endo®

Endo Health Solutions 2012 Annual Report

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OPPORTUNITY

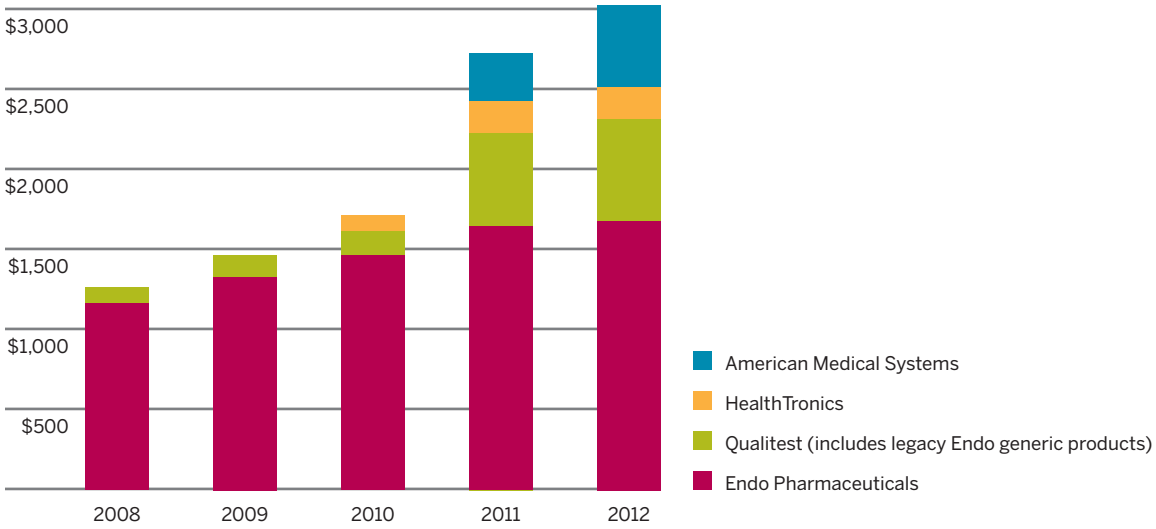
Capitalizing on the present and focusing on future opportunities — the Endo Health Solutions story of 2013 will be defined by our ability to maximize the opportunities before us. Our journey towards delivering valuable solutions and better quality healthcare continues.

To Our Shareholders

In 2012, we continued our journey to become a healthcare solutions provider by rebranding the company and changing our name to Endo Health Solutions. While structured as four distinct business segments that are focused on branded and generic pharmaceuticals, devices and services, we operate under a common set of guiding principles that enable us to provide quality products to our customers and improve the lives of patients. We believe growth opportunities exist in each business, though challenges in the changing healthcare landscape have and will continue to test our segments.

We were confronted with numerous challenges over the course of 2012, including declines in procedural volumes in American Medical System's (AMS) women's health business reflecting recent industry shifts following the U.S. Food and Drug Administration's (FDA) September 2011 advisory committee meeting regarding the use of surgical mesh in pelvic organ prolapse, and the disruption of a significant portion of our supply chain as a result of an issue with one of our third party manufacturers, Novartis. Despite these challenges, our revenues exceeded $3.0 billion, an 11 percent increase from 2011. As we continue our evolution, manage to execute on our four business segments and capitalize on marketplace opportunities, our business remains rooted in the pain management and urology sectors.

Net Sales ($ in millions)



Endo's new company headquarters in Malvern, PA. Building photo courtesy of IMC Construction.

Our Endo Pharmaceuticals revenue was $1.68 billion and the portfolio revenue rate grew by one percent year-over-year. 2012 was a major transition for several key Endo Pharmaceuticals products. We reached an agreement with Actavis, Inc., resolving an infringement lawsuit over two patents related to LIDODERM® (lidocaine patch 5%), a locally-acting topical medication for the relief of pain associated with post-herpetic neuralgia. The FDA has approved a generic version of LIDODERM, and we expect to see Actavis' generic version of LIDODERM enter the market in mid-September 2013.

In March 2012, we launched a reformulated version of OPANA® ER (oxymorphone HCl) with INTAC® technology designed to be crush resistant. OPANA ER is now available in seven dosage strengths: 5, 7.5, 10, 15, 20, 30 and 40mg. We believe that using innovative crush-resistant technologies is important for patient and societal safety, as these formulations may reduce the rates of some common methods of abuse including pill crushing.

