) [2023] 20 (4) Journal of Empirical Legal Studies 1070-1137
- "The Impact of Antitrust Enforcement on China's Digital Platforms: Evidence from SAMR v. Alibaba" (with Sinchit Lai (CityU) and Tian Chuyue (NUS)) (forthcoming in the *International Review of Law and Economics*)
- "The Law and Economics of Shareholder Democracy" (forthcoming in the European Business Organization Law Review)

#### **CHAPTERS**

"Common Ownership and ESG Performance: Evidence from the Blackrock-BGI Merger" (in "Investment Management, Stewardship and Sustainability" [2023] by Hart Publishing, edited by Iris Chiu and Hans Christoph Hirt, 235-284.)

#### OTHER PUBLICATIONS

"Updating Antitrust and Competition Policy: Finance Issues" [2021] Yale University: Thurman Arnold Project (available at https://som.yale.edu/sites/default/files/2022-02/TeamFinance-Final.pdf) (with Backman et al.)

## **WORKING PAPERS**

- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" (with Roberto Tallarita (Harvard)) [Awarded the Best Academic Paper (Junior Category) at the 2024 Berkeley-ECGI Forum on Corporate Governance] "Common Ownership, Markups and Corporate Governance"
- "Visual Saliency and Investment Decisions" (with Alessandro Romano (Bocconi), Alex Lee (Northwestern), Luca Enriques (Oxford), Alfredo Desiato (Aston University))

#### IN PROGRESS

- "Green Cartels"
- "Reflecting on Reflective Loss: An Economic Analysis"
- "The Failure of Systemic Stewardship"
- "Supermajority Clauses and Controlling Shareholders"

# **CONFERENCE PAPERS**

- "Regulating the Inferential Process in Alleged Art 101 TFEU Infringements—A Step too Far?" [2016], presented at the Asian Law & Economics Association Annual Conference, Seoul National University, Faculty of Law.
- "Information Sharing as Ex-Ante Regulation: A New Look at the Prophylactic Rule" [2017], presented at the Asian Law & Economics Association Annual Conference, University of Economics Ho Chi Minh City, Faculty of Law.
- "Singapore's Competition Regime and its Objectives: The Case Against Formalism" [2018], presented at the Asian Law & Economics Association Annual Conference, Singapore Academy of Law.
- "Optimal Contractual Remedies for Risk Averse Agents with Bilateral Private Information" [2019], presented at the Asian Law & Economics Association Annual Conference, Chulalongkorn University, Faculty of Law.
- "Common Ownership, Agency Costs, and Pecuniary Externalities" [2020], presented at the NUS/CLC Conference on "Coping with the Negative Externalities of Corporate Behavior", Oxford University, Faculty of Law, Harris Manchester College.
- "Transaction Costs in Common Ownership" [2021], presented at the ASCOLA (Academic Society for Competition Law, Asian Chapter) Regional Workshop, Online/Zoom.
- "Common Ownership and ESG Performance: Evidence from Institutional Mergers" [2022], presented at the Bocconi-Oxford Junior Scholars Workshop in Corporate Law, Online/Zoom.
- "Common Ownership and Corporate Social Responsibility: Evidence from the Blackrock-BGI Merger" [2022], presented at the Law & Economics Workshop, University of Toronto, Faculty of Law.
- "Gender Gaps in Legal Education: The Impact of Class Participation Assessments" [2022], presented at the 16th Annual Conference on Empirical Legal Studies (CELS), University of Virginia School of Law.
- "The Law and Economics of Shareholder Ideology" [2023], presented at the Program on Corporate Governance Workshop, Harvard Law School.
- "Is Antitrust Enforcement in China Effective? Evidence from SAMR v. Alibaba" [2023], presented at the ASCOLA (Academic Society for Competition Law, Asian Chapter) Regional Workshop, Kyoto University, Faculty of Law.
- "Common Ownership, Markups, and Corporate Governance" [2024], presented at the IO+ Seminar, National University of Singapore, Faculty of Business.
- "Beyond Compliance: The Impact of Rule 14a-8 on Environmental and Social Proposals" [2024], presented at the Finance Brown Bag Seminar Series, National University of Singapore, Faculty of Business.
- "Common Ownership, Markups, and Corporate Governance" [2024], presented at the American Law and Economics Association (ALEA) Annual Meeting, University of Michigan Law School.

- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" [2024], presented at the ALSA (Asian Law Schools Association) Young Scholars Chapter Inaugural Conference, Singapore Management University, School of Law.
- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" [2024], presented at the SIG Applied Microeconomics Workshop, National University of Singapore, Faculty of Arts and Social Sciences.
- "Common Ownership, Markups, and Corporate Governance" [2024], presented at the Harvard-Oxford Conference on Common Ownership, Common Directors, Governance, and Competition, Harvard Law School.
- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" [2024], presented at the Stigler Center-CEPR Political Economy of Finance (Corporate Democracy) Conference 2024, University of Chicago, Booth School of Business.
- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" [2024], presented at the Corporate Law and Finance Seminar Series, London School of Economics, School of Law.
- "Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals" [2024], presented at the Berkeley-ECGI Forum on Corporate Governance, University of California, Berkeley School of Law.

# INVITED PRESENTATIONS AND COMMENTARIES

Invited Speaker at the NUS Law/CLC Conference on "Coping with the Negative Externalities of Corporate Behavior," Oxford University, Faculty of Law, Harris Manchester College (2020). (All expenses paid by host university)

Invited Speaker at the ASCOLA (Academic Society for Competition Law, Asian Chapter) Regional Workshop (2021). (Online/Zoom) Invited Speaker at the Law & Economics Workshop, University of Toronto, Faculty of Law (2022). (All expenses paid by host university)

Invited Speaker at the IO+ Seminar, National University of Singapore, Faculty of Business (2024). (All expenses paid by host university department)

Invited Commentator at "The Cambridge Handbook of Private Law and AI" Conference, NUS Law/University of York (2021). (Online/Zoom)

Invited Commentator at the "Young Talents in Law & Finance Conference: New Trends in Business, Corporate and Financial Law," University of Amsterdam (2022). (Hybrid: In-Person/Zoom)

Invited Commentator at the "Competition Law Advocacy and the Role of Cross-National Collaboration: In Case of East Asia and the ASEAN Region", Singapore Management University, School of Law (2024).

Invited Commentator at the "ALSA (Asian Law Schools Association) Young Scholars Chapter Inaugural Conference", Singapore Management University, School of Law (2024).

Invited Commentator at the "International Forum on Asian Laws: Diffusion of Laws in Asia", National University of Singapore, Faculty of Law (2024).

Invited Speaker at the Oxford/Harvard Conference on "Coping with the Negative Externalities of Corporate Behavior," Oxford University, Faculty of Law, Harris Manchester College (2020).

## **COMPUTING SKILLSET**

R/Stata/Python/Mathematica/LaTeX (Data Analysis, Visualization, Simulation and Typesetting)

## PROFESSIONAL ACTIVITIES

Reviewer for Journal of Competition Law & Economics, American Business Law Journal. (from 2017 to Present)
Student Editor, Yale Journal on Regulation. (from 2018 to 2019)

Co-Organizer/Host of the "Bocconi-Oxford Junior Scholars Workshop in Corporate Law" (from 2020 to 2023)