

# OTC, credit default swaps, by sector of reference

Notional amounts outstanding, in billions of US dollars

Table D10.4

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015	H2 2015
<b>Total CDS contracts</b>										
Sovereigns	2,001	1,204	780	396	179	11	10	83	100	18
Bought (gross basis)	1,620	1,206	402	197	107	6	7	29	57	12
Sold (gross basis)	1,585	1,201	377	200	72	6	3	54	43	6
Financial firms	2,625	1,316	1,274	672	202	29	49	138	184	36
Bought (gross basis)	2,027	1,311	692	354	122	18	21	59	117	24
Sold (gross basis)	1,913	1,320	582	318	80	11	27	79	67	11
Non-financial firms	4,290	1,899	2,328	1,570	264	47	45	210	191	63
Bought (gross basis)	3,114	1,894	1,184	785	152	28	38	77	103	37
Sold (gross basis)	3,076	1,905	1,144	785	112	19	7	132	88	27
Securitised products and multiple sectors	3,377	1,033	2,272	1,546	208	75	66	185	191	73
Bought (gross basis)	2,311	1,055	1,218	787	108	52	52	102	116	38
Sold (gross basis)	2,099	1,011	1,053	760	100	23	13	83	75	35
ABS & MBS	145	63	78	–	12	6	4	44	11	5
Bought (gross basis)	121	64	53	–	5	5	3	31	9	4
Sold (gross basis)	87	62	24	–	7	1	1	13	2	1
Other securitised products	80	34	42	13	8	0	1	6	13	4
Bought (gross basis)	68	35	29	7	4	0	1	5	12	4
Sold (gross basis)	46	33	13	6	4	–	0	2	1	0
Multiple sectors	3,152	936	2,152	1,533	188	68	60	135	167	64
Bought (gross basis)	2,122	956	1,136	779	99	47	48	67	95	30
Sold (gross basis)	1,966	916	1,016	753	89	22	12	68	72	34
<b>Single-name instruments</b>										
Sovereigns	1,941	1,169	756	391	170	11	9	80	94	17
Bought (gross basis)	1,570	1,173	386	194	99	6	6	28	53	11
Sold (gross basis)	1,540	1,164	369	196	71	5	3	53	41	6
Financial firms	1,657	971	651	324	129	12	24	63	98	34
Bought (gross basis)	1,351	972	356	164	83	10	13	22	63	24
Sold (gross basis)	1,277	971	295	160	46	3	11	41	34	11
Non-financial firms	3,585	1,611	1,918	1,323	231	27	39	175	123	57
Bought (gross basis)	2,605	1,611	962	660	133	19	32	57	61	33
Sold (gross basis)	2,592	1,612	956	664	98	7	7	118	62	24
<b>Multi-name instruments</b>										
Sovereigns	60	35	24	5	9	0	1	3	5	1
Bought (gross basis)	50	34	16	2	8	0	1	1	4	1
Sold (gross basis)	44	36	8	3	1	0	–	2	1	0
Financial firms	968	344	623	348	73	17	24	75	86	1
Bought (gross basis)	676	339	336	190	39	8	8	37	53	1
Sold (gross basis)	637	349	287	158	34	9	16	37	33	1
Non-financial firms	705	288	410	247	34	21	6	34	68	6
Bought (gross basis)	509	283	222	125	19	9	6	20	42	4
Sold (gross basis)	484	293	188	121	14	12	0	14	26	2
Securitised products and multiple sectors	3,377	1,033	2,272	1,546	208	75	66	185	191	73
Bought (gross basis)	2,311	1,055	1,218	787	108	52	52	102	116	38
Sold (gross basis)	2,099	1,011	1,053	760	100	23	13	83	75	35
ABS & MBS	145	63	78	–	12	6	4	44	11	5
Bought (gross basis)	121	64	53	–	5	5	3	31	9	4
Sold (gross basis)	87	62	24	–	7	1	1	13	2	1
Other securitised products	80	34	42	13	8	0	1	6	13	4
Bought (gross basis)	68	35	29	7	4	0	1	5	12	4
Sold (gross basis)	46	33	13	6	4	–	0	2	1	0
Multiple Sectors	3,152	936	2,152	1,533	188	68	60	135	167	64
Bought (gross basis)	2,122	956	1,136	779	99	47	48	67	95	30
Sold (gross basis)	1,966	916	1,016	753	89	22	12	68	72	34