Based on preliminary results from interim analyses of two independently-run, on-going epidemiology studies on the effect of the reformulation on the rates of abuse of OPANA ER, the reported prescription-adjusted rate of abuse of the reformulated OPANA ER dropped more than 39 percent as compared to historical (2011) baseline abuse rates of the original OPANA ER formulation during the period April 1, 2012 through December 31, 2012. Additionally, the reported rate of abuse of the crush-resistant reformulated OPANA ER product was approximately 79 percent lower than the reported rate of abuse of the crushable oxymorphone extended-release generics, during the same period. We believe this data, although preliminary, supports our position that non-crush-resistant formulations of long-acting opioids should not be available on the market if abuse-deterrent formulations are available.

Today, our Qualitest portfolio ranks sixth in U.S. drug prescription volume, based on IMS Health data for the 12 months ending December 31, 2012. Market opportunities continue to exist in generic drug manufacturing, where eight out of every 10 prescriptions filled in the United States are generic drugs. In 2012, our Qualitest segment reached revenues of $633 million and achieved an 18 percent year-over-year growth in dosages manufactured.

As a leading manufacturer of controlled substances in the United States, Qualitest holds a competitive advantage in the marketplace. Pain products containing controlled substances as well as liquid medications represented nearly 60 percent of Qualitest's net sales in 2012. These products present a higher barrier-to-entry than the broader generics industry and are a strong driver for continued value creation.

To Our Shareholders

Since Endo acquired Qualitest in 2010, we have expanded manufacturing output significantly. Qualitest manufactured approximately 10 billion doses in 2010 and that has increased to more than 14.1 billion doses in 2012. In order to capture future revenue growth opportunities, we plan to continue expanding production capacity over the next several years through capital investment, more efficiently utilizing our facilities, and selective outsourcing.

In urology, medical devices and procedures are revolutionizing medical practice as the demand for new treatments continues to rise. Endo is well-positioned to answer this call for new and better therapies, and to maximize on expanded opportunities for future growth in this market segment.

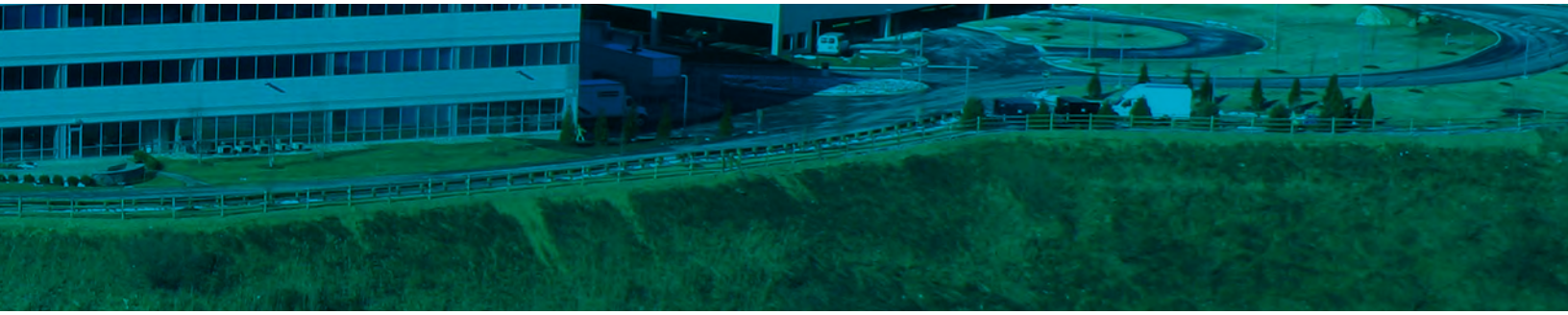
AMS is a leader in minimally invasive surgical products and its therapies treat very common urological diseases that are associated with aging. The aging baby boomer population has provided a long runway for growth for the segment and will likely lead to increased demand for such devices. In 2012, more than 315,000 patients were treated with AMS devices. AMS's sales have grown from $100 million as a standalone company in 2000 to $504 million in 2012, and we expect to return to low-single digit growth on a pro forma basis in 2013.

In each of the AMS lines of business — men's health, women's health, and benign prostatic hyperplasia (BPH) — opportunities exist for product development and innovation, international expansion, organic growth and commercial excellence. Device offerings expanded in 2012, including the global launch of three women's health products, and the launch of a new MoXy® 650kJ fiber for the class-leading GreenLight XPS® system.

Net sales declines in women's health were driven by year-over-year declines in procedural volumes reflecting recent industry shifts following the FDA's September 2011 advisory committee meeting regarding the use of surgical mesh in pelvic organ prolapse. AMS remains focused on educational activities as part of an overall effort to continue to encourage patients and physicians to discuss the risks and benefits of AMS's surgical mesh devices as an important treatment option for patients who suffer from stress urinary incontinence and pelvic organ prolapse. In order to return AMS to growth in 2013, it will be essential to stabilize the women's health business in the United States, expand our reach in key men's and prostate health products, and expand operating margins.

AMS also completed enrollment in 2012 for its randomized, prospective, multicenter study (known as the Goliath study) designed to compare GreenLight XPS and transurethral resection of the prostate (TURP). The study — powered for safety and effectiveness, and including healthcare economic data for the treatment for enlarged prostate — enrolled 291 subjects at 30 investigational sites in 11 different European countries. Results of the study will be published in 2013, and, if positive, could help show doctors and patients the benefit of utilizing GreenLight XPS versus TURP.

The interplay between AMS and our HealthTronics segment has allowed for testing and planning for current products and services while evaluating innovation in the marketplace through the eyes of the physician. We believe that this collaboration provides us with a competitive advantage. Together, AMS and HealthTronics have built a strong presence in the urology marketplace where they enjoy broad and comprehensive relationships with providers. These opportunities will allow us to create more organic value from these two segments than either could have achieved on its own.



Within the HealthTronics segment, electronic health records (EHR) represent an important service offering for us in the urology channel. Currently, approximately 2,200 providers are using HealthTronics EHR technologies. We believe that owning these EHR platforms provides HealthTronics with several options for additional revenue opportunities in the future of outcomes-based reimbursement, patient demand for transparent effectiveness measures, and the continued push towards data to enable lower cost, better quality healthcare.

Maximizing Opportunities

Our evolution into Endo Health Solutions, composed of our four business segments, now encompasses more products, added production capacity, greater research and marketing expertise, a larger and more robust pipeline, new platforms for growth and more treatment options to offer physicians and their patients than it did just three years ago. Where Endo's story in 2012 focused on addressing challenges that faced the business, our story in 2013 will be focused on executing in our four lines of business and continuing integration.

Opportunities exist in our Endo Pharmaceuticals segment by targeting key markets in the healthcare industry, and in AMS to broaden our medical device presence internationally, with new prospects for market expansion and revenue growth. Opportunities also lie in our pipeline to expand our offerings and sustain our record of leadership in the treatment of pain. This includes the development of an investigational chronic pain product, BEMA® Buprenorphine. If approved, this drug will enhance our branded pain management portfolio and contribute to growth starting as early as 2015.

In 2013, we will continue to streamline efficiencies in the business to improve overall performance and further focus on maximizing our investments in key growth markets. As part of our streamlining process following an aggressive acquisition period, we've aligned key segments of our company to strengthen our employee collaboration capabilities, and overall enhance our performance. In order to provide a more efficient facility infrastructure for the company, a new Finance Shared Services Center was established in Austin, TX to support business operations across the enterprise, new R&D alignments were implemented, a new AMS-EMEA (Europe, Middle East and Africa) office was established in Amsterdam, and construction of a new company headquarters, located in Malvern, PA was completed.

As I retire from my position as Endo's CEO, I remain enthusiastic about what is to come for the organization. Our progress in the past five years together created fertile ground for Endo to nurture its growth. The vision we embraced is much bigger than one employee or one leader, it was something each colleague developed together and it will continue to inform enterprise decisions for years to come. Endo will continue to be tested in its quest towards fulfilling its vision, but the end reward will provide future generations with a more holistic healthcare experience than ever thought possible. I have full confidence in Endo's future and its employees in creating sustainable growth for the company.

Sincerely,

David P. Holveck
Retired President and Chief Executive Officer

To Our Shareholders

Looking Forward

Over the last several years, Endo has grown from a $1.3 billion business in 2008 — heavily dependent on its leading product, LIDODERM® — to a diversified $3.0 billion healthcare solutions company in 2012. Although during this period Endo achieved much success, in 2012 the company's successes were impacted by numerous challenges. However, the diversification strategy we implemented under the leadership of Dave Holveck has left Endo poised for a new chapter in its short history. Our company now has four key business drivers: branded and generic pharmaceuticals, devices and services, where just five years ago we were essentially a specialty branded pharmaceuticals business.

Dave retired in March 2013, and we thank him for his vision and leadership. As we transition to new leadership, the Board is focused on improving operating efficiency and execution as well as continuing integration of our four businesses.

Among the key attributes we were looking for in Endo's CEO was an executive with strong leadership skills, substantial operating and integration experience and knowledge of our markets. We wanted a CEO with the ability to drive outcome-oriented approaches to increase shareholder value using Endo's unique position in the marketplace. We believe Rajiv De Silva possesses these abilities and we are confident that he will apply his substantial operational experience and outstanding leadership skills to build upon the foundation that has been created over the last few years. His track record in generating growth and profitability, managing complex integrations, and delivering for shareholders is sure to serve us well.

The Board and the entire Endo team are excited about what Rajiv can accomplish here — and we look forward to working with him to enhance shareholder value.

Sincerely,

Roger Kimmel
Chairman, Board of Directors

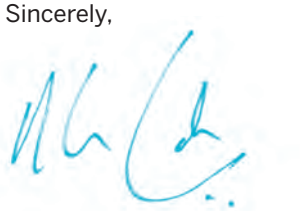
Welcome Message from Rajiv De Silva

It is an honor and privilege to serve as your new CEO and to lead a growing and dynamic organization. From my perspective, Endo occupies a unique position in the healthcare market — able to deliver innovative products and services across multiple platforms with clear strengths in the medically important areas of pain management and urology — and I am excited to work with my Endo colleagues to further strengthen our company in these spaces.

Endo has experienced rapid transformation in the last several years. As with many companies that experience periods of growth and evolution, Endo has seen much success, as well as challenges and obstacles. I am committed to leading the Endo team in delivering meaningful products and services to patients and customers, and enhancing shareholder value. I look forward to working with the Endo team to build on its strengths and deliver growth while also improving cost management, execution and integration to enable Endo to make the most of its many opportunities.

As the healthcare industry continues to evolve, we must work to maximize our opportunities and continuously develop strategies that will enhance our company in the marketplace. Although we still have a lot of work ahead, our foundation is strong, and I am eager to be part of Endo's next chapter.

Sincerely,



Rajiv De Silva
President and Chief Executive Officer

Featured Opportunities

Opportunities in Pain Management

Endo has a long legacy of bringing to market effective and responsible pain management solutions for people in pain. This important therapeutic area offered a springboard that helped launch our company in 1997 and continues to be a significant driver to our success today. Approximately 86 million people in the United States suffer from chronic pain, limiting the daily routines of many Americans. The impact of pain can ripple beyond the individual — a study found that 13 percent of the total workforce experienced a loss in productive time due to common pain conditions, resulting in costs of $61.2 billion annually.

According to IMS Health data, the total U.S. market for pain management pharmaceuticals, excluding over-the-counter products, totaled $26.8 billion in 2012. Additionally, analgesics were the third most prescribed medication for 2012 in the United States with nearly 313 million prescriptions written for this classification.

As a long-time leader in responsible pain management, Endo strives to offer a range of pain treatment products, while expanding the company's portfolio and offerings. As the pain management market expands and the broader healthcare industry continues to evolve, Endo continually reassesses and realigns its pathway towards success.

Opioid Pain Therapies — OPANA® ER adopts new formulation technology

Patient safety has a tremendous influence on how the Long Acting Opioid category has been shaped in recent years. The chronic pain management market is starting to see the introduction of products that address these concerns. In evaluating our portfolio, Endo took significant steps to utilize crush resistant technologies in an effort to help stem abuse and misuse of one of our pain management products.

In 2012, Endo launched a reformulated, designed to be crush-resistant, OPANA® ER (oxymorphone HCl) with INTAC® technology. Based on preliminary results from interim analyses of two independently-run, on-going epidemiology studies on the effect of the reformulation on the rates of abuse of OPANA ER, the reported prescription-adjusted rate of abuse of the reformulated OPANA ER dropped more than 39 percent as compared to historical (2011) baseline abuse rates of the original OPANA ER formulation during the period April 1, 2012 through December 31, 2012. Additionally, the reported rate of abuse of the crush-resistant reformulated OPANA ER product was approximately 79 percent lower than the reported rate of abuse of the crushable oxymorphone extended-release generics, during the same period.

Although the original formulation of OPANA ER was deemed safe and effective by the FDA when taken according to its prescribing information, the original formulation was subject to both intentional and inadvertent abuse and misuse. We believe that using innovative crush-resistant technologies is imperative for patient and societal safety since these formulations will deter some common methods of abuse involving pill crushing.

As part of our leadership in responsible pain management, Endo requested that the FDA establish a regulatory framework that recognizes and incentivizes abuse-deterrent technologies. Additionally, in the past year, the company developed a long-term growth strategy for OPANA ER that was rooted in strengthening relationships with critical healthcare provider channels, including hospitals, pharmacies and managed care organizations. We re-evaluated our outreach and took a macro approach to supporting the brand by nurturing relationships with specific healthcare professional audiences, creating demand at multiple touch points of care, and working to minimize the impact of impending market factors on the brand.

Deep Brand Connection with VOLTAREN® Gel

VOLTAREN® Gel (diclofenac sodium topical gel) 1% provides a topical therapy option for sufferers of osteoarthritis joint pain as an important part of Endo's range of pain management solutions. Since its launch in 2008, VOLTAREN Gel gained presence in the osteoarthritis market competing in the analgesic non-narcotic and anti-arthritic classes, which together had more than 200 million prescriptions written in 2012, representing 45 percent of the U.S. pain management market.

The product continues to grow in popularity with its target customers of osteoarthritis joint pain sufferers. Our direct-to-consumer (DTC) campaign following a 2012 supply disruption helped volume rebound by 18 percent in targeted areas. Additionally, total prescription demand grew 2.3 percent in the 4th quarter of 2012 when compared to the same quarter in 2011. The success of the DTC campaign underscored the strength of the relationship between patients and the VOLTAREN Gel brand — a relationship we will continue to nurture in 2013 and beyond.

Building Momentum in the Pain Category

While we continue to navigate through obstacles in the marketplace, we are taking a broad-based approach in evaluating the long-term strategy of our portfolio of branded and generic products, and continue to evaluate ways to aid patients suffering from pain across the pain-severity spectrum. We support our other pain management products by strengthening our connection with payers and understanding how they define value in pain management treatments. Both LIDODERM® and FROVA® brands introduced promotional strategy enhancements to bolster response rates by non-personal promotion targets in the process. And pending FDA approval, our

Featured Opportunities

investigational BEMA® Buprenorphine development product could fill an important gap in our pain portfolio as a valuable new chronic pain treatment option.

In 2012, our Endo Pharmaceuticals segment reinforced our commitment to this critical therapeutic area by discovering areas of opportunities that benefit mid- and long-term product growth. This approach helped position our brand portfolio for success in 2013, and the team will continue to leverage an integrated outreach strategy and unlock new opportunities in the years ahead.

Opportunities in Urology

Endo's evolution and commitment to the urology market has provided us the opportunity to reach the vast majority of urology practices across the United States — making Endo one of the leading urology specialty companies in the U.S. healthcare industry.

With the current U.S. demographic shift due to the aging baby-boomer population, the long-term growth potential and need for medical interventions in urology will continue to increase. For context:

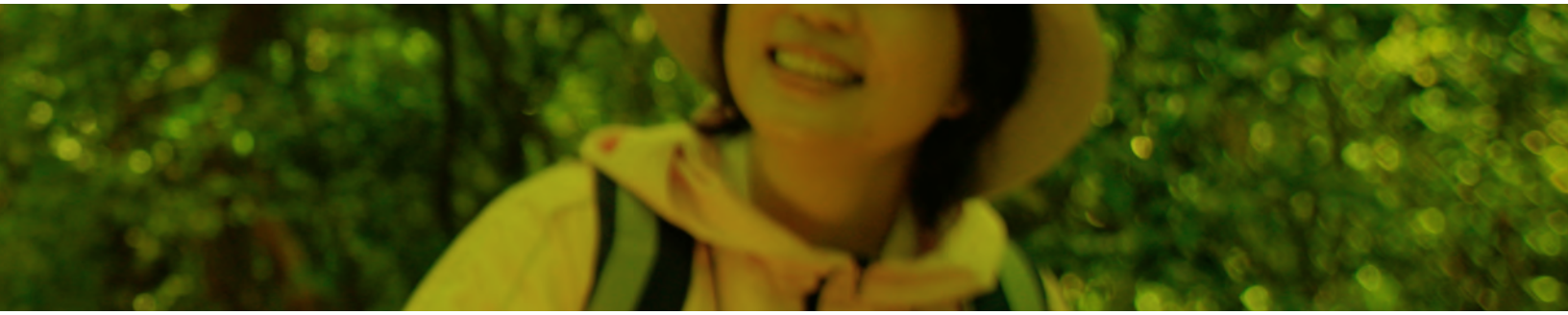
- The population age 65 and older is expected to more than double between 2012 and 2060, from 43.1 million to 92 million
- It is estimated that in 2013 in the United States, one new case of prostate cancer will be diagnosed every two minutes and that a man will die from prostate cancer every 18 minutes
- At least one-third of all women (approximately 35 million) will be treated for a pelvic health condition by the age of 60

Of our acquisitions over the last several years, three — Indevus, HealthTronics and AMS — have provided Endo with multiple urological growth platforms, featuring strong expertise and a deep portfolio of products and services, establishing and growing Endo's footprint in the urology market.

The Endo urology enterprise consists of branded and generic pharmaceuticals, men's and women's health devices, electronic health records, services and laboratory tests. Our products and solutions support the following therapeutic areas: benign prostate hyperplasia, bladder cancer, erectile dysfunction, kidney cancer, kidney stones, prostate cancer, urethral strictures, urinary and fecal incontinence, and vaginal prolapse.

Utilizing the expertise and offerings of our expanded urology enterprise, Endo is driving advancements in urology by developing technologies and treatment options — spanning the treatment paradigm from diagnosis to treatment to post-treatment and restoration therapies.

In addition to strengthening the enterprise portfolio, our relationships with urologists and the urologic community are critical to our future growth in this important therapeutic area. Across the Endo urology enterprise, we continuously seek ways to engage and partner with urologists and health system executives to strengthen our connection and commitment to our urology customer base.



A Partner in Urology

AMS has created a legacy of clinical support in the operating room and insight into practice management. Helping urologists deliver better patient outcomes, AMS has become the trusted "partner in Urology". Physician training is a cornerstone of the AMS business; nearly 1,200 physicians were trained on AMS products in 2012 with 72 percent of attendees indicating the course exceeded their expectations.

The AMS portfolio primarily consists of devices that are used to correct physiological problems that otherwise might be extremely compromising to a patient's quality of life. In 2012 alone, more than 315,000 patients were treated with AMS devices. These therapy options build on Endo's opportunity to offer alternative ways to correct underlying physiological problems.

AMS has been a leader in urology for more than 40 years through innovation and dedication to erectile restoration and male continence. We intend to continue to lead in this space by focusing on key programs that will increase patient awareness of erectile dysfunction and male stress urinary incontinence and of our available treatment options.

In 2012, AMS launched the GreenLight™ laser system simulator, the GreenLight SIM®, in residency programs and other customer engagement events worldwide. This simulator, developed in partnership with the University of Minnesota, provides a realistic, simulated hands-on experience with laser therapy for treatment of the enlarged prostate. To date, 30 systems have been deployed, with 17 placed in healthcare systems and residency programs internationally. By the end of 2013, AMS will have 130 simulators available as a supplemental tool used in residency programs and physician training.

HealthTronics, a national provider of urological services, is another valuable avenue for us to reach a significant percentage of U.S. urologists. HealthTronics is a valued partner through its long-seated business partnerships and focus on solutions — including mobile services, lab solutions and electronic health records. It is the largest provider of mobile lithotripsy with technologists assisting urologists with more than 50,000 procedures annually. In addition, HealthTronics now supports more than 12 million electronic records created by over 2,000 urology healthcare providers, which it expects to expand to one-third of all U.S. independent urologists by the end of 2013.

Future Opportunities

Our goal is to be seen as a trusted partner who can help our urology customers identify opportunities to improve patient outcomes, through best-in-class physician training programs. Between AMS and HealthTronics, we have built an unrivaled presence in the urology marketplace where we enjoy broad and comprehensive relationships with providers that cannot be easily duplicated.

By the Numbers

$3.027 BILLION	14.1 BILLION	39
$1.68 BILLION	15	315,000
1,200	291	2,200

$3.027 billion — total revenue

14.1 billion — number of Qualitest generic dosages manufactured — an 18% increase from 2011 production

39 — number of Qualitest ANDAs currently under review with the FDA

$1.68 billion — total 2012 net sales for Endo Pharmaceuticals products

15 — years in existence for Endo Pharmaceuticals

315,000 — approximate number of patients treated with AMS products

1,200 — approximate number of physicians trained in 2012 on AMS devices

291 — total patients enrolled from 30 sites in 11 countries in the AMS Goliath study*

2,200 — approximate providers using HealthTronics electronic health records technology

* The Goliath study is the first head-to-head, randomized study of its kind between GreenLight XPS® Laser Therapy and transurethral resection of the prostate (TURP) for Benign Prostatic Hyperplasia (BPH)

Business Segments

Endo Pharmaceuticals

Endo Pharmaceuticals is focused on creating high-value branded products that meet the needs of patients along care pathways for pain management, urology, oncology and endocrinology.

2012 Revenues
- $1.68 billion

Year-over-Year Revenue Growth
- 1.2%

Top Products/Services
- LIDODERM®
- OPANA® ER
- VOLTAREN® Gel

Milestones
- Reformulated OPANA® ER with INTAC® technology, designed to be crush resistant: launched March 2012 (545,430 new formulation total prescriptions in 2012)
- SUPPRELIN® LA celebrated five-year milestone; more than 9,000 implants prescribed since launch
- VOLTAREN® Gel's direct-to-consumer campaign following the 2012 supply disruption helped volume rebound by 18% in target areas; total prescription demand grew 2.3% Q4 2012 compared to Q4 2011

Qualitest

Qualitest, headquartered in Huntsville, Alabama, meets the needs of today's healthcare customers by providing affordable, high-quality generic pharmaceuticals that provide options for patients, providers and payers. Featuring a current portfolio exceeding 600 products, the company has grown significantly since its inception in 1983 and is now ranked in the top ten among all suppliers of generics, based on total prescriptions filled.

2012 Revenues
- $633 million

Year-over-Year Revenue Growth
- 11.7%

Top Products/Services
- Hydrocodone and acetaminophen
- ENDOCET®
- Oxycodone

Milestones
- Launched 10 new products
- 39 Abbreviated New Drug Application currently under FDA review
- Ranked 6th in total U.S. prescriptions

AMS

AMS, headquartered in Minnetonka, Minnesota, is a diversified supplier of medical devices and procedures to treat incontinence, erectile dysfunction, benign prostatic hyperplasia (BPH), pelvic floor prolapse and other pelvic disorders in men and women. AMS continues to develop new therapies to restore bodily functions and to enable people to improve patients' quality of life.

2012 Revenues
- $504 million

Year-over-Year Revenue Decline
- Pro forma — (6.3)%

Top Products/Services
- AMS 700® MS Series
- AMS 800® Artificial Urinary Sphincter
- GreenLight™ Laser Therapy Products

Milestones
- Appointment of President Camille Farhat
- Completed patient enrollment for a randomized, prospective, multicenter study (known as the Goliath study) designed to compare GreenLight XPS and transurethral resection of the prostate (TURP)
- Celebrated 40 years of company's first product: AMS 800® Artificial Urinary Sphincter

HealthTronics

For more than 20 years, HealthTronics has been a national provider of urological services and products. Headquartered in Austin, Texas, our HealthTronics segment provides the most advanced technology and premiere support systems to urologists, hospitals, surgery centers and clinics across the United States. HealthTronics' offerings include mobile medical equipment, IT solutions, laboratory solutions, and electronic health records.

2012 Revenues
- $212 million

Year-over-Year Revenue Growth
- 3.1%

Top Products/Services
- General Urology Solutions
- Oncology Solutions
- Laboratory Solutions
- Information Technology Solutions

Milestones
- Increased HealthTronics IT Solutions customer base to 25 percent of U.S.-based, independent urologists
- Assumed management of two new lithotripsy entities and acquired a mobile cryotherapy and laser service provider
- Launched new Slimline™ Right Angle Cryoprobes for interventional radiology and PTEN molecular test of prostate cancer aggressiveness

Company Information

Directors

Roger H. Kimmel [1,3,4]
Chairman of the Board
Vice Chairman, Rothschild, Inc.

Rajiv De Silva**
President and Chief Executive Officer

John J. Delucca [1,2]
Retired Executive Vice President and Chief Financial Officer, REL Consultancy Group

David P. Holveck*
President and Chief Executive Officer

Nancy J. Hutson, Ph.D. [2,3,4,5]
Retired Senior Vice President, Pfizer Global Research and Development

Michael Hyatt [3]
Senior Advisor, Irving Place Capital

William P. Montague [1,3,4]
Retired Chief Executive Officer and Director, Mark IV Industries, Inc.

David B. Nash, M.D., M.B.A. [2,5]
Dean, Jefferson School of Population Health

Joseph C. Scodari [2,4,5]
Retired Worldwide Chairman, Pharmaceutical Group of Johnson & Johnson

Jill D. Smith [1,3]
Former Chairman, Chief Executive Officer and President, DigitalGlobe Inc.

William F. Spengler [1,2,5]
Former President and Director, ChromaDex Corporation

[1] Audit Committee Member as of 12/31/2012

[2] Compensation Committee Member as of 12/31/2012

[3] Nominating & Governance Committee Member as of 12/31/2012

[4] Transactions Committee Member as of 12/31/2012

[5] Research & Development Committee Member as of 2/27/13

Executive Officers

David P. Holveck*
President and Chief Executive Officer

Rajiv De Silva**
President and Chief Executive Officer

Lawrence A. Cunningham
Executive Vice President, Human Resources

Camille I. Farhat
President, American Medical Systems, Inc.

Ivan P. Gergel, M.D.
Executive Vice President, Research & Development and Chief Scientific Officer

Kelly Huang, Ph.D.
President, HealthTronics, Inc.

Denise L. Hudson
Executive Vice President, Enterprise Quality and Supply Chain

Alan G. Levin
Executive Vice President and Chief Financial Officer

Caroline B. Manogue
Executive Vice President, Chief Legal Officer and Secretary

Julie H. McHugh
Chief Operating Officer

Jon A. Smollen
Executive Vice President and Chief Compliance Officer

* As previously disclosed, Mr. Holveck retired in March 2013.

** As previously announced, Mr. De Silva was appointed President and Chief Executive Officer of the company and a Director effective March 18, 2013.

Corporate Information

Endo Health Solutions Inc. (Endo) is a U.S.-based diversified healthcare company that is redefining healthcare value by finding solutions for the unmet needs of patients along care pathways for pain management, pelvic health, urology, endocrinology and oncology. Through our operating segments: AMS, Endo Pharmaceuticals, HealthTronics and Qualitest, Endo is dedicated to improving care through a combination of branded products, generics, devices, technology and services that creates value for patients, providers and payers alike.

Endo was established in 1997 through a management buyout from DuPont Merck. The company is based in Malvern, Pennsylvania, and employed 4,625 employees worldwide as of December 31, 2012.

Auditors
Deloitte & Touche LLP
1700 Market Street,
25th Floor
Philadelphia, PA 19103

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Meagher & Flom LLP
4 Times Square
New York, NY 10036

Transfer Agent
American Stock Transfer
& Trust Company
59 Maiden Lane
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Investor Relations
Blaine Davis
Senior Vice President,
Corporate Affairs
(484) 216-7158

Jonathan Neely
Director, Investor Relations
(484) 216-6645

Annual Shareholder Meeting
Wednesday, May 22, 2013 at
10:00 a.m. EST

Endo Health Solutions
1400 Atwater Drive
Malvern, PA 19355

Stock Exchange
Endo common stock is listed on the NASDAQ Global Select Market under the ticker symbol ENDP.

SEC Form 10-K
A copy of the company's annual report on Form 10-K, as filed with the U.S. Securities and Exchange Commission (SEC), is available on our website (www.endo.com) or may be obtained without charge by writing to:

Corporate Affairs
Endo Health Solutions
1400 Atwater Drive
Malvern, PA 19355

Caution: Forward-looking Statements
This document contains certain "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in economic, business, competitive, market and regulatory factors. More information about those factors is contained in Endo's filings with the U.S. Securities and Exchange Commission.

